

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin\$ 59,608,404,219 7415ii. Enter 8% of line A.i \$ 4,768,672,338 7425

iii. Amount of Non-Customer Risk

Maintenance Margin\$ 6,497,146,068 7435iv. Enter 8% of line A.iii \$ 519,771,685 7445v. Amount of uncleared swap margin \$ 16,816,319,949 7446vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 336,326,399 7447vii. Enter the sum of Lines A.ii, A.iv and A.vi. \$ 5,624,770,422 7455B. Minimum Dollar Amount Requirement \$ 1,000,000 7465C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 5,624,770,422 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.
The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C \$ 6,187,247,464 7495

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SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	15,503,033,839 7010
B. Securities (at market)	\$	22,411,512,930 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
	.....	\$	3,237,187,346 7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	.....	\$	5,768,041,116 7032
B. Deduct market value of open option contracts granted (sold) on a contract market	.....	\$	(4,683,209,577) 7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)			
	.....	\$	42,236,565,654 7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	.....	\$	247,806,228 7045
Less: amount offset by customer owned securities	.....	\$	(244,954,263) 7047
		\$	2,851,965 7050
6. Amount required to be segregated (add lines 4 and 5)			
	.....	\$	42,239,417,619 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	.....	\$	3,000,554,842 7070
B. Securities representing investments of customers' funds (at market)	.....	\$	0 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	2,833,816,966 7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	.....	\$	5,429,238,208 7100
B. Securities representing investments of customers' funds (at market)	.....	\$	11,438,710,285 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	15,373,435,371 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			
	.....	\$	226,144,003 7130
10. Exchange traded options			
A. Value of open long option contracts	.....	\$	5,768,041,116 7132
B. Value of open short option contracts	.....	\$	(4,683,209,577) 7133
11. Net equities with other FCMs			
A. Net liquidating equity	.....	\$	0 7140
B. Securities representing investments of customers' funds (at market)	.....	\$	0 7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	0 7170
12. Segregated funds on hand (describe: _____)			
	.....	\$	4,204,260,595 7150
13. Total amount in segregation (add lines 7 through 12)			
	.....	\$	43,590,991,809 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			
	.....	\$	1,351,574,190 7190
15. Management Target Amount for Excess funds in segregation			
	.....	\$	802,548,935 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			
	\$	549,025,255 7198

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CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	14,961,154,915	8500
B. Securities (at market)	\$	8,979,763,809	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(1,336,757,008)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	290,429,293	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(414,942,295)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	22,479,648,714	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	267,292,448	8560
Less: amount offset by customer owned securities	\$	(265,902,955)	8570
	\$	1,389,493	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	22,481,038,207	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	2,127,123,248	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	637,138,541	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	4,625,266,970	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	8,096,859,984	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,342,625,268	8650
9. Net settlement from (to) derivatives clearing organizations	\$	(77,952,975)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	290,429,293	8670
B. Value of open cleared swaps short option contracts	\$	(414,942,295)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	23,626,548,034	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	1,145,509,827	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	472,101,802	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	673,408,025	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers			
A. Cash	\$	4,874,376,795	7315
B. Securities (at market)	\$	1,988,299,360	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	218,978,411	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade	\$	32,552,212	7335
B. Market value of open contracts granted (sold) on a foreign board of trade	\$	(16,693,775)	7337
4. Net equity (deficit)(add lines 1. 2. and 3.)	\$	7,097,513,003	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount			
	\$	71,450,306	7351
Less: amount offset by customer owned securities .....	\$(	69,848,533)	7352
	\$	1,601,773	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	7,099,114,776	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	7,099,114,776	7360

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	3,501,140,819	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	85,715,497	7520
	\$		3,586,856,316
			7530
2. Securities			
A. In safekeeping with banks located in the United States			
	\$	2,066,400,319	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		2,066,400,319
			7570
3. Equities with registered futures commission merchants			
A. Cash			
	\$	0	7580
B. Securities			
	\$	0	7590
C. Unrealized gain (loss) on open futures contracts			
	\$	0	7600
D. Value of long option contracts			
	\$	0	7610
E. Value of short option contracts			
	\$(	0	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash			
	\$	0	7640
B. Securities			
	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation			
	\$	0	7660
D. Value of long option contracts			
	\$	0	7670
E. Value of short option contracts			
	\$(	0	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash			
	\$	1,711,857,826	7700
B. Securities			
	\$	69,905,193	7710
C. Unrealized gain (loss) on open futures contracts			
	\$	218,978,382	7720
D. Value of long option contracts			
	\$	32,552,212	7730
E. Value of short option contracts			
	\$(	(16,693,775)	7735
	\$		2,016,599,838
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe:)			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		7,669,856,473
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		570,741,697
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		248,469,017
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		322,272,680
			7785