The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlink below.

**Summary of Terms**

- **Issuer:** JPMorgan Chase Financial Company LLC
- **Guarantor:** JPMorgan Chase & Co.
- **Minimum Denomination:** $1,000
- **Reference Stock:** Common stock of Apple Inc.
- **Pricing Date:** July 11, 2023
- **Final Review Date:** July 11, 2024
- **Maturity Date:** July 11, 2024
- **Contingent Interest Rate:** The Contingent Interest Rate is at least 0.35%/per annum, payable quarterly at a rate of at least 0.35%/per annum. If applicable, the Contingent Interest Rate will be the rate specified in the preliminary pricing supplement.
- **Trigger Value:** An amount that represents 75.00% of the Initial Value.
- **CUSIP:** 411633AY0
- **Estimated Values:**
  - Initial Value: $1,000
  - Last Review Date: July 11, 2024
  - Current Value: $1,000
  - Current Value (excluding $250.00 per $1,000 principal amount for any previously unpaid Contingent Interest Payments): $750.00

**Automatic Call**

- The notes will be automatically called and the Final Value will be equal to or greater than the Trigger Value. If the notes are automatically called, the principal amount will be $1,000.

**Payment at Maturity**

- If the notes have not been automatically called and the Final Value is less than the Trigger Value, the payment at maturity will be calculated as follows:
  
  
  \[
  \text{Payment at Maturity} = \text{Principal Amount} \times \left(1 + \frac{\text{Stack Return}}{100}\right)
  \]

**Contingent Interest**

- If the notes have not been automatically called and the Final Value is less than the Trigger Value, you will lose more than 25.00% of your principal amount at maturity and could lose all of your principal amount at maturity.

**Capitalized Terms**

- **Stack Return:** The stacked return is the amount by which the Final Value exceeds the Initial Value, expressed as a percentage.
- **Contingent Interest Payment:** The Contingent Interest Payment is the amount of interest paid on the notes in the event of an automatic call.
- **Secondary Market:** The notes may be traded in a secondary market after the final review date.

The table below shows the hypothetical payments at maturity for various Stack Returns:

<table>
<thead>
<tr>
<th>Stack Return</th>
<th>Payment at Maturity (after payment of Contingent Interest Payment)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00%</td>
<td>$1,000</td>
</tr>
<tr>
<td>5.00%</td>
<td>$950.00</td>
</tr>
<tr>
<td>10.00%</td>
<td>$900.00</td>
</tr>
<tr>
<td>15.00%</td>
<td>$850.00</td>
</tr>
<tr>
<td>20.00%</td>
<td>$800.00</td>
</tr>
<tr>
<td>25.00%</td>
<td>$750.00</td>
</tr>
</tbody>
</table>

This table does not demonstrate how your interest payments can vary over the term of your notes.

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
- The benefit provided by the Trigger Value may terminate on the Final Review Date.
- The automatic call feature may force a potential early call.
- No dividend payments or voting rights.
- No insulation or protection for the Reference Stock is limited and may be discretionary.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price prior to public sale of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future value and may differ from other estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then-current estimated value of the notes for a limited time period.
- Lack of liquidity. JPMorgan Securities LLC (to which JPM refers to as JPMIS) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMIS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts. We and our affiliates may trade in connection with the issuance of notes, including acting as underwriter and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes declines.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC filings. JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which those materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for those offerings. You may get those documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may arrange to send you the prospectus and any prospectus supplement as well as any product supplement and preliminary pricing supplement if you request them by calling toll free 1-866-629-9249.

IRS Circular 230 Disclosure. JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation of any tax avoidance transactions for the purpose of avoiding U.S. taxes.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

This material is not a product of J.P. Morgan Research Department.