

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 21, 1998

Commission file number 1-5805

THE CHASE MANHATTAN CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

13-2624428
(I.R.S. Employer
Identification No.)

270 Park Avenue, New York, NY
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

Item 5. Other Events

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The Chase Manhattan Corporation ("Chase") reported on April 21, 1998 diluted operating earnings per share of \$2.35 in the first quarter of 1998 compared with \$2.02 in the 1997 first quarter. Operating earnings increased to \$1.053 billion from \$949 million in the first quarter of 1997.

Net income was \$725 million compared to \$927 million in the 1997 first quarter, reflecting a previously-announced, one time charge of \$320 million after tax in connection with initiatives to streamline support functions and realign certain business functions. It is anticipated that annual savings from these actions will amount to approximately \$460 million, which will be reinvested in Chase's high-growth businesses.

A copy of the Chase's earnings press release is attached as an exhibit hereto. This current report on Form 8-K and the attached press release contain statements that are forward looking within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties and Chase's actual results may differ materially from those set forth in such forward-looking statements. Factors that would affect the prospects of Chase's business are discussed in its Annual Report to Stockholders on Form 10-K for the year ended December 31, 1997.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibit is filed with this report:

Exhibit Number	Description
99.1	Press Release - 1998 First Quarter Earnings.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated April 21, 1998
- -----

by /s/JOSEPH L. SCLAFANI

Joseph L. Sclafani
Controller
[Principal Accounting Officer]

EXHIBIT INDEX

Exhibit Number	Description	Page at Which Located
99.1	Press Release - 1998 First Quarter Earnings	6

The Chase Manhattan Corporation
270 Park Avenue
New York, NY 10017-2070

[CHASE LETTERHEAD]

Chase's 1998 First Quarter Operating EPS Rises by 16 Percent

New York, April 21, 1998 -- The Chase Manhattan Corporation (NYSE:CMB) today reported diluted operating earnings per share of \$2.35 in the first quarter of 1998 compared with \$2.02 in the 1997 first quarter. Operating earnings increased to \$1.053 billion from \$949 million in the first quarter of 1997. Total managed revenues rose to \$4.909 billion in the 1998 first quarter from \$4.320 billion.

Net income was \$725 million compared to \$927 million in the 1997 first quarter, reflecting a previously-announced, one time charge of \$320 million after tax taken in connection with initiatives to streamline support functions and realign certain business functions. It is anticipated that annual savings from these actions will amount to approximately \$460 million, which will be reinvested in Chase's high-growth businesses.

First Quarter 1998 Financial Highlights

- Operating earnings per share rose 16 percent.
- Total managed revenues increased 14 percent to \$4.9 billion.
- Return on common stockholders' equity rose to 20.3 percent from 19.6 percent.

"It was another strong quarter for Chase, led by growing trading, investment banking, equity-related and global services revenues, as well as solid performance across the national consumer platform," said Walter V. Shipley, chairman and chief executive officer. "These results demonstrate the fundamental strength of the Chase franchise which, combined with management's commitment to financial discipline, is creating exceptional long-term value for shareholders."

Investor contact: John Borden 212-270-7318
Press contact: Kathleen Baum 212-270-5089
John Meyers 212-270-7454

Shareholder Value Added

As of January 1, 1998, Chase has adopted Shareholder Value Added (SVA) as its primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e. cash operating earnings) less an explicit charge for allocated capital. The methodology for the allocation of capital to businesses has also changed. The new method has resulted in an attribution of capital to the lines of business in excess of Chase's actual amount of common equity, as compared with an under-attribution of capital using the previous method. Business unit results in this press release and in the tables that follow it have been restated to reflect the new capital allocation methodology.

THE CHASE MANHATTAN CORP.	First Quarter		Percent Change
In millions of dollars	1998	1997	
Managed Revenues	\$4,909	\$4,320	14%
Cash Operating Earnings	1,091	976	12%
Shareholder Value Added	404	329	23%
Cash Return on Common Equity	21.1%	20.2%	

Managed revenues rose 14 percent in the first quarter of 1998, with cash operating earnings up 12 percent from the prior-year quarter. Shareholder value added increased 23 percent to \$404 million.

Line-Of-Business Results

GLOBAL BANKING	First Quarter		Percent Change
In millions of dollars	1998	1997	
Managed Revenues	\$2,464	\$2,129	16%
Cash Operating Earnings	770	654	18%
Shareholder Value Added	317	223	42%
Cash Return on Common Equity	22.5%	20.4%	

Global Banking revenues rose 16 percent in the first quarter, with cash operating earnings rising 18 percent. Shareholder value added increased by 42 percent to \$317 million.

