The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC

**Guarantor:** JPMorgan Chase & Co.

**Minimum Denomination:** $1,000

**Underlyings:** NASDAQ 100 Index®, Russell 2000 Index and S&P 500® Index

**Pricing Date:** December 20, 2021

**Final Review Date:** June 29, 2023

**Maturity Date:** July 5, 2023

**Monitoring Period:** The period from, but excluding, the Pricing Date to and including the final Review Date

**Review Dates:** Monthly

**Contingent Interest Rate:** (10.75% - 12.75%) per annum, paid monthly at a rate of between 0.89586% and 1.09227%, if applicable

**Interest Barrier/Trigger Value:** With respect to each Underlying, an amount that represents 70.00% of its Initial Value

**Trigger Event:** A Trigger Event occurs if, on any day during the Monitoring Period, the closing level of any Underlying is less than its Trigger Value.

**CUSIP:** 48132YUL6

**Preliminary Pricing:** 

**Supplement:**

Estimated Value: The estimated value of the notes, when the terms of the notes are set, will not be less than $999.00 per $1,000 principal amount note. For more information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

**Automatic Call**

If any Review Date (other than the first, second and final Review Dates) the closing level of each Underlying is greater than or equal to its Initial Value, the notes will be automatically called and you will receive a cash payment for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes.

**Payment at Maturity**

If the notes have not been automatically called and (i) the Final Value of each Underlying is greater than or equal to its Initial Value or (ii) a Trigger Event has not occurred, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.

If the notes have not been automatically called and (i) the Final Value of any Underlying is less than its Initial Value and (ii) a Trigger Event has occurred, at maturity you will lose 1% of the principal amount of your notes for every 1% that the Final Value of the Last Performing Underlying is less than its Initial Value, subject to any Contingent Interest Payment payable at maturity. Under these circumstances your payment at maturity per $1,000 principal amount note, in addition to any Contingent Interest Payment, will be calculated as follows:

\[ \text{Payment} = $1,000 + (1\% \times \text{Last Performing Underlying Return}) \]

Capitalized terms used but not defined herein should have the meanings set forth in the preliminary pricing supplement.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

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**Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Underlying Return</th>
<th>If a Trigger Event Has Not Occurred</th>
<th>If a Trigger Event Has Occurred</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00%</td>
<td>$1,000.00</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>46.00%</td>
<td>$1,008.65</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>26.00%</td>
<td>$1,008.65</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>5.00%</td>
<td>$1,008.65</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>0.00%</td>
<td>$1,008.65</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>-5.00%</td>
<td>$1,008.65</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>-25.00%</td>
<td>$1,008.65</td>
<td>$1,022.85</td>
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<tr>
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<td>$1,008.65</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>-75.00%</td>
<td>N/A</td>
<td>$1,022.85</td>
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<tr>
<td>-95.00%</td>
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<td>$1,022.85</td>
</tr>
<tr>
<td>-90.00%</td>
<td>N/A</td>
<td>$1,022.85</td>
</tr>
<tr>
<td>-100.00%</td>
<td>N/A</td>
<td>$1,022.85</td>
</tr>
</tbody>
</table>

This table does not demonstrate how your coupon payments can vary over the term of your notes.

**Contingent Interest**

If the notes have not been automatically called and the closing level of each Underlying on any Review Date is greater than or equal to its Interest Barrier, you will receive on the applicable Interest Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to between 8.8584% and 11.625% (at an annual rate of between 10.75% and 12.75% per annum, payable at a rate of between 0.89586% and 1.09227% per month).

**Theoretical payments on the notes shown above apply only if you hold the notes for their entire term or until automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.**

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Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay any interest at all.
- Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes may decline and may be reduced by changes in the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risks of the decline in the value of each Underlying.
- Your payment of maturity will be determined by the Least Performing Underlying.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes, regardless of any appreciation of any Underlying, which may be significant.
- If the notes have not been automatically called and 11% the Final Value of any Underlying is less than its Initial Value and a Trigger Event has occurred, you will lose 6% of your principal for every 1% the Final Value of the Least Performing Underlying is less than its Initial Value.
- The benefits provided by the Trigger Value may terminate on any day during the Monitoring Period.
- The automatic call feature may force a potential early exit. There is no guarantee you will be able to reain the proceeds at a comparable interest rate for a similar level of risk.
- No dividend payments, voting rights, or ownership rights with the equity securities included in each Underlying.
- The notes are subject to the risks associated with non-U.S. securities.
- JPMorgan Chase & Co. is currently one of the companies that makes up the S&P 500 Index.
- The notes are subject to the risks associated with small capitalization companies.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may obtain these documents without cost by visiting EDGAR on the SEC's website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. will arrange to send you the prospectus and other supplements, as well as any product supplement, underlying supplement and preliminary pricing supplement if so requested by calling toll-free 1-888-555-9284.

IPS 220 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and is not used, for tax planning purposes or any other tax related purposes, or to avoid penalties under U.S. tax laws.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon in making any investment decision. Prospective investors should consult with their own advisors as to these matters.

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Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-236559 and 333-236560-01.

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