

## **J.P. Morgan Treasury Services Now Offers Integrated Paper and Electronic Receivables Capabilities Across Canada**

### ***Firm Also Expands Wholesale Lockbox Network to Include Processing Sites in Vancouver, Calgary, Winnipeg, Montreal and Halifax***

**NEW YORK- February 11, 2009** - J.P. Morgan's Treasury Services business, a full-service provider of cash management, trade finance and treasury solutions, announced today that it has expanded its integrated receivables capabilities for both paper and electronic transactions across Canada, providing a one-stop process for U.S. and Canadian account holders. With this new capability, clients can optimize the efficiency of their receivables throughout North America.

The firm has also enlarged its lockbox network in Canada, delivering processing services coast-to-coast. J.P. Morgan now offers processing sites in Vancouver, Calgary, Winnipeg, Montreal and Halifax. These additional partner sites, in conjunction with the bank's existing Toronto processing facility, significantly bolsters J.P. Morgan's wholesale lockbox network. When combined with the bank's Web-based accounts receivable management application, Receivables EdgeSM, clients can now access a consolidated view of their collections across the U.S. and Canada. J.P. Morgan is one of the only banks to offer this solution.

"J.P. Morgan is pleased to have expanded its services in Canada, making it possible for U.S. and Canadian clients to process and centralize paper checks and electronic transactions posting on both sides of the border," stated Francois de Lara, executive director, J.P. Morgan Treasury Services. "We continue to demonstrate our payments leadership role by now offering clients the ability to integrate all of their North American collections transactions into their accounts receivable system, providing automated and streamlined receivables posting processes."

Receivables Edge automatically matches open invoice records to bank captured payments and remittance detail, including checks, ACH (EFT in Canada) and wire transfers. Receivables Edge's Data Enrichment services provide tools to augment paper and electronic payments with additional detail that improves straight-through processing, reduces the cost of exceptions and accelerates cash posting. J.P. Morgan was the first bank to offer a fully integrated online Web presentment solution. Receivables Edge has been called the best example of a fully leveraged integrated receivables solution by Celent Communications.

Key features and benefits of J.P. Morgan's expanded lockbox / receivables solutions:

- Simplifies accounting processes by consolidating U.S. dollar and Canadian dollar checks and electronic transactions into the currency of choice and depositing into one DDA or into separate accounts in their original currency
- Shortens cash application cycle through automated posting of remittance detail to client's accounts receivable systems using one consolidated posting file containing Canadian and U.S. remittance information
- Combines optimally located Canadian sites with J.P. Morgan's lockbox facilities across the United States, resulting in remittances spending less time in the postal systems, thus improving client cash flow

"In making these expanded receivables services available to our clients, J.P. Morgan continues its global expansion efforts as we work to deliver innovative services that enable clients to operate more efficiently wherever they do business," explained Sue Webb, executive vice president and product executive, Global Cash Management, J.P. Morgan Treasury Services. "As a leader in receivables processing, we remain committed to ensuring that our clients have the best products and services available in an increasingly globalized marketplace."

The expansion of lockbox capabilities in Canada supports the bank's announcement in the fall of 2008 to increase its international service capabilities. With an investment of \$1 billion, J.P. Morgan is growing its infrastructure and integrating capabilities globally to meet clients' increasing need for cash management tools and services.

For more information on J.P. Morgan Treasury Services, visit [www.jpmorgan.com/ts](http://www.jpmorgan.com/ts).

### **About J.P. Morgan Treasury Services**

The Treasury Services business of J.P. Morgan is a top-ranked, full-service provider of innovative payment, collection, liquidity and investment management, trade finance, commercial card and information solutions to corporations, financial services institutions, middle market companies, small businesses, governments and municipalities worldwide. With more than 50,000 clients and a presence in 39 countries, J.P. Morgan Treasury Services is one of the world's largest providers of treasury management services and a division of JPMorgan Chase Bank, N.A., member FDIC. More information can be found at

[www.jpmorgan.com/ts](http://www.jpmorgan.com/ts).

**About JPMorgan Chase & Co.**

JPMorgan Chase & Co. (NYSE: JPM), is a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan, Chase, and Washington Mutual brands. Information about JPMorgan Chase & Co. is available at [www.jpmorganchase.com](http://www.jpmorganchase.com).

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