Total trading revenues were \$713 million, a quarterly record, rebounding from fourth quarter levels and 23 percent higher than the prior-year period. Improved conditions in capital markets worldwide enabled Chase to take advantage of an attractive foreign exchange environment, as well as fixed income opportunities, particularly within non-Asian emerging markets.

Investment banking activity produced \$361 million in corporate finance and loan syndication fees, more than double the fees earned in the prior-year period. Results reflect significant activity in loan syndications, as well as the growing contribution of newer businesses such as high yield and investment grade underwriting and mergers and acquisitions. During the first quarter, Chase moved into the top ten in worldwide mergers and acquisitions advisory. Corporate lending revenues were lower in the quarter.

Equity-related investment revenues rose to a record \$287 million, 75 percent higher than in the 1997 first quarter, marking a continuation of favorable private and public equity markets and Chase Capital Partner's accelerated pace of investment activities over the last several years.

Revenues from global asset management and private banking rose nine percent, with fees from personal trust rising 11 percent from the prior-year level.

Chase Bank of Texas revenues increased by 14 percent in the 1998 first quarter, with fee-based activities continuing to grow.

Middle market banking revenues declined slightly.

CHASE TECHNOLOGY SOLUTIONS	First Quarter		Percent Change
In millions of dollars	1998	1997	
Global Services Revenues	\$635	\$560	13%
Cash Operating Earnings	119	97	23%
Shareholder Value Added	73	48	52%
Cash Return on Common Equity	34.5%	26.6%	

Revenues for Global Services within Chase Technology Solutions rose 13 percent in the first quarter. Cash operating earnings increased by 23 percent. Shareholder value added rose by 52 percent.

Revenue growth continued across the three business lines -- Chase Treasury Solutions, global investor services and global trust -- reflecting increased assets under trust and custody, as well as higher balance levels.

Cash operating earnings for Global Services benefited from both higher revenues and ongoing productivity initiatives.

NATIONAL CONSUMER SERVICES	First Quarter		Percent Change
In millions of dollars	1998	1997	
Managed Revenues	\$1,941	\$1,786	9%
Cash Operating Earnings	287	270	6%
Shareholder Value Added	54	81	(33%)
Cash Return on Common Equity	16.1%	19.1%	

National Consumer Services revenues grew by nine percent in the 1998 first quarter. Cash operating earnings rose to \$287 million. Shareholder value added declined to \$54 million from \$81 million in the first quarter of 1997, reflecting increased capital allocation within National Consumer Services as a result of recent acquisitions.

Credit card revenues rose 17 percent to \$931 million in the first quarter, driven by 20 percent revenue growth in the domestic portfolio, which benefited from acquisitions and increased co-branded activities. These results were partially offset by the effect of the economic environment in Asia on Chase's international consumer businesses. Cash operating earnings increased 39 percent from prior-year levels.

Regional consumer banking revenues rose two percent in the quarter. Cash operating earnings fell nine percent reflecting higher expenses related to systems integration and enhancements, particularly within Chase Bank of Texas' retail businesses.

Home finance revenues in the quarter increased slightly from 1997 levels, excluding the impact of discontinued operations, as continued growth in mortgage originations was offset by the impact of greater refinancing activity. Cash operating earnings, on the same basis, rose by 14 percent.

Revenues from diversified consumer services rose 11 percent in the first quarter. Cash operating earnings declined seven percent, reflecting higher expenses and provisioning associated with increased business volume.

Additional Financial Information

The provision for credit losses was \$344 million, compared with \$220 million in the first quarter of 1997.

Nonperforming assets at March 31, 1998 were \$1.335 billion, compared with \$1.018 billion on December 31, 1997 and \$ 1.126 billion on March 31, 1997.

Total nonperforming assets in Asia, including derivatives, increased by \$161 million from year-end levels to \$243 million at March 31, 1998. Asian commercial net charge-offs for the quarter were \$92 million. Total exposure to Indonesia, Korea and Thailand was reduced by 26 percent to \$7.5 billion at March 31, 1998 from \$10.1 billion at December 31, 1997.

Total managed consumer net charge-offs were \$536 million in the 1998 first quarter, with \$256 million related to assets retained on the balance sheet, compared with \$420 million in the prior-year quarter, with \$212 million related to assets retained on the balance sheet. First quarter 1998 figures reflect the effects of recent credit card portfolio acquisitions.

Managed domestic credit card net charge-offs were 5.77 percent of average managed receivables, compared with 5.66 percent in the same 1997 period.

