The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

Issuer: JPMorgan Chase Financial Company LLC
Guarantor: JPMorgan Chase & Co.
Minimum Denomination: $1,000
Reference Stocks: Common stock of Tesla, Inc., common stock of NVIDIA Corporation, and Class A common stock of Alphabet Inc.
Pricing Date: October 26, 2022
Final Review Date: October 27, 2025
Maturity Date: October 30, 2025
Review Dates: Quarterly
Contingent Interest Rate: At least 8.50% per annum, payable quarterly at a rate of at least 2.125% Interest Barrier: With respect to each Reference Stock, an amount that represents 85.00% of its Initial Value
CUSIP: 48133N2F4
Preliminary Pricing Supplement: [Hyperlink to preliminary pricing supplement]
Estimated Value: The estimated value of the notes, when the terms of the notes are set, will not be less than $900.00 per $1,000 principal amount note.

**Automatic Call**

If the closing price of one share of each Reference Stock on any Review Date (other than the first, second, third, and final Review Dates) is greater than or equal to its Initial Value, the notes will be automatically called for a cash payment, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes.

**Payment at Maturity**

If the notes have not been automatically called, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.

Contingent Interest

- If the notes have not been automatically called, and the closing price of one share of each Reference Stock on any Review Date is greater than or equal to its Interest Barrier, you will receive on the applicable Interest Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to at least $21.25 (equivalent to an interest rate of at least 8.50% per annum, payable at a rate of at least 2.125% per quarter).

**Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Contingent Interest Rate</th>
<th>Hypothetical Payment at Maturity</th>
</tr>
</thead>
<tbody>
<tr>
<td>60.00%</td>
<td>$1,021.25</td>
</tr>
<tr>
<td>40.00%</td>
<td>$1,021.25</td>
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<tr>
<td>20.00%</td>
<td>$1,021.25</td>
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<td>$1,000.00</td>
</tr>
<tr>
<td>-60.00%</td>
<td>$1,000.00</td>
</tr>
</tbody>
</table>

This table does not demonstrate how your interest payments can vary over the term of your notes.

Contingent Interest

- If the notes have not been automatically called and the closing price of one share of each Reference Stock on any Review Date is greater than or equal to its Interest Barrier, you will receive on the applicable Interest Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to at least $21.25 (equivalent to an interest rate of at least 8.50% per annum, payable at a rate of at least 2.125% per quarter).

**Hypotheticals do not demonstrate how your interest payments can vary over the term of your notes.**
Selected Risks

• The notes may not pay more than the principal amount at maturity.
• The notes do not guarantee the payment of interest and may not pay interest at all.
• Any payments on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
• The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
• You are exposed to the risk of decline in the price of one share of each Reference Stock.
• Whether a Contingent Interest Payment will be payable and whether the notes will be automatically called will be determined by the Least Performing Reference Stock.
• The automatic call feature may force a potential early exit.
• No dividend payments or voting rights.
• The anti-dilution protection for each Reference Stock is limited and may be discretionary.
• As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

• The estimated value of the notes will be lower than the original issue price prior to public offering and the notes, for a limited time period. • The estimated value of the notes does not reflect future values and may differ from others' estimates.
• The value of the notes, which may be reflected in customer account statements, may be lower than the then current estimated value of the notes for a limited time period.
• Lack of liquidity. J.P. Morgan Securities LLC (the “dealer”) is not required to purchase the notes in the secondary market and may not be willing to purchase notes from you in the secondary market.
• Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as co-issuers, underwriter, hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan and its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
• The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without charge by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the sale offering will arrange to send you the prospectus and each prospectus supplement, as well as any product supplement, underlying supplement and preliminary pricing supplement. If you so request by calling toll-free 1-800-333-9046.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-236659 and 333-236659-01 North America Structured Investments

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.