The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

### Summary of Terms

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Index:** Dow Jones Industrial Average®  
**Pricing Date:** July 31, 2023  
**Observation Date:** July 31, 2026  
**Maturity Date:** August 5, 2035  
**Participation Rate:** 100.00%*  
**Maximum Amount:** At least $700.00 per $1,000 principal amount note  
**Additional Amount:** $1,000 × Index Return × Participation Rate, provided that the Additional Amount will not be greater than the Maximum Amount  
**Payment at Maturity:**

If the Final Value is greater than the Initial Value at maturity, you will receive a cash payment, for each $1,000 principal amount note, of $1,000 plus the Additional Amount, which will not be greater than the Maximum Amount.

If the Final Value is equal to or less than the Initial Value, your payment at maturity will be calculated as follows:

\[ \text{Payment} = 1,000 + (1,000 \times \text{Index Return}) \]

For no reason, however, will the payment at maturity be less than $550.00 per $1,000 principal amount note.

If the Final Value is less than the Initial Value, you will lose up to 5.00% of your principal amount at maturity.

You are entitled to repayment of at least $550.00 per $1,000 principal amount note at maturity, subject to the credit risk of JPMorgan Financial and JPMorgan Chase & Co.

**CUSIP:** 48133X6G8


**Estimated Value:**

The estimated value of the notes, when the terms of the notes are set, will not be less than $900.00 per $1,000 principal amount note. For information about the estimated value of the notes, which may be lower than the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* The actual Maximum Amount will be provided in the pricing supplement and will not be less than $700.00 per $1,000 principal amount note.

** Hypothetical Total Returns**

<table>
<thead>
<tr>
<th>Final Value</th>
<th>Index Return</th>
<th>Total Return on the Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>145.00</td>
<td>65.00%</td>
<td>37.00%</td>
</tr>
<tr>
<td>140.00</td>
<td>40.00%</td>
<td>37.00%</td>
</tr>
<tr>
<td>135.00</td>
<td>25.00%</td>
<td>37.00%</td>
</tr>
<tr>
<td>130.00</td>
<td>10.00%</td>
<td>30.00%</td>
</tr>
<tr>
<td>125.00</td>
<td>5.00%</td>
<td>30.00%</td>
</tr>
<tr>
<td>120.00</td>
<td>1.00%</td>
<td>30.00%</td>
</tr>
<tr>
<td>115.00</td>
<td>0.00%</td>
<td>20.00%</td>
</tr>
<tr>
<td>110.00</td>
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<td>-10.00%</td>
</tr>
<tr>
<td>105.00</td>
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<tr>
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<tr>
<td>60.00</td>
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<td>-6.00%</td>
</tr>
<tr>
<td>55.00</td>
<td>-100.00%</td>
<td>-6.00%</td>
</tr>
</tbody>
</table>

**Notes:**

- Reflects Maximum Amount equal to the minimum Maximum Amount set forth herein, for Illustrative purposes.
- The “total return” as used above is the number, expressed as a percentage, that results from comparing the payment at maturity per $1,000 principal amount note to $1,000.
- The hypothetical returns shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns shown above would likely be lower.
Selected Risks

- The notes may not pay more than 90.00% of the principal amount at maturity.
- Your maximum gain on the notes is limited by the Maximum Amount.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market’s view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- No interest payments, dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that makes up the index.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: JPMorgan Securities LLC (who we refer to as JPMSS) intends to offer to purchase the notes in the secondary market but is not required to do so. This price, if any, at which JPMSS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates may engage in a variety of business activities with the notes and may be unclear about how they are pricing the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities could result in substantial returns for JPMorgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC filings: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may make these documents available to you at their address at www.jpmorgan.com/investorrelations. IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters described herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

Free Writing Prospective: Filed Pursuant to Rule 433, Registration Statement Nos. 333-270854 and 333-270854-01

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