Total commercial net charge-offs were \$88 million, compared with net charge offs of \$8 million in the first quarter of 1997.

Total noninterest operating expenses were \$2.610 billion in the 1998 first quarter, a ten percent increase from the prior-year quarter reflecting increased incentives related to higher Global Banking revenues.

Chase's news releases and quarterly financial results are available on the Internet at www.Chase.com.

THE CHASE MANHATTAN CORPORATION and Subsidiaries
SUMMARY OF SELECTED FINANCIAL HIGHLIGHTS
(in millions, except per share and ratio data)

As of or for the period ended	1QTR98	1QTR97	Over/(Under) 1QTR97 - %
MANAGED OPERATING BASIS (a)			
Managed Operating Revenue	\$4,909	\$4,320	14%
Operating Noninterest Expenses	2,610	2,364	10%
Credit Costs (b)	628	437	44%
Operating Net Income	\$1,053	\$ 949	11%
Cash Operating Earnings	\$1,091	\$ 976	12%
Shareholder Value Added (SVA)	404	329	23%
Cash Return on Common Equity	21.1%	20.2%	
Operating Net Income Per Common Share:(c)			
Basic	\$ 2.41	\$ 2.08	16%
Diluted	2.35	2.02	16%
Performance Ratios -(d)			
Return on Average Common Equity	20.3%	19.6%	
Common Dividend Payout Ratio	30	30	
Efficiency Ratio	53	55	
Selected Balance Sheet Items			
Loans- Managed	\$186,067	\$170,060	9%
Total Assets - Managed	383,838	354,516	8%
AS REPORTED BASIS			
Revenues	\$4,629	\$4,150	12%
Noninterest Expense (Excluding Restructuring Costs)	2,614	2,417	8%
Restructuring Costs	521	30	NM
Provision for Credit Losses	344	220	56%
Net Income	\$ 725	\$ 927	(22%)
Net Income Per Common Share: (c)			
Basic	\$ 1.64	\$2.02	(19%)
Diluted	1.59	1.97	(19%)
Cash Dividends Declared	0.72	0.62	16%
Book Value at Period End	48.55	42.59	14%
Market Value at Period End	134.88	93.88	44%
Basic Average Common Shares	422.4	430.4	
Average Common Shares Assuming Dilution	433.7	442.0	
Common Shares at Period End	425.8	428.3	
Selected Balance Sheet Items			
Loans	\$167,944	\$155,882	8%
Total Assets	365,715	340,338	7%
Deposits	196,096	176,030	11%
Total Stockholders' Equity	22,041	20,742	6%
Capital Ratios - (e)			
Tier I Risk- Based Capital Ratio	8.0%(f)	8.4%	
Total Risk-Based Capital Ratio	11.8 (f)	12.0	
Tier I Leverage	6.0	6.9	
Full-Time Equivalent Employees	70,259	67,877	

(a) Excludes the impact of credit card securitizations, restructuring costs and special items.

(b) Includes provision for credit losses, foreclosed property expenses and charge-offs related to the securitized credit card portfolio.

(c) Effective December 31, 1997, Chase adopted SFAS 128 relating to the computation of earnings per share ("EPS"), which replaced primary EPS with basic EPS and fully-diluted EPS with diluted EPS. Prior period amounts have been restated.

(d) Performance ratios are based on annualized amounts.

(e) In the third quarter of 1997, Chase adopted the Federal Reserve Board's new guidelines for calculating market risk-adjusted capital. Prior period ratios have not been restated.

(f) Estimated

NM - Not meaningful

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
Lines of Business Results
(in millions, except ratios)

Three Months Ended March 31,	Global Banking (a)		National Consumer Services (a)		Global Services (Within CTS) (a)		Total (b)	
	1998	1997	1998	1997	1998	1997	1998	1997
Managed Revenues	\$2,464	\$2,129	\$1,941	\$1,786	\$ 635	\$ 560	\$4,909	\$4,320
Cash Operating Earnings	770	654	287	270	119	97	1,091	976
Average Common Equity	13,486	12,332	6,969	5,415	1,369	1,421	20,349	18,494
Average Assets (Managed)	278,140	249,581	104,928	91,009	9,526	9,123	394,302	352,382
Shareholder Value Added(SVA)	317	223	54	81	73	48	404	329
Cash Return on Common Equity(ROCE)	22.5%	20.4%	16.1%	19.1%	34.5%	26.6%	21.1%	20.2%
Efficiency Ratio (Managed)	46%	47%	50%	53%	71%	73%	53%	55%

