

FOCUS  
Report  
Part II

Items on this page to be reported by: Futures Commission Merchant

**NET CAPITAL REQUIRED**

**A. Risk-Based Requirement**

i. Amount of Customer Risk

Maintenance Margin . . . . . \$ 59,034,476,252 7415

ii. Enter 8% of line A.i . . . . . \$ 4,722,758,100 7425

iii. Amount of Non-Customer Risk

Maintenance Margin . . . . . \$ 7,269,717,428 7435

iv. Enter 8% of line A.iii . . . . . \$ 581,577,394 7445

v. Amount of uncleared swap margin . . . . . \$ 16,235,704,476 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v . . . . . \$ 324,714,090 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. . . . . \$ 5,629,049,584 7455

**B. Minimum Dollar Amount Requirement** . . . . . \$ 1,000,000 7465

**C. Other NFA Requirement** . . . . . \$                      7475

**D. Minimum CFTC Net Capital Requirement.**

Enter the greatest of lines A.vii., B or C . . . . . \$ 5,629,049,584 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 6,191,954,542 7495

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**SEGREGATION REQUIREMENTS**

1. Net ledger balance			
A. Cash	..... \$	24,529,844,364	7010
B. Securities (at market)	..... \$	21,284,620,201	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	..... \$	(6,034,322,871)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	..... \$	6,403,658,004	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	..... \$	(5,389,889,683)	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	..... \$	40,793,910,015	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	..... \$	1,715,325,959	7045
Less: amount offset by customer owned securities	..... \$	(1,632,422,174)	7047
6. Amount required to be segregated (add lines 4 and 5)	..... \$	40,876,813,800	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	..... \$	2,985,392,453	7070
B. Securities representing investments of customers' funds (at market)	..... \$	0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	..... \$	2,457,139,031	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	..... \$	10,195,191,524	7100
B. Securities representing investments of customers' funds (at market)	..... \$	6,982,040,144	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	..... \$	14,140,868,558	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	..... \$	(318,443,148)	7130
10. Exchange traded options			
A. Value of open long option contracts	..... \$	6,403,658,004	7132
B. Value of open short option contracts	..... \$	(5,389,889,683)	7133
11. Net equities with other FCMs			
A. Net liquidating equity	..... \$	0	7140
B. Securities representing investments of customers' funds (at market)	..... \$	0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	..... \$	0	7170
12. Segregated funds on hand (describe: _____)	..... \$	4,686,612,614	7150
13. Total amount in segregation (add lines 7 through 12)	..... \$	42,142,569,497	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	..... \$	1,265,755,697	7190
15. Management Target Amount for Excess funds in segregation	..... \$	940,166,717	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	..... \$	325,588,980	7198

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**CLEARED SWAPS CUSTOMER REQUIREMENTS**

1. Net ledger balance			
A. Cash	\$	10,691,447,380	8500
B. Securities (at market)	\$	9,033,902,977	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	1,859,749,181	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	61,326,475	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(182,975,975)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	21,463,450,038	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	291,131,202	8560
Less: amount offset by customer owned securities	\$	(289,079,344)	8570
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	21,465,501,896	8590

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	2,126,432,649	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	621,994,672	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	5,244,886,721	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	5,843,758,421	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,411,908,305	8650
9. Net settlement from (to) derivatives clearing organizations	\$	288,031,933	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	61,326,475	8670
B. Value of open cleared swaps short option contracts	\$	(182,975,975)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	22,415,363,201	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	949,861,305	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	579,568,551	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	370,292,754	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder .....	\$			7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash .....	\$	8,420,813,122		7315
B. Securities (at market) .....	\$	2,608,736,172		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade .....	\$	(2,368,377,068)		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade .....	\$	44,944,889		7335
B. Market value of open contracts granted (sold) on a foreign board of trade .....	\$	(23,539,843)		7337
4. Net equity (deficit)(add lines 1. 2. and 3.) .....	\$	8,682,577,272		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount .....	\$	193,139,296		7351
Less: amount offset by customer owned securities .....	\$	(191,587,679)		7352
	\$	1,551,617		7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) .....	\$	8,684,128,889		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. ....	\$	8,684,128,889		7360

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	2,933,777,841	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	137,371,639	7520
	\$		3,071,149,480
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	2,528,205,930	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		2,528,205,930
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	5,885,678,420	7700
B. Securities	\$	80,530,242	7710
C. Unrealized gain (loss) on open futures contracts	\$	(2,368,377,069)	7720
D. Value of long option contracts	\$	44,944,889	7730
E. Value of short option contracts	\$	(23,539,843)	7735
	\$		3,619,236,639
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe: )			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		9,218,592,049
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		534,463,160
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		217,103,222
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		317,359,938
			7785