The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

**Summary of Terms**

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Underlyings:** EURO STOXX 50® Index (the “Index”) and iShares® MSCI EAFE ETF (the “Fund”)  
**Pricing Date:** July 26, 2023  
**Observation Date:** April 28, 2025  
**Maturity Date:** May 1, 2025  
**Prepayment Rate:** 100.00%  
**Maximum Amount:** At least $240.00 per $1,000 principal amount note*  
**Additional Amount:** $1,000 x Lesser Performing Underlying x Participation Rate, provided that the Additional Amount will not be greater than the Maximum Amount  
**Payment At Maturity:** If the Final Value of each Underlying is greater than its Initial Value, at maturity, you will receive a cash payment, for each $1,000 principal amount note, of $1,000 plus the Additional Amount, which will not be greater than the Maximum Amount.  
If the Final Value of each Underlying is equal to or less than its Initial Value, your payment at maturity will be calculated as follows:  
$1,000 x (1.00 + Participation Rate)  
In no event, however, will the payment at maturity be less than $900.00 per $1,000 principal amount note.  
If the Final Value of either Underlying is less than its Initial Value, you will lose up to 5.00% of your principal amount at maturity.  
You are subject to repayment of at least $800.00 per $1,000 principal amount note at maturity, subject to the credit risks of JPMorgan Financial and JPMorgan Chase & Co.  
**CUSIP:** 431333FX7  
**Preliminary Pricing Supplement:** [Link to pricing supplement]  
**Estimated Value:** The estimated value of the notes, when the terms of the notes are set, will not be less than $900.00 per $1,000 principal amount note. For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hypothetical returns above.

* Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.
** The actual Maximum Amount will be provided in the pricing supplement and will not be less than $240.00 per $1,000 principal amount note.
*** Reflects Maximum Amount equal to the minimum Maximum Amount set forth herein, for illustrative purposes.

**Hypothetical Total Returns**

<table>
<thead>
<tr>
<th>Final Value of Lesser Performing Underlying</th>
<th>Lesser Performing Underlying Return</th>
<th>Total Return on the Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>165.00</td>
<td>55.00%</td>
<td>24.00%</td>
</tr>
<tr>
<td>140.00</td>
<td>40.00%</td>
<td>24.00%</td>
</tr>
<tr>
<td>120.00</td>
<td>20.00%</td>
<td>24.00%</td>
</tr>
<tr>
<td>110.00</td>
<td>10.00%</td>
<td>24.00%</td>
</tr>
<tr>
<td>100.00</td>
<td>0.00%</td>
<td>12.00%</td>
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<td>99.00</td>
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<td>12.00%</td>
</tr>
<tr>
<td>95.00</td>
<td>-5.00%</td>
<td>5.00%</td>
</tr>
<tr>
<td>90.00</td>
<td>-10.00%</td>
<td>-5.00%</td>
</tr>
<tr>
<td>80.00</td>
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<td>-60.00%</td>
<td>-5.00%</td>
</tr>
<tr>
<td>0.00</td>
<td>-100.00%</td>
<td>-5.00%</td>
</tr>
</tbody>
</table>

The hypothetical returns shown above apply only at maturity. These hypothetical returns do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns shown above would likely be lower.

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Selected Risks

- The notes may not pay more than 95.00% of the principal amount at maturity.
- Your maximum gain on the notes is limited by the Maximum Amount.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co.
- Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co.
- You are exposed to the risk of decline in the value of each Undersubscription.
- Your payment at maturity will be determined by the Lesser Performing Undersubscription.
- No interest payments, dividend payments or voting rights.
- We may determine the payment at maturity for your notes if a change in law event occurs.
- The notes are subject to the risks associated with non-U.S. securities.
- The notes do not provide direct exposure to fluctuations in foreign exchange rates with respect to the index.
- The Fund is subject to management risk.
- The performance and market value of the Fund, particularly during periods of market volatility, may not correlate with the performance of the Fund's underlying index as well as the net asset value per share.
- The notes are subject to currency exchange risk with respect to the Fund.
- The anti-dilution protection for the Fund is limited.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC LEGEND: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for every offering to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in this offering will arrange to send you the prospectus and each prospectus supplement, underwriting supplement, as well as any product supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-635-9246.

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Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

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