GLOBAL BANKING
KEY FINANCIAL MEASURES

Three Months Ended March 31,	1998			1997		
	Managed Revenue	Cash Operating Earnings	Efficiency Ratio	Managed Revenue	Cash Operating Earnings	Efficiency Ratio
Corporate Finance	\$ 349	\$ 97	53%	\$ 155	\$ 11	88%
Corporate Lending	365	120	29	379	135	27
Total (c)	\$ 714	\$ 217	40	\$ 534	\$ 146	45
Global Markets	955	325	46	901	325	43
Chase Capital Partners	269	149	11	137	72	16
Global Asset Management and Private Banking	191	34	69	176	33	69
Middle Market	199	46	53	209	56	45
Chase Bank of Texas N.A. (Consolidated)	376	94	59	330	77	62

NATIONAL CONSUMER SERVICES
KEY FINANCIAL MEASURES

Three Months Ended March 31,	1998			1997		
	Managed Revenue	Cash Operating Earnings	Efficiency Ratio	Managed Revenue	Cash Operating Earnings	Efficiency Ratio
Cardmember Services	\$ 931	\$ 111	35%	\$ 796	\$ 80	41%
Regional Consumer Banking(a)	567	84	72	558	92	71
Chase Home Finance	246	66	52	250	62	52
Diversified Consumer Services (d)	183	25	57	165	27	55

Notes: As of January 1, 1998, Chase has adopted Shareholder Value Added (SVA) as its primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings), less an explicit charge for allocated capital. The methodology for the allocation of capital to businesses has also changed. The new method has resulted in an attribution of capital to the lines of business in excess of Chase's actual amount of common equity, as compared with an under-attribution of capital using the previous method. Prior periods have been restated to reflect the new capital allocation methodology.

(a) Only the global banking portion of Chase Bank of Texas, N.A. is reported in the total Global Banking line of business results. The consumer- and global services-related results for Chase Texas are reported as part of NCS and CTS lines of business results, respectively.

(b) Total column includes Corporate results.

(c) Represents Total Global Investment Banking and Corporate Lending.

(d) Insurance products managed within Diversified Consumer Services, but included for reporting purposes in Cardmember Services, Regional Consumer Banking, and Chase Home Finance, generated revenues of \$29 million and \$24 million in 1998 and 1997, respectively.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
MANAGED OPERATING INCOME RECONCILIATION
(in millions, except per share data)

FIRST QUARTER 1998				
EARNINGS	REPORTED RESULTS	CREDIT CARD SECURITIZATIONS	SPECIAL ITEMS	MANAGED OPERATING BASIS
Total Revenue	\$4,629	\$ 280	\$ -	\$4,909
Noninterest Expense	2,610	-	-	2,610
	-----	-----	-----	-----
Operating Margin	2,019	280	-	2,299
Credit Costs	348	280	-	628
	-----	-----	-----	-----
Income Before Restructuring Costs	1,671	-	-	1,671
Restructuring Costs	521	-	(521)	-
	-----	-----	-----	-----
Income Before Taxes	1,150	-	521	1,671
Tax Expense	425	-	193	618
	-----	-----	-----	-----
Net Income	\$ 725	\$ -	\$ 328	\$1,053
	=====	=====	=====	=====
NET INCOME PER COMMON SHARE				
Basic	\$ 1.64			\$ 2.41
Diluted	\$ 1.59			\$ 2.35

FIRST QUARTER 1997				
EARNINGS	REPORTED RESULTS	CREDIT CARD SECURITIZATIONS	SPECIAL ITEMS	MANAGED OPERATING BASIS
Total Revenue	\$4,150	\$ 214	\$ (44)	\$4,320
Noninterest Expense	2,414	-	(50)	2,364
	-----	-----	-----	-----
Operating Margin	1,736	214	6	1,956
Credit Costs	223	214	-	437
	-----	-----	-----	-----
Income Before Restructuring Costs	1,513	-	6	1,519
Restructuring Costs	30	-	(30)	-
	-----	-----	-----	-----
Income Before Taxes	1,483	-	36	1,519
Tax Expense	556	-	14	570
	-----	-----	-----	-----
Net Income	\$ 927	\$ -	\$ 22	\$ 949
	=====	=====	=====	=====
NET INCOME PER COMMON SHARE				
Basic	\$2.02			\$2.08
Diluted	\$1.97			\$2.02

NOTES:
Reported results represent Chases's financial statements, except restructuring costs have been separately displayed and foreclosed property expense is included in credit costs.

Credit Card Securitizations column excludes the impact of credit card securitizations.

