The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC

**Guarantor:** JPMorgan Chase & Co.

**Minimum Denomination:** $1,000

**Indices:** EURO STOXX 50® Index and STOXX® Europe 600 Index

**Pricing Date:** July 26, 2023

**Observation Date:** July 26, 2028

**Maturity Date:** July 26, 2028

**Upside Leverage Factor:** At least 1.85

**Barrier Amount:** With respect to each index, 70.00% of its Initial Value

**Payment at Maturity:** If the Final Value of each index is greater than its Initial Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

$$1,000 \times \text{Leverage Factor} \times \text{Final Value} - \text{Barrier Amount}$$

If the Final Value of either index is equal to or less than its Initial Value but the Final Value of at least one index is greater than or equal to its Barrier Amount, you will receive the principal amount of your notes at maturity.

If the Final Value of either index is less than its Barrier Amount, your payment at maturity per $1,000 principal amount note will be calculated as follows:

$$1,000 - \text{Barrier Amount}$$

Hypothetical returns shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns shown above would likely be lower.
J.P. Morgan Structured Investments

5yr SX5E/SXXP Uncapped Accelerated Barrier Notes

Selected Risks
- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of decline in the level of each index.
- Your payment at maturity will be determined by the Lowes Performing Index.
- The benefit provided by the Barrier Amount may terminate on the Observation Date.
- There are no interest payments, dividend payments or voting rights.
- We may accelerate your notes if a change-in-law event occurs.
- The notes are subject to the risks associated with non-U.S. securities.
- The notes do not provide credit protection or insurance in foreign exchange rates with respect to the EURO STOXX 50® Index.
- The notes are subject to currency exchange risks with respect to the STOXX® Europe 500 Index.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)
- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not reflect future values and may differ from estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: JPMorgan Securities LLC (who refer to as JPM) intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPM will be willing to purchase notes from you in the secondary market may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates, play a variety of roles, in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes, when the terms of the notes are set. It is possible that such hedging or other trading activities of JPM or its affiliates could result in substantial returns for JPM and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

Additional Information
SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and its offering. You may get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. any agent or any dealer participating in this offering will arrange to send you the prospectus and other prospectus supplement as well as any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll free 1-866-535-8248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation of any tax-related matter by any person or entity unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

Free Writing Prospectus Filing Pursuant to Rule 433, Registration Statement Nos. 333-270004 and 333-270004-01

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com