

J.P. Morgan Appoints Josh Klaczek as Head of Asia Financial Services Equity Research

Hong Kong, 29 August, 2011 - J.P. Morgan today announced the appointment of Mr. Josh Klaczek as Head of Asia Financial Services Equity Research, effective immediately. Based in Hong Kong, Josh will report to Sunil Garg, Head of Asia-Pacific Equity Research.

Josh will focus on extending the firm's regional and global market leadership in financial sector research. His appointment comes at a time when the financial sector is undergoing a structural transformation, which accentuates the need for quality, timely and accurate insights.

"Josh's breadth of financial sector knowledge and insights acquired during almost a decade of industry experience ranging from investment banking to buy-side portfolio management to specialist sales, based in the financial centers of New York and Hong Kong, will strengthen our client service capability in Asian markets", said Sunil Garg.

Josh joins from Bank of America Merrill Lynch (BofA ML) in Hong Kong where he was responsible for global coverage of clients focused on Asia Pacific financial institutions. He has previously worked at Goldman Sachs in New York, NY and Och-Ziff Capital Management Group, in both New York and Hong Kong.

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About J.P. Morgan

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

In Asia Pacific, the firm is based in Hong Kong and operates in 16 countries and has over 30 offices. The firm's history in the region dates back to 1872 when the first office opened in Sydney. J.P. Morgan draws on its global expertise and local knowledge in the operation of its Asset Management, Investment Banking, the Global Corporate Bank, Private Banking, and Treasury & Securities Services across Asia Pacific. For further information, go to www.jpmorgan.com.

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