1998 special items include the \$510 million pre-tax charge (\$320 million after-tax) taken in connection with initiatives to streamline support functions and realign certain business functions, and residual costs of \$11 million pre-tax; (\$8 million after-tax) related to the merger restructuring charge.

1997 special items include a \$44 million pre-tax gain from the sale of a partially-owned foreign investment and \$50 million pre-tax charge for the accelerated vesting of stock-based awards.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF INCOME
(in millions, except per share data)

	1Qtr98	1Qtr97	Over/(Under) QTR97 - %
INTEREST INCOME			
Loans	\$3,405	\$3,129	9%
Securities	889	722	23%
Trading Assets	676	626	8%
Federal Funds Sold and Securities Purchased Under Resale Agreements	671	559	20%
Deposits with Banks	152	106	43%
	-----	-----	
Total Interest Income	5,793	5,142	13%
	-----	-----	
INTEREST EXPENSE			
Deposits	1,815	1,515	20%
Short-Term and Other Borrowings	1,509	1,302	16%
Long-Term Debt	305	257	19%
	-----	-----	
Total Interest Expense	3,629	3,074	18%
	-----	-----	
NET INTEREST INCOME	2,164	2,068	5%
Provision for Credit Losses	344	220	56%
	-----	-----	
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	1,820	1,848	(2%)
	-----	-----	
NONINTEREST REVENUE			
Investment Banking Fees	361	176	105%
Trust, Custody and Investment Management Fees	348	310	12%
Credit Card Revenue	300	261	15%
Service Charges on Deposit Accounts	91	91	--
Fees for Other Financial Services	419	383	9%
Trading Revenue	480	405	19%
Securities Gains	83	101	(18%)
Revenue from Equity-Related Investments	287	164	75%
Other Revenue	96	191	(50%)
	-----	-----	
Total Noninterest Revenue	2,465	2,082	18%
	-----	-----	
NONINTEREST EXPENSE			
Salaries	1,254	1,124	12%
Employee Benefits	224	222	1%
Occupancy Expense	189	187	1%
Equipment Expense	209	190	10%
Other Expense	738	694	6%
	-----	-----	
Total Noninterest Expense Before Restructuring Costs	2,614	2,417	8%
	-----	-----	
Restructuring Costs	521	30	NM
	-----	-----	
Total Noninterest Expense	3,135	2,447	28%
	-----	-----	
INCOME BEFORE INCOME TAX EXPENSE	1,150	1,483	(22%)
Income Tax Expense	425	556	(24%)
	-----	-----	
NET INCOME	\$ 725	\$ 927	(22%)
	-----	-----	
NET INCOME APPLICABLE TO COMMON STOCK	\$ 691	\$ 872	(21%)
	-----	-----	
NET INCOME PER COMMON SHARE:			
Basic	\$ 1.64	\$ 2.02	(19%)
Diluted	\$ 1.59	\$ 1.97	(19%)

NM - Not meaningful
Certain amounts have been reclassified to conform to current presentation.
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
NONINTEREST REVENUE AND NONINTEREST EXPENSE DETAIL
(in millions)

	1QTR98	1QTR97	Over (Under) 1QTR97 - %
NONINTEREST REVENUE			
Fees for Other Financial Services:			
Fees in Lieu of Compensating Balances	\$ 80	\$ 81	(1%)
Commissions on Letters of Credit and Acceptances	74	72	3%
Mortgage Servicing Fees	57	56	2%
Loan Commitment Fees	38	27	41%
Other Fees	170	147	16%
	-----	-----	
Total	\$ 419	\$ 383	9%
	-----	-----	
Trading-Related Revenue: (a)			
Interest Rate Contracts	\$ 146	\$ 183	(20%)
Foreign Exchange Revenue	288	169	70%
Debt Instruments and Other	279	226	23%
	-----	-----	
Total	\$ 713	\$ 578	23%
	-----	-----	
Other Revenue:			
Residential Mortgage Origination/Sales Activities	\$ 52	\$ 31	68%
Gains on Sale of Partially-Owned Investments	-	44	NM
All Other Revenue	44	116	(62%)
	-----	-----	
Total	\$ 96	\$ 191	(50%)
	-----	-----	
NONINTEREST EXPENSE			
Other Expense:			
Professional Services	\$ 142	\$ 133	7%
Marketing Expense	90	103	(13%)
Telecommunications	77	75	3%
Travel and Entertainment	52	51	2%
Amortization of Intangibles	61	41	49%
Minority Interest (b)	12	19	(37%)
Foreclosed Property Expense	4	3	33%
All Other	300	269	12%
	-----	-----	
Total	\$ 738	\$ 694	6%
	-----	-----	

(a)Includes net interest income attributable to trading activities.

