Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1 Issuer’s name
JPMORGAN CHASE & CO

2 Issuer’s employer identification number (EIN)
13-2624428

3 Name of contact for additional information
JPMORGAN CHASE & CO Investor Relations

4 Telephone No. of contact
212-270-7325

5 Email address of contact
JPMCINVESTORRELATIONS@JPMCHASE.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
270 PARK AVENUE

7 City, town, or post office, state, and ZIP code of contact
NEW YORK, NY 10017

8 Date of action
April 6, 2018

9 Classification and description
WARRANTS: ADJUSTMENTS TO EXERCISE PRICE AND WARRANT SHARE NUMBER

10 CUSIP number
46634E114

11 Serial number(s)

12 Ticker symbol
NYSE: JPM

13 Account number(s)

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action ▶

Organizational action: Quarterly cash dividend on JPMorgan Chase & Co. common stock in excess of $0.38 per share, which under the terms of the single class of warrants outstanding results in a decrease in the exercise price of the warrants and may result in an increase in the share number.

Date of action: Record date April 6, 2018

The terms of the warrants may be viewed on the Securities and Exchange Commission’s website at:
www.sec.gov/Archives/edgar/data/19617/000119312509251114/dex42.htm

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

Section 305(c) dividend: The organizational action results in a Section 305(c) taxable deemed dividend to warrant holders.

Amount of taxable dividend: $0.0694 per warrant

Effect on basis: The taxable dividend is added to cost basis in the warrants.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The valuation reference date is April 4, 2018, one day before the ex-dividend date.

Calculation: The excess of (A) over (B):

A) The fair market value of the warrants immediately after the adjustment to exercise price is calculated using
   an American style option pricing model with pricing inputs including: volatility, the risk free return, the market price of
   common shares, the dividend yield on common shares, and the remaining term of the warrants.

B) The fair market value, determined immediately after the adjustment to exercise price and using all of the pricing inputs
   described in (A) above, of the warrants as if no adjustment to exercise price had occurred.

Effect on Basis: The taxable dividend is added to cost basis in the warrants.

Additional information describing the terms of the warrants is available on JPMorgan Chase & Co’s website at www.jpmorganchase.com, under the heading “Investor Relations, Shareholder Information: Warrant Information.”

For Paperwork Reduction Act Notice, see the separate Instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Section 305(c)

The valuation standard under section 305(c) is "... the excess of (A) the fair market value of the right to acquire stock immediately after the applicable adjustment, over (B) the fair market value, determined immediately after the applicable adjustment, of such right to acquire stock as if no applicable adjustment had occurred." See section 1.305-7(c)(4) of the proposed Treasury Regulations.

18 Can any resulting loss be recognized? ► Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

Reportable tax year: The event described above, with record date April 6, 2018, impacts 2018 tax year reporting.

Additional information concerning the corporate action is available on JPMorgan Chase & Co's website at www.jpmorganchase.com, under the heading "Investor Relations, Shareholder Information: Warrant Information."

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► [Signature]
Print your name ► Robert Abes
Date ► 4/26/18

Paid Preparer Use Only
Preparer's signature Date Check □ if self-employed
Firm's name ► Firm's EIN ►
Firm's address ► Phone no.