

Chase and Continental Airlines Launch the Continental Business Credit Card from Chase

Co-branded Card Provides Business Owners with a Generous Credit Line, Detailed Spending Reports, and a Valuable Rewards Program for Employees

New York, NY (December 30, 2002) – In an effort to meet the needs of businesses as they have for consumers, Chase and Continental Airlines have launched the Continental Business Credit Card from Chase. The new co-branded credit card provides small to medium-sized business owners with the means to manage company expenses and reward employees with frequent flyer miles when making business purchases wherever MasterCard® is accepted.

With the Continental Business Credit Card from Chase, cardmembers earn one OnePass® mile for every dollar spent, double miles on all Continental Airlines tickets purchased directly from Continental, and up to 11 miles for every dollar spent at over 8,000 participating I-Dine restaurants nationwide. All earned miles are applied to the employee's individual OnePass frequent flyer account, and there is no limit to the amount of miles an employee can earn, nor do the points expire. In addition to earning rewards, cardholders have 24-hour access to a concierge service to assist with restaurant reservations, concert and theatre tickets, and other travel and entertainment needs.

As a business tool designed to help manage company expenses, the new card offers a generous credit line, online access to detailed statements and reports, and one consolidated centralized bill to roll up company expenses in a streamlined format. Business owners will enjoy business publications, and discounts on hardware, financial software, car rentals, and incorporation and trademark protection. Additionally, the product comes with other valuable credit card benefits such as Auto Rental Insurance, Extended Warranty/Purchase Protection, Travel Accident Insurance, and more.

"Just like consumers, businesses have specific needs that we are committed to meeting," says Faye B. Evans, senior vice president of Strategic Partnerships and Reward Programs for Chase's credit card division. "Whether it's easing tax time number crunching with the detailed reports and billing system, or increasing employee morale with the frequent flyer rewards program, The Continental Business Card from Chase will give business owners the edge they need to effectively manage their businesses."

Businesses can apply for the card at 1-866-879-8432 or at www.continentalbizcard.com. Bonus miles will be offered to approved businesses.

About Chase

Chase's credit card portfolio, issued and owned by Chase Manhattan Bank USA, N.A., has more than 28 million cardmembers and over \$50 billion in outstandings. Chase is the fourth largest credit card issuer in the United States, and its joint venture with First Data Corporation is the largest merchant acquirer in the U.S.

J.P. Morgan Chase & Co. is a leading global financial services firm with assets of \$742 billion and operations in more than 50 countries. The firm is a leader in investment banking, asset management, private banking, private equity, custody and transaction services, and retail and middle market financial services. A component of the Dow Jones Industrial Average, JPMorgan Chase is headquartered in New York and serves more than 30 million consumer customers and the world's most prominent corporate, institutional and government clients. Information about JPMorgan Chase is available on the internet at www.jpmorganchase.com.

About Continental

Continental Airlines is the world's sixth-largest airline and has more than 2,100 daily departures. With 122 domestic and 90 international destinations, Continental has the broadest global route network of any U.S. airline, including extensive service throughout the Americas, Europe and Asia. Continental has hubs serving New York, Houston, Cleveland and Guam, and carries approximately 45 million passengers per year on one of the newest jet fleets in the industry. With 48,000 employees, Continental is one of the "100 Best Companies to Work For in America." Fortune ranked Continental the No. 2 Most Admired Global Airline and No. 30 Most Admired Global Company in March 2002. For more company information, visit continental.com.