

FOCUS  
Report  
Part II

Items on this page to be reported by: Futures Commission Merchant

**NET CAPITAL REQUIRED**

**A. Risk-Based Requirement**

i. Amount of Customer Risk

Maintenance Margin . . . . . \$ 58,070,726,480 7415

ii. Enter 8% of line A.i . . . . . \$ 4,645,658,118 7425

iii. Amount of Non-Customer Risk

Maintenance Margin . . . . . \$ 5,151,760,293 7435

iv. Enter 8% of line A.iii . . . . . \$ 412,140,823 7445

v. Amount of uncleared swap margin . . . . . \$ 14,430,103,798 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v . . . . . \$ 288,602,076 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. . . . . \$ 5,346,401,017 7455

**B. Minimum Dollar Amount Requirement** . . . . . \$ 1,000,000 7465

**C. Other NFA Requirement** . . . . . \$                      7475

**D. Minimum CFTC Net Capital Requirement.**

Enter the greatest of lines A.vii., B or C . . . . . \$ 5,346,401,017 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 5,881,041,120 7495

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**SEGREGATION REQUIREMENTS**

1. Net ledger balance			
A. Cash	17,756,172,786	7010	
B. Securities (at market)	17,702,225,427	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	4,957,635,042	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	3,685,651,006	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(3,139,257,779)	7033	
4. Net equity (deficit) (total of Lines 1, 2, and 3)	40,962,426,482	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	223,298,714	7045	
Less: amount offset by customer owned securities	(221,287,586)	7047	
6. Amount required to be segregated (add lines 4 and 5)	40,964,437,610	7060	

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	464,503,863	7070	
B. Securities representing investments of customers' funds (at market)	14,863,572	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	811,840,514	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	3,225,215,493	7100	
B. Securities representing investments of customers' funds (at market)	19,891,793,320	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	11,245,050,534	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	221,961,850	7130	
10. Exchange traded options			
A. Value of open long option contracts	3,685,651,006	7132	
B. Value of open short option contracts	(3,139,257,779)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: _____)	5,645,334,381	7150	
13. Total amount in segregation (add lines 7 through 12)	42,066,956,754	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	1,102,519,144	7190	
15. Management Target Amount for Excess funds in segregation	778,324,315	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	324,194,829	7198	

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**CLEARED SWAPS CUSTOMER REQUIREMENTS**

1. Net ledger balance			
A. Cash	\$	16,209,638,359	8500
B. Securities (at market)	\$	9,626,456,793	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(2,642,185,565)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	188,335,456	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(291,700,985)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	23,090,544,058	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	160,375,575	8560
Less: amount offset by customer owned securities	\$	(157,672,571)	8570
	\$	2,703,004	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	23,093,247,062	8590

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	630,649,875	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	957,873,952	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	1,197,995,408	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	4,317,120,642	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	8,675,812,636	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,428,461,384	8650
9. Net settlement from (to) derivatives clearing organizations	\$	58,587,202	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	188,335,456	8670
B. Value of open cleared swaps short option contracts	\$	(291,700,985)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	24,163,135,570	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	1,069,888,508	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	715,890,659	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	353,997,849	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder .....	\$		7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers			
A. Cash .....	\$	4,812,337,173	7315
B. Securities (at market) .....	\$	2,500,480,838	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade .....	\$	(438,997,036)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade .....	\$	60,656,070	7335
B. Market value of open contracts granted (sold) on a foreign board of trade .....	\$	(15,819,378)	7337
4. Net equity (deficit)(add lines 1. 2. and 3.) .....	\$	6,918,657,667	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount .....	\$	26,983,705	7351
Less: amount offset by customer owned securities .....	\$	(25,729,254)	7352
	\$	1,254,451	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) .....	\$	6,919,912,118	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. ....	\$	6,919,912,118	7360

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	362,094,827	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	129,587,516	7520
	\$		491,682,343
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	4,505,149,908	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		4,505,149,908
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	928,258,883	7700
B. Securities	\$	1,875,931,818	7710
C. Unrealized gain (loss) on open futures contracts	\$	(439,030,673)	7720
D. Value of long option contracts	\$	60,656,070	7730
E. Value of short option contracts	\$	(15,819,378)	7735
	\$		2,409,996,720
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe: )			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		7,406,828,971
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		486,916,853
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		186,837,627
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		300,079,226
			7785