The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Indices:** S&P 500® Index, NASDAQ-100 Index® and Russell 2000® Index  
**Upside Leverage Factor:** 2.00  
**Barrier Amount:** With respect to each Index, 70.00% of its Initial Value  
**Pricing Date:** July 31, 2023  
**Final Review Date:** July 31, 2025  
**Maturity Date:** August 5, 2030  
**CUSIP:** 481333XE7  
**Preliminary Pricing Supplement:** [Link]  
**Estimated Value:** The estimated value of the notes, when the terms of the notes are set, will not be less than $500.00 per $1,000 principal amount note. For information about the estimated value of the notes, which may be lower than the price you paid for the notes, please see the hyperlink above.

You may lose some or all of your principal at maturity. Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

**Automatic Call**

If the closing level of each Index on any Reset Date (other than the final review date) is greater than or equal to its Call Value, the notes will be automatically called for a cash payment, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Call Premium Applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes. If the notes are automatically called, you will not benefit from the Upside Leverage Factor that applies to the payment of maturity if the Final Value of each Index is greater than or equal to its Initial Value. Because the Upside Leverage Factor does not apply to the payment upon an automatic call, the payment upon an automatic call may be significantly less than the payment at maturity for the same level of appreciation in the Least Performing Index.

**Payment At Maturity**

The notes have not been automatically called and the Final Value of each Index is greater than its Initial Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

\[ \text{Payment at Maturity} = \min(15.50\% \times \text{Final Value}, 100.00\% \times \text{Initial Value}) \]

**Hypothetical Examples of Amounts Upon Automatic Call or at Maturity**

<table>
<thead>
<tr>
<th>Least Performing Index Index Factor at Review Date</th>
<th>Total Return at First Review Date</th>
<th>Total Return at Second Review Date</th>
<th>Total Return at Maturity if Automatically Called</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index Factor Determined by Least Performing Index Factor</td>
<td>40.90%</td>
<td>31.00%</td>
<td>15.50%</td>
</tr>
<tr>
<td>50.90%</td>
<td>31.00%</td>
<td>15.50%</td>
<td>40.00%</td>
</tr>
<tr>
<td>60.90%</td>
<td>31.00%</td>
<td>15.50%</td>
<td>60.00%</td>
</tr>
<tr>
<td>At least 1.50% of the Initial Value</td>
<td>90.00%</td>
<td>31.00%</td>
<td>20.00%</td>
</tr>
<tr>
<td>109.00%</td>
<td>59.00%</td>
<td>31.00%</td>
<td>26.00%</td>
</tr>
<tr>
<td>129.00%</td>
<td>59.00%</td>
<td>31.00%</td>
<td>26.00%</td>
</tr>
<tr>
<td>200.00%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>400.00%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>600.00%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>800.00%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

- **N/A** – indicates that the notes would not be called on the applicable Review Date and no payment would be made on that date.
- **First Review Date** and **Second Review Date** are determined on the Pricing Date and will not be less than 15.50%.

The hypothetical returns on the notes shown above apply only if you hold the notes for their entire term or until automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns would likely be lower.

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Selected Risks

• Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
• Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
• If the notes are automatically called, the appreciation potential of the notes is limited to the applicable Call Premium Amount paid on the notes.
• You are exposed to the risk of decline in the level of each Index.
• Your payment at maturity will be determined by the Least Performing Index.
• The benefit provided by the Barrier Amount may terminate on the final Review Date.
• The automatic call feature may force a potential early exit.
• No interest payments, dividend payments or voting rights.
• JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500® Index.
• The notes are subject to the risks associated with non-U.S. securities.
• The notes are subject to the risks associated with small capitalization stocks.
• As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC’s website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. or any agent or any dealer participating in this offering will arrange to send you the prospectus and each prospectus supplement, as well as any product supplement, underlying supplement and preliminary pricing supplement if you request it by calling toll-free 1-866-524-3261.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing, or recommendation by anyone affiliated with JPMorgan Chase & Co. of any of the matters addressed herein, or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-270084 and 333-270084-01.

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