

BANC ONE CORPORATION Completes Charter and Systems Consolidation in Ohio

COLUMBUS, Ohio, May 20, 1997 -- BANC ONE CORPORATION (NYSE:ONE) reported today that it has completed the charter and systems consolidation of 17 affiliate banks in the state of Ohio. This new single charter organization will be known statewide as Bank One, NA and is headquartered in Columbus, Ohio.

"Single statewide charters provide customers with full service access and streamline operations within each state," explained Frederick L. Cullen, Chairman, President and Chief Executive Officer of Bank One, NA. "As a result of the BANC ONE charter consolidation, BANC ONE's 17 banks in Ohio have legally become one bank, permitting customers to easily complete banking transactions at nearly 400 banking centers throughout the state," Cullen added. Ohio was the final state within BANC ONE's organization to complete state charter and systems consolidation.

Bank One, NA, with assets of approximately \$23 billion, is an affiliate of BANC ONE CORPORATION which had assets of \$101.6 billion and common equity of \$8.2 billion at March 31, 1997. BANC ONE now operates 1,502 banking offices in Arizona, Colorado, Illinois, Indiana, Kentucky, Louisiana, Ohio, Oklahoma, Texas, Utah, West Virginia and Wisconsin. BANC ONE also owns several additional corporations that engage in credit card and merchant processing, consumer finance, mortgage banking, insurance, venture capital, investment and merchant banking, trust, brokerage, investment management, equipment leasing and data processing.

Information about BANC ONE's financial results and its products and services can be accessed on the Internet at: <http://www.bankone.com> and through InvestQuest(TM) at <http://www.investquest.com> or Fax-on-demand: 614-844-3860