

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin \$ 57,483,267,206 7415

ii. Enter 8% of line A.i \$ 4,598,661,376 7425

iii. Amount of Non-Customer Risk

Maintenance Margin \$ 6,742,464,520 7435

iv. Enter 8% of line A.iii \$ 539,397,162 7445

v. Amount of uncleared swap margin \$ 15,825,789,668 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 316,515,793 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. \$ 5,454,574,331 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 5,454,574,331 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 6,000,031,765 7495

Items on this page to be reported by: Futures Commission Merchant

SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	15,571,290,629	7010
B. Securities (at market)	\$	23,918,059,428	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	\$	(436,184,006)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	\$	4,540,194,247	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	\$	(3,779,896,095)	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	\$	39,813,464,203	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	338,556,123	7045
Less: amount offset by customer owned securities	\$	(334,677,020)	7047
	\$	3,879,103	7050
6. Amount required to be segregated (add lines 4 and 5)	\$	39,817,343,306	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	\$	2,197,740,746	7070
B. Securities representing investments of customers' funds (at market)	\$	0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	1,373,856,449	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	1,085,569,537	7100
B. Securities representing investments of customers' funds (at market)	\$	13,046,316,711	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	17,300,101,112	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	\$	(76,599,432)	7130
10. Exchange traded options			
A. Value of open long option contracts	\$	4,540,194,247	7132
B. Value of open short option contracts	\$	(3,779,896,095)	7133
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	7140
B. Securities representing investments of customers' funds (at market)	\$	0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	0	7170
12. Segregated funds on hand (describe: _____)	\$	5,244,101,867	7150
13. Total amount in segregation (add lines 7 through 12)	\$	40,931,385,142	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	1,114,041,836	7190
15. Management Target Amount for Excess funds in segregation	\$	756,529,523	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	357,512,313	7198

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	13,585,185,221	8500
B. Securities (at market)	\$	9,445,747,289	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(413,859,721)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	244,303,130	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(378,034,895)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	22,483,341,024	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	196,956,180	8560
Less: amount offset by customer owned securities	\$	(196,923,774)	8570
	\$	32,406	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	22,483,373,430	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	1,575,132,116	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	1,108,637,777	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	1,862,331,277	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	10,884,160,979	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,337,109,512	8650
9. Net settlement from (to) derivatives clearing organizations	\$	(80,157,540)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	244,303,130	8670
B. Value of open cleared swaps short option contracts	\$	(378,034,895)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	23,553,482,356	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	1,070,108,926	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	472,150,842	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	597,958,084	8770

Items on this page to be reported by a: Futures Commission Merchant

1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

Items on this page to be reported by a: Futures Commission Merchant

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		<u>7305</u>
1. Net ledger balance - Foreign futures and foreign option trading - All Customers			
A. Cash	\$	4,068,874,163	<u>7315</u>
B. Securities (at market)	\$	2,821,503,517	<u>7317</u>
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	88,399,046	<u>7325</u>
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade	\$	34,915,169	<u>7335</u>
B. Market value of open contracts granted (sold) on a foreign board of trade	\$	(13,298,430)	<u>7337</u>
4. Net equity (deficit)(add lines 1. 2. and 3.)	\$	7,000,393,465	<u>7345</u>
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	61,661,407	<u>7351</u>
Less: amount offset by customer owned securities	\$	(59,803,879)	<u>7352</u>
	\$	1,857,528	<u>7354</u>
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	7,002,250,993	<u>7355</u>
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	7,002,250,993	<u>7360</u>

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	726,101,266	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	152,057,923	7520
	\$		878,159,189
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	4,528,193,950	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		4,528,193,950
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	1,922,381,955	7700
B. Securities	\$	76,800,908	7710
C. Unrealized gain (loss) on open futures contracts	\$	88,399,048	7720
D. Value of long option contracts	\$	34,915,169	7730
E. Value of short option contracts	\$	(13,298,430)	7735
	\$		2,109,198,650
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe:)			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		7,515,551,789
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		513,300,796
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		245,078,785
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		268,222,011
			7785