

SUPPLEMENT TO
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
 PART II CSE

BROKER OR DEALER
 J.P. MORGAN SECURITIES LLC

as of 11/30/14

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
 FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	9,532,280,074	7010
B. Securities (at market)		7,917,359,109	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		1,516,707,895	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		3,352,373,042	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	3,101,378,459)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		19,217,341,661	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		483,640,186	7045
Less: amount offset by customer owned securities	(	235,157,583)	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	19,465,824,264	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		6,134,719,492	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		366,359,096	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	6,697,576,197	7100
B. Securities representing investments of customers' funds (at market)		0	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		6,509,148,770	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		383,669,351	7130
10. Exchange traded options			
A. Value of open long option contracts		3,352,373,042	7132
B. Value of open short option contracts	(	3,101,378,459)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)		1,041,851,240	7150
13. Total amount in segregation (add lines 7 through 12)		21,384,318,729	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	1,918,494,465	7190
15. Management Target Amount for Excess funds in segregation	\$	1,751,924,184	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	166,570,281	7198

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Date: 12/23/14 11:29 AM
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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	1,821,531,278	7315
B. Securities (at market)		905,722,277	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		208,453,021	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		62,396,532	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		(51,309,279)	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	2,946,793,829	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	87,078,301	7351
Less: amount offset by customer owned securities	(	86,349,425)	7352
		728,876	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	2,947,522,705	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	2,947,522,705	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks		
A. Banks located in the United States	\$	1,155,907,135 7500
B. Other banks qualified under Regulation 30.7		
Name(s): _____		238,878,252 7520 \$ 1,394,785,387 7530
2. Securities		
A. In safekeeping with banks located in the United States	\$	860,811,393 7540
B. In safekeeping with other banks qualified under Regulation 30.7		
Name(s): _____		0 7560 860,811,393 7570
3. Equities with registered futures commission merchants		
A. Cash	\$	0 7580
B. Securities		0 7590
C. Unrealized gain (loss) on open futures contracts		0 7600
D. Value of long option contracts		0 7610
E. Value of short option contracts	(	0 7615 0 7620)
4. Amounts held by clearing organizations of foreign boards of trade		
Name(s): _____		7630
A. Cash	\$	0 7640
B. Securities		0 7650
C. Amount due to (from) clearing organizations - daily variation		0 7660
D. Value of long option contracts		0 7670
E. Value of short option contracts	(	0 7675 0 7680)
5. Amounts held by members of foreign boards of trade		
Name(s): _____		7690
A. Cash	\$	875,008,007 7700
B. Securities		44,910,884 7710
C. Unrealized gain (loss) on open futures contracts		207,922,336 7720
D. Value of long option contracts		62,396,532 7730
E. Value of short option contracts	(	(51,309,279) 7735 1,138,928,480 7740)
6. Amounts with other depositories designated by a foreign board of trade		
Name(s): 0 _____		7750 0 7760
7. Segregated funds on hand (describe: _____)		
		0 7765
8. Total funds in separate section 30.7 accounts	\$	3,394,525,260 7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)		
	\$	447,002,555 7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts		
	\$	265,277,043 7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target		
	\$	181,725,512 7785

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
 FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 5,129,187,649	8500
B. Securities (at market)		891,013,771	8510
2. Net unrealized profit (loss) in open cleared swaps		(1,455,446,763)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		()	8540
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 4,564,754,657	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 15,237,975		8560
Less: amount offset by customer owned securities	(15,068,776)		8570
		169,199	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 4,564,923,856	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 449,991,334	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		527,063,449	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		3,724,937,042	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		363,950,322	8650
9. Net settlement from (to) derivatives clearing organizations		23,862,336	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		()	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 5,089,804,483	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 524,880,627	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 410,843,147	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 114,037,480	8770