The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Reference Stocks:**  
- AMD/PLTR/CROWD Auto Callable Contingent Interest Notes  
  - AMD: Advanced Micro Devices, Inc.  
  - PLTR: Palantir Technologies Inc.  
  - CRWD: CrowdStrike Holdings, Inc.  
**Pricing Date:** July 25, 2023  
**Final Review Date:** July 27, 2026  
**Maturity Date:** July 30, 2026  
**Review Dates:** Quarterly  
**Contingent Interest Rate:** At least 5.00% per annum, payable quarterly at a rate of at least 3.00% per annum, if applicable  
**Interest Barrier:** With respect to each Reference Stock, an amount that represents 80.00% of its Initial Value  
**CUSIP:** 461132NO0  
**Estimated Value:** The estimated value of the notes, which will be lower than the price you paid for the notes, is $1,000.00 per $1,000 principal amount note, if applicable. For more information, please see the Hypothetical Payment at Maturity table.

**Automatic Call**  
If the closing price of one share of each Reference Stock on any Review Date (other than the first, second, third and final Review Dates) is greater than or equal to its Initial Value, you will receive a cash payment, for each $1,000 principal amount note, equal to (i) $1,000 plus (ii) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date.  

**Payment at Maturity**  
If the notes have not been automatically called, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to (i) $1,000 plus (ii) the Contingent Interest Payment for the applicable Final Review Date.  

**Contingent Interest**  
*If the closing price of one share of each Reference Stock on any Review Date is greater than or equal to its Initial Value, you will receive a cash payment, for each $1,000 principal amount note, equal to (i) $1,000 plus (ii) the Contingent Interest Payment for that Review Date, payable on the applicable Call Settlement Date.  

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

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**Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Loan Paying Rate [per annum]</th>
<th>Present At Maturity [assuming 0.00% per annum Contingent Interest]</th>
</tr>
</thead>
<tbody>
<tr>
<td>60.00%</td>
<td>$3,020.00</td>
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<tr>
<td>40.00%</td>
<td>$3,020.00</td>
</tr>
<tr>
<td>20.00%</td>
<td>$3,020.00</td>
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<tr>
<td>10.00%</td>
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</tr>
<tr>
<td>-100.00%</td>
<td>$3,020.00</td>
</tr>
</tbody>
</table>

The hypothetical payments shown above are calculated based on the terms of the notes and do not reflect fees or expenses that would be incurred with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.
Selected Risks

Selected Risks (continued)

- The notes may not pay more than the principal amount at maturity.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
- You are exposed to the risk of decline in the price of one share of each Reference Stock.
- Whether a Contingent Interest Payment will be possible and whether the notes will be automatically called will be determined by the Least Performing Reference Stock.
- The automatic call feature may force a potential early exit.
- No dividend payments or voting rights.
- The antidilution protection for each Reference Stock is limited and may be discretionary.
- As a financial subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Launches JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and its affairs. You may obtain a copy of the registration statement and the prospectus related to these offerings from the SEC's website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may mail you a copy of this material upon request. JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended to provide tax advice to any recipient and may not be relied upon for any purpose. Investors should consult their own advisors as to these matters.

Free Writing Prospectus: Filed Pursuant to Rule 433, Registration Statement Nos. 333-270084 and 333-270084-01

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