5yr Equally Weighted Basket (SPX/RTY/SX5E) Notes

J.P.Morgan

The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

Summary of Terms

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Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination	n: \$1,000
Basket:	The notes are linked to an equally weighted basket consisting of the following: • 1/3 of the S&P 500 [®] Index; • 1/3 of the Russell 2000 [®] Index; and • 1/3 of the EURO STOXX 50 [®] Index (and the the standard the the following)
	(each an "Index" and together, the "Indices").
Pricing Date:	December 27, 2018
Observation Date:	December 22, 2023
Maturity Date:	December 29, 2023
Participation Rate:	At least 105.00%*
Additional Amount:	\$1,000 × Basket Return × Participation Rate, provided that the Additional Amount will not be less than zero.
Payment At Maturity:	At maturity, you will receive a cash payment, for each \$1,000 note, of \$1,000 plus the Additional Amount, which may be zero.
	You are entitled to repayment of principal in full at maturity, subject to the credit risks of JPMorgan Financial and JPMorgan Chase & Co.
CUSIP:	48130WHB0
Preliminary Pricing	
Supplement:	http://sp.jpmorgan.com/document/cusip/48130WHB0/doctype/Product_Termsheet/document.pdf

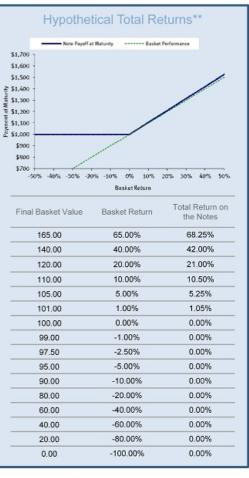
For more information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* The actual Participation Rate will be provided in the pricing supplement and will not be less than 105.00% **Reflects Participation Rate equal to the minimum Participation Rate set forth herein, for illustrative purposes

The "total return" as used above is the number, expressed as a percentage, that results from comparing the payment at maturity per \$1,000 principal amount note to \$1,000.

The hypothetical returns shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns shown above would likely be lower.



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North America Structured Investments

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Selected Risks

- · The notes may not pay more than the principal amount at maturity.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The notes are subject to the risks of correlation (or lack of correlation) of the Indices.
 No interest payments, dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that makes up the S&P 500[®] Index.
- The notes are subject to the risks associated with small capitalization companies with respect to the Russell 2000[®] Index.
- The notes are subject to the risks associated with non-U.S. securities with respect to the EURO STOXX 50^{\oplus} Index.
- The notes do not provide direct exposure to fluctuations in foreign exchange rates with respect to the EURO STOXX 50[®] Index.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
 The estimated value of the notes does not represent future values and may differ from
- others' estimates.

 The value of the notes, which may be reflected in customer account statements, may be
- higher than the then current estimated value of the notes for a limited time period.

 Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPMS) intends to offer to
- purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.
 The tax consequences of the notes may be uncertain. You should consult your tax advisor
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see "Risk Factors" in the applicable product supplement and underlying supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any differing that JPMorgan Chase & Co., any filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the this offering will arrange to send you the prospectus and each prospectus supplement, underlying supplement as well as any product supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-9248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters address herein or for the purpose of avoiding U.S. taxrelated penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters. This material is not a product of J.P. Morgan Research Departments.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-222672 and 333-222672-01

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