

## **Bank One, GE Capital End Private-Label Credit Card Joint Venture**

CHICAGO and STAMFORD, Conn.--June 6, 2002--Bank One Corporation and GE Capital announced today that they have ended the joint venture in their \$3.8 billion private-label credit card business, Monogram Credit Services, and that GE Capital has purchased Bank One's stake.

Formed as a 50/50 joint venture in December 1998, Monogram Credit Services (MCS), based in Kettering, Ohio, provides private label financing programs for national and regional retailers in six key industries: automotive/recreational vehicles, consumer electronics and appliances, furniture, floor covering, jewelry and health care.

MCS is operated by GE Card Services, a GE Capital company based in Stamford, Conn.

Today, MCS supports a diversified portfolio of more than 60 clients with merchants in over 60,000 locations, including: Ford, Sony, PC Richard & Son, Tweeter, Ultimate Electronics, Suzuki, Ethan Allen, Brandsmart USA, H.H. Gregg Electronics, Whitehall Jewelers, Shaw Industries and Mohawk Industries.

With nearly 100 million private label credit card accounts, GE Card Services is a leader in providing credit products and services to retailers and consumers across North America. More information about GE Card Services can be found online at [www.ge.com/capital/cardservices](http://www.ge.com/capital/cardservices).

Bank One Corporation (NYSE: ONE) is the nation's sixth-largest bank holding company, with assets of more than \$260 billion. It can be found on the Internet at [www.bankone.com](http://www.bankone.com).