

FOCUS  
Report  
Part II

Items on this page to be reported by: Futures Commission Merchant

**NET CAPITAL REQUIRED**

**A. Risk-Based Requirement**

i. Amount of Customer Risk

Maintenance Margin . . . . . \$ 54,107,370,952 7415

ii. Enter 8% of line A.i . . . . . \$ 4,328,589,676 7425

iii. Amount of Non-Customer Risk

Maintenance Margin . . . . . \$ 5,815,281,839 7435

iv. Enter 8% of line A.iii . . . . . \$ 465,222,547 7445

v. Amount of uncleared swap margin . . . . . \$ 17,150,635,030 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v . . . . . \$ 343,012,701 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. . . . . \$ 5,136,824,924 7455

**B. Minimum Dollar Amount Requirement** . . . . . \$ 1,000,000 7465

**C. Other NFA Requirement** . . . . . \$                      7475

**D. Minimum CFTC Net Capital Requirement.**

Enter the greatest of lines A.vii., B or C . . . . . \$ 5,136,824,924 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 5,650,507,416 7495

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**SEGREGATION REQUIREMENTS**

1. Net ledger balance			
A. Cash	18,747,855,739	7010	
B. Securities (at market)	21,871,457,923	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	(2,362,244,672)	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	3,870,399,155	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(3,597,570,670)	7033	
4. Net equity (deficit) (total of Lines 1, 2, and 3)	38,529,897,475	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	548,671,249	7045	
Less: amount offset by customer owned securities	(512,672,428)	7047	
6. Amount required to be segregated (add lines 4 and 5)	38,565,896,296	7060	

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	2,310,687,586	7070	
B. Securities representing investments of customers' funds (at market)	9,929,200	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	1,290,973,467	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	347,874,812	7100	
B. Securities representing investments of customers' funds (at market)	14,887,927,989	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	15,947,287,172	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	60,800,483	7130	
10. Exchange traded options			
A. Value of open long option contracts	3,870,399,155	7132	
B. Value of open short option contracts	(3,597,570,670)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: _____)	4,559,289,927	7150	
13. Total amount in segregation (add lines 7 through 12)	39,687,599,121	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	1,121,702,825	7190	
15. Management Target Amount for Excess funds in segregation	732,752,030	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	388,950,795	7198	

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**CLEARED SWAPS CUSTOMER REQUIREMENTS**

1. Net ledger balance			
A. Cash	\$	10,817,899,994	8500
B. Securities (at market)	\$	9,034,752,308	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	852,500,912	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	461,642,355	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(684,507,469)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	20,482,288,100	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	325,585,930	8560
Less: amount offset by customer owned securities	\$	(325,493,122)	8570
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	20,482,380,908	8590

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	749,537,097	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	209,418,132	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	1,243,835,677	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	1,780,475,919	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	10,031,506,670	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	7,790,916,632	8650
9. Net settlement from (to) derivatives clearing organizations	\$	(94,842,716)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	461,642,355	8670
B. Value of open cleared swaps short option contracts	\$	(684,507,469)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	21,487,982,297	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	1,005,601,389	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	430,129,999	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	575,471,390	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder .....	\$			7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash .....	\$	3,717,073,206		7315
B. Securities (at market) .....	\$	2,286,513,775		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade .....	\$	127,182,152		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade .....	\$	23,820,403		7335
B. Market value of open contracts granted (sold) on a foreign board of trade .....	\$	(5,796,059)		7337
4. Net equity (deficit)(add lines 1. 2. and 3.) .....	\$	6,148,793,477		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount .....	\$	51,288,005		7351
Less: amount offset by customer owned securities .....	\$	(49,751,141)		7352
	\$	1,536,864		7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) .....	\$	6,150,330,341		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. ....	\$	6,150,330,341		7360

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,322,195,946	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	197,074,752	7520
	\$		1,519,270,698
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	3,506,271,561	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		3,506,271,561
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	1,375,552,413	7700
B. Securities	\$	83,127,777	7710
C. Unrealized gain (loss) on open futures contracts	\$	127,182,151	7720
D. Value of long option contracts	\$	23,820,403	7730
E. Value of short option contracts	\$	(5,796,059)	7735
	\$		1,603,886,685
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe: )			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		6,629,428,944
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		479,098,603
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		215,261,562
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		263,837,041
			7785