

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: September 2, 1998

Commission file number 1-5805

THE CHASE MANHATTAN CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

13-2624428
(I.R.S. Employer
Identification No.)

270 Park Avenue, New York, NY
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

1

Item 5. Other Events

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On September 2, 1998, The Chase Manhattan Corporation ("Chase") disclosed certain information relating to trading revenues for July and August and certain other financial information, primarily related to conditions in Russia.

A copy of Chase's press release is attached as an exhibit hereto. That press release contains statements that are forward looking within the meaning of the Private Securities Litigation Act of 1995. Such statements are subject to risks and uncertainties and Chase's actual results may differ materially from those set forth in such forward-looking statements. Reference is made to Chase's reports filed with the Securities and Exchange Commission, in particular Chase's Annual Report on Form 10-K for the year ended December 31, 1997, for a discussion of factors that may cause such differences to occur.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibits are filed with this report:

2

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibit is filed with this report:

Exhibit Number	Description
99.1	Press Release - Chase Announces Impact of Global Market Events

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated September 2, 1998

by /s/JOSEPH L. SCLAFANI

Joseph L. Sclafani
Executive Vice President and
Controller
[Principal Accounting Officer]

EXHIBIT INDEX

Exhibit Number	Description	Page at Which Located
99.1	Press Release - Chase Announces Impact of Global Market Events	6

[Chase Logo]

The Chase Manhattan Corporation
270 Park Avenue
New York, New York 10017-2070

News Release

Investor Contact: John Borden
212-270-7318

Press Contacts: John Meyers
212-270-7454
Kathleen Baum
212-270-5089

For Immediate Release

CHASE ANNOUNCES IMPACT OF
GLOBAL MARKET EVENTS

New York, Wednesday, September 2, 1998 -- The Chase Manhattan Corporation (NYSE: CMB) announced today that for July and August of this year, trading revenues (including trading-related Net Interest Income) were approximately \$160 million. This figure is net of trading-related losses, primarily related to Russia. In addition, the adverse conditions in the equity markets resulted in no equity-related gains for the same period.

Chase estimates that net commercial charge-offs for the third quarter will be approximately \$200 million, primarily reflecting conditions in Russia and Asia. After anticipated charge-offs and as of August 31, 1998, Chase indicated that:

- - Direct Russian credit exposure was approximately \$250 million, consisting of \$50 million in securities, \$140 million related to commercial banking activities, including trade finance, and \$60 million in ruble-denominated inter-bank deposits.

- - Exposure to non-Russian institutional investors and investment funds collateralized by ruble-denominated Russian Treasury Securities was approximately \$210 million. The majority of this exposure is supported by significant non-Russian assets.

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