FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Wa

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL								
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ı	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Erdoes Mary E.					2. Issuer Name and Ticker or Trading Symbol JPMORGAN CHASE & CO [ JPM ]					(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specif					
(Last) (First) (Middle) JPMORGAN CHASE & CO. 270 PARK AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 01/18/2012							Managing Director				
(Street) NEW YOF (City)	RK NY		10022 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Inc	lividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date				2. Transac Date (Month/Da	Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8)			on Dispose tr.	(A) or (D) Price		Securities Beneficia Following Transacti	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code				Derivative Expiration Date (Month/Day/Year) Securities Underivative Securities Control (Instr. 3 and 4) of (D) (Instr.		Underlying Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ii(s)		
Restricted Stock Units	(1)	01/18/2012		A <sup>(2)</sup>		198,006		(3)	01/13/2015	Common Stock	198,006	\$0.0000	198,006	5 D		
Stock Appreciation Rights	\$35.61	01/18/2012		A <sup>(4)</sup>		224,972		(5)	01/18/2022	Common Stock	224,972	\$0.0000	224,972	. D		

## Explanation of Responses:

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ JPMC \ common \ stock.$
- 2. See Exhibit 99.1 for description of the Firm's bonus recovery policies applicable to these awards.
- 3. Restricted stock units vest 50% on January  $13,\,2014$  and 50% on January  $13,\,2015.$
- 4. See Exhibit 99.2 for description of the Firm's bonus recovery policies applicable to these awards.
- 5. Stock appreciation rights, which have a ten-year term, become exercisable in five equal installments beginning January 18, 2013. Shares resulting from exercise must be held at least five years from the grant date.

## Remarks:

exh991.txt, exh992.txt

/s/ Anthony Horan under POA

01/20/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Equity incentives are subject to the JPMorgan Chase Bonus Recoupment Policy which applies in the event of a material restatement of the Firm's financials.

In addition, all equity awards (restricted stock units and/or stock appreciation rights) granted in 2012 contain recapture provisions that enable the Firm to cancel an unvested or unexercisable award and/or recover the value of certain stock distributed under the award in specified circumstances.

In addition to recapture provisions, portions of RSUs awarded to Operating Committee members are also subject to certain additional provisions under which awards may be cancelled, any determination with respect to which is subject to ratification by the Compensation and Management Development Committee of the Board of Directors (Committee). In the case of an award to the CEO, all such determinations shall be made by the Committee.

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