The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Indices:** S&P 500® Index, Russell 2000® Index and Nasdaq 100 Index®  
**Pricing Date:** July 26, 2023  
**Observation Date:** July 26, 2026  
**Maturity Date:** July 31, 2028  
**Contingent Digital Return:** At least 14.00%*  
**Buffer Amount:** 20.00%  

**Payment at Maturity:** If the Final Value of any index is less than or equal to its Initial Value or is greater than or equal to the Buffer Amount, your payment at maturity per $1,000 principal amount note will be calculated as follows:

$1,000 + ($1,000 x Contingent Digital Return)

If the Final Value of any index is greater than its Initial Value by more than the Buffer Amount, your payment at maturity per $1,000 principal amount note will be calculated as follows:

$1,000 + ($1,000 x (Least Performing Index Return + Buffer Amount))

If the Final Value of any index is less than its Initial Value by more than the Buffer Amount, you will lose some or most of your principal amount at maturity.

**CUSIP:** 48133XXN  
**Preliminary Pricing Supplement:** [Hyperlink](http://www.jpmorgan.com/documents/cusip48133XXN/dlpdf/CodeProduct_Translated4Notes.pdf)  
**Estimated Value:** The estimated value of the notes, when the notes are first sold, will not be less than $990.90 per $1,000 principal amount note. For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* The actual Contingent Digital Return will be provided in the pricing supplement and will not be less than 14.00%.

** Hypothetical Total Returns:**

<table>
<thead>
<tr>
<th>Final Value of Least Performing Index</th>
<th>Least Performing Index Return</th>
<th>Total Return on the Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>160.00</td>
<td>65.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>140.00</td>
<td>48.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>120.00</td>
<td>20.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>114.00</td>
<td>14.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>110.00</td>
<td>10.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>100.00</td>
<td>0.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>95.00</td>
<td>-5.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>90.00</td>
<td>-10.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>80.00</td>
<td>-20.00%</td>
<td>14.00%</td>
</tr>
<tr>
<td>70.00</td>
<td>-30.00%</td>
<td>-10.00%</td>
</tr>
<tr>
<td>60.00</td>
<td>-40.00%</td>
<td>-20.00%</td>
</tr>
<tr>
<td>40.00</td>
<td>-50.00%</td>
<td>-40.00%</td>
</tr>
<tr>
<td>20.00</td>
<td>-80.00%</td>
<td>-60.00%</td>
</tr>
<tr>
<td>0.00</td>
<td>-100.00%</td>
<td>-80.00%</td>
</tr>
</tbody>
</table>

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com
Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- Your maximum gain on the notes is limited to the Contingent Digital Return.
- Your ability to receive the Contingent Digital Return may terminate on the Observation Date.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market’s view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of decline in the level of each index.
- Your payment at maturity will be determined by the Least Performing Index.
- No interest payments, dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500® Index.
- The notes are subject to the risks associated with small capitalization stocks.
- The notes are subject to the risks associated with non-U.S. securities.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get free copies of these documents without cost by visiting EDGAR on the SEC’s Web site at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for non-U.S. investors a prospectus supplement and product supplement for each offering. You may obtain free copies of these documents by calling toll-free 1-800-635-6264.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters discussed herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor. The financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-270084 and 333-270084-01

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com