(b)Includes minority interest related to the REIT of \$11 million in each quarter.

NM - Not meaningful

Certain amounts have been reclassified to conform to current presentation.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CONSOLIDATED BALANCE SHEET
(in millions)

	March 31, 1998	March 31, 1997	Over (Under) March 31, 1997 - %
ASSETS			
Cash and Due from Banks	\$ 14,906	\$ 14,349	4%
Deposits with Banks	3,465	3,298	5%
Federal Funds Sold and Securities Purchased Under Resale Agreements	23,739	34,554	(31%)
Trading Assets:			
Debt and Equity Instruments	36,658	34,753	5%
Risk Management Instruments	34,587	32,725	6%
Securities:			
Available-for-Sale	57,108	40,372	41%
Held-to-Maturity	2,711	3,603	(25%)
Loans	167,944	155,882	8%
Allowance for Credit Losses	(3,622)	(3,550)	2%
	-----	-----	
Net Loans	164,322	152,332	8%
Premises and Equipment	3,841	3,640	6%
Due from Customers on Acceptances	1,398	2,280	(39%)
Accrued Interest Receivable	2,873	3,215	(11%)
Other Assets	20,107	15,217	32%
	-----	-----	
TOTAL ASSETS	\$ 365,715	\$340,338	7%
LIABILITIES			
Deposits:			
Domestic:			
Noninterest-Bearing	\$ 45,091	\$ 39,932	13%
Interest-Bearing	77,373	66,685	16%
Foreign:			
Noninterest-Bearing	3,289	4,066	(19%)
Interest-Bearing	70,343	65,347	8%
	-----	-----	
Total Deposits	196,096	176,030	11%
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	55,715	55,939	--
Commercial Paper	5,125	3,780	36%
Other Borrowed Funds	6,503	7,819	(17%)
Acceptances Outstanding	1,398	2,280	(39%)
Trading Liabilities	48,411	46,147	5%
Accounts Payable, Accrued Expenses and Other Liabilities	13,581	13,242	3%
Long-Term Debt	14,355	12,419	16%
Guaranteed Preferred Beneficial Interests in Corporation's Junior Subordinated Deferrable Interest Debentures	1,940	1,390	40%
	-----	-----	
TOTAL LIABILITIES	343,124	319,046	8%
	-----	-----	
PREFERRED STOCK OF SUBSIDIARY	550	550	--
STOCKHOLDERS' EQUITY			
Preferred Stock	1,368	2,500	(45%)
Common Stock	441	441	--
Capital Surplus	10,141	10,299	(2%)
Retained Earnings	11,471	9,217	24%
Accumulated Other Comprehensive Income	134	(541)	NM
Treasury Stock, at Cost	(1,514)	(1,174)	29%
	-----	-----	
TOTAL STOCKHOLDERS' EQUITY	22,041	20,742	6%
TOTAL LIABILITIES, PREFERRED STOCK OF SUBSIDIARY AND STOCKHOLDERS' EQUITY	\$ 365,715	\$ 340,338	7%
	-----	-----	

NM - Not meaningful

Certain amounts have been reclassified to conform to current presentation. See Statement of Changes in Stockholders' Equity on the following page.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF CHANGES
IN STOCKHOLDERS' EQUITY
(in millions)

	1QTR98	1QTR97
Preferred Stock:		
Balance at Beginning of Year	\$ 1,740	\$ 2,650
Redemption of Stock	(372)	(150)
	-----	-----
Balance at End of Period	\$ 1,368	\$ 2,500
	-----	-----
Common Stock:		
	-----	-----
Balance at Beginning and End of Period	\$ 441	\$ 441
	-----	-----
Capital Surplus:		
Balance at Beginning of Year	\$ 10,360	\$ 10,459
Shares Issued and Commitments to Issue Common Stock for Employee Stock-Based Awards and Related Tax Effects	(219)	(160)
	-----	-----
Balance at End of Period	\$ 10,141	\$ 10,299
	-----	-----
Retained Earnings:		
Balance at Beginning of Year	\$11,086	\$ 8,610
Net Income	725	927
Cash Dividends Declared:		
Preferred Stock	(34)	(55)
Common Stock	(306)	(265)
	-----	-----
Balance at End of Period	\$11,471	\$ 9,217
	-----	-----
Accumulated Other Comprehensive Income:(a)		
Balance at Beginning of Year	\$ 112	\$ (271)
Other Comprehensive Income	22	(270)
	-----	-----
Balance at End of Period	\$ 134	\$ (541)
	-----	-----
Common Stock in Treasury, at Cost:		
Balance at Beginning of Year	\$(1,997)	\$ (895)
Purchase of Treasury Stock	(73)	(609)
Reissuance of Treasury Stock	556	330
	-----	-----
Balance at End of Period	\$(1,514)	\$(1,174)
	-----	-----
Total Stockholders' Equity	\$22,041	\$20,742
	-----	-----
Comprehensive Income:(a)		
Net Income	\$ 725	\$ 927
Other Comprehensive Income	22	(270)
	-----	-----
Comprehensive Income	\$ 747	\$ 657
	-----	-----

(a) Effective with the first quarter 1998, Chase adopted SFAS 130, which defines and establishes the standards for reporting comprehensive income. Comprehensive income for Chase includes net income as well as the change in unrealized gains and losses on available-for-sale securities and foreign currency translation adjustments.

Prior period amounts have been reclassified to conform to the current presentation.
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CREDIT RELATED INFORMATION
(in millions)

	March 31, 1998	March 31, 1997	Over/(Under) March 31, 1997 - %
LOANS OUTSTANDING			
CONSUMER			
Domestic Consumer:			
1-4 Family Residential Mortgages	\$ 42,629	\$ 36,586	17%
Credit Card	13,268	11,145	19%
Other Consumer	22,224	21,020	6%
	-----	-----	
Total Domestic Consumer	78,121	68,751	14%
Total Foreign Consumer	4,017	3,286	22%
	-----	-----	
Total Consumer	82,138	72,037	14%
	-----	-----	
COMMERCIAL			
Domestic Commercial:			
Commercial and Industrial	43,600	42,484	3%
Commercial Real Estate	4,948	5,751	(14%)
	-----	-----	
Total Domestic Commercial	48,548	48,235	1%
Total Foreign Commercial	37,258	35,610	5%
	-----	-----	
Total Commercial	85,806	83,845	2%
	-----	-----	
Total Loans	\$167,944	\$155,882	8%
	-----	-----	
NONPERFORMING ASSETS			
CONSUMER			
Domestic Consumer:			
1-4 Family Residential Mortgages	\$ 376	\$ 267	41%
Credit Card	--	--	NM
Other Consumer	29	36	(19%)
	-----	-----	
Total Domestic Consumer	405	303	34%
Total Foreign Consumer	22	18	22%
	-----	-----	
Total Consumer	427	321	33%
	-----	-----	
COMMERCIAL			
Domestic Commercial:			
Commercial and Industrial	368	368	--
Commercial Real Estate	66	206	(68%)
	-----	-----	
Total Domestic Commercial	434	574	(24%)
Total Foreign Commercial	304	103	NM
	-----	-----	
Total Commercial	738	677	9%
	-----	-----	
Total Nonperforming Loans	1,165	998	17%
	-----	-----	
Derivative and Foreign Exchange Contracts	40	--	NM
Assets Acquired as Loan Satisfaction	130	128	2%
	-----	-----	
Total Nonperforming Assets	\$ 1,335	\$ 1,126	19%
	-----	-----	
NET CHARGE-OFFS			
CONSUMER			
Domestic Consumer:			
1-4 Family Residential Mortgages	\$ 10	\$ 7	43%
Credit Card	179	150	19%
Other Consumer	64	52	23%
	-----	-----	
Total Domestic Consumer	253	209	21%
Total Foreign Consumer	3	3	--
	-----	-----	
Total Consumer	256	212	21%
	-----	-----	
COMMERCIAL			
Domestic Commercial:			
Commercial and Industrial	9	14	(36%)
Commercial Real Estate	(3)	(4)	(25%)
	-----	-----	
Total Domestic Commercial	6	10	(40%)
Total Foreign Commercial	82	(2)	NM
	-----	-----	
Total Commercial	88	8	NM
	-----	-----	
Total Net Charge-offs	\$ 344 (a)	\$ 220	56%
	-----	-----	

(a) Includes net charge-offs related to derivative and foreign exchange contracts of \$12 million.

NM - Not meaningful
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CREDIT RELATED INFORMATION (Continued)

	As of or For The Three Months Ended	
	March 31,	
	1998	1997
MANAGED CREDIT CARD PORTFOLIO:		
(in millions, except ratios)		
Average Managed Credit Card Receivables	\$31,835	\$25,318
Past Due 90 Days & Over and Accruing	\$ 649	\$ 622
As a Percentage of Average Credit Card Receivables	2.04%	2.46%
Net Charge-offs	\$ 459	\$ 358
As a Percentage of Average Credit Card Receivables	5.77%	5.66%

SELECTED ASIAN COUNTRY EXPOSURE
(in billions)

	Lending- Related and Other (b)	Foreign Exchange and Derivatives (c)	Total Cross- Border Exposure
At March 31, 1998 (a)			
Korea	\$ 2.9	\$ 0.9	\$ 3.8
Hong Kong	2.5	0.4	2.9
Indonesia	1.5	0.5	2.0
Thailand	1.3	0.4	1.7
Singapore	1.2	0.4	1.6
Philippines	1.1	-	1.1
Other (d)	2.3	0.3	2.6
	-----	-----	-----
Total Selected Countries	\$12.8	\$ 2.9	\$15.7
	-----	-----	-----
	Lending- Related and Other (b)	Foreign Exchange and Derivatives (c)	Total Cross- Border Exposure
At December 31, 1997			
Korea	\$ 3.4	\$ 2.0	\$ 5.4
Hong Kong	3.1	0.5	3.6
Indonesia	1.8	0.8	2.6
Thailand	1.5	0.6	2.1
Singapore	1.2	0.6	1.8
Philippines	1.1	-	1.1
Other (d)	2.6	0.3	2.9
	-----	-----	-----
Total Selected Countries	\$14.7	\$ 4.8	\$19.5
	-----	-----	-----

(a) Estimated

(b) Includes loans and accrued interest, interest-bearing deposits with banks, trading assets, acceptances, other monetary assets, issued letters of credit, undrawn commitments to extend credit and local currency assets net of local currency liabilities.

(c) Foreign exchange largely represents the mark-to-market exposure of spot and forward contracts. Derivatives largely represent the mark-to-market exposure of risk management instruments. Mark-to-market exposure is a measure, at a point in time, of the value of a foreign exchange or derivative contract in the open market. The impact of legally enforceable master netting agreements on these foreign exchange and derivative contracts reduced exposure by \$0.9 billion.

(d) Includes Malaysia, China, Taiwan and India.
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
Condensed Average Consolidated Balance Sheet, Interest and Rates
(Taxable-Equivalent Interest and Rates; in millions)

	Three Months Ended March 31, 1998			Three Months Ended March 31, 1997		
	Average Balance	Interest	Rate (Annualized)	Average Balance	Interest	Rate (Annualized)
ASSETS						
Liquid Interest-Earning Assets	\$75,372	\$1,499	8.07%	\$ 72,778	\$1,291	7.19%
Securities	55,587	894	6.52%	43,547	726	6.76%
Loans	170,491	3,405	8.10%	153,030	3,131	8.30%
	-----	-----		-----	-----	
Total Interest-Earning Assets	301,450	5,798	7.80%	269,355	5,148	7.75%
Noninterest-Earning Assets	76,142			69,914		
	-----			-----		
Total Assets	\$377,592			\$339,269		
	-----			-----		
LIABILITIES						
Interest-Bearing Deposits	\$151,310	1,815	4.86%	\$132,121	1,515	4.65%
Short-Term and Long-Term Debt	105,582	1,814	6.97%	94,658	1,559	6.68%
	-----	-----		-----	-----	
Total Interest-Bearing Liabilities	256,892	3,629	5.73%	226,779	3,074	5.50%
Noninterest-Bearing Deposits	44,566			40,897		
Other Noninterest-Bearing Liabilities	53,555			49,901		
	-----			-----		
Total Liabilities	355,013			317,577		
	-----			-----		
PREFERRED STOCK OF SUBSIDIARY	550			550		
STOCKHOLDERS' EQUITY	-----			-----		
Preferred Stock	1,680			2,648		
Common Stockholders' Equity	20,349			18,494		
	-----			-----		
Total Stockholders' Equity	22,029			21,142		
Total Liabilities, Preferred Stock of Subsidiary and Stockholders' Equity	\$377,592			\$339,269		
	-----			-----		
INTEREST RATE SPREAD			2.07%			2.25%
NET INTEREST INCOME AND NET YIELD			-----			-----
ON INTEREST-EARNING ASSETS		\$2,169	2.92%		\$2,074	3.12%
NET INTEREST INCOME AND NET YIELD		-----	-----		-----	-----
ON INTEREST-EARNING ASSETS-						
MANAGED BASIS (a)		\$2,517	3.20%		\$2,372	3.40%
		-----	-----		-----	-----

(a) Excludes the impact of the credit card securitizations.
Unaudited