The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

### Summary of Terms

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Fund:** VanEck Vectors® Gold Miners ETF  
**Pricing Date:** August 21, 2020  
**Final Review Date:** May 21, 2021  
**Maturity Date:** May 26, 2021  
**Review Dates:** Monthly  
**Contingent Interest Rate:** At least 9.9375%* over the term of the notes, payable monthly at a rate of at least 1.10417%, if applicable  
**Interest Barrier/Trigger Value:** An amount that represents 70.00% of the Initial Value  
**CUSIP:** 48132M5X5  

For more information about the estimated value of the notes, which will likely be lower than the price you paid for the notes, please see the hyperlink above.

### Automatic Call

If the closing price of one share of the Fund on any Review Date (other than the first, second and final Review Dates) is greater than or equal to the Initial Value, the notes will be automatically called for a cash payment, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes.

### Payment at Maturity

If the notes have not been automatically called and the Initial Value is greater than or equal to the Trigger Value, you will receive a cash payment at maturity, for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to the final Review Date.

If the notes have not been automatically called and the Final Value is less than the Trigger Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

\[ \text{Payment at Maturity} = \$1,000 + (\text{Fund Return}) \]

### Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Fund Return</th>
<th>Payment At Maturity (assuming 9.9375% over the term of the notes Contingent Interest Rate)</th>
</tr>
</thead>
<tbody>
<tr>
<td>50.00%</td>
<td>$1,011.0417</td>
</tr>
<tr>
<td>40.00%</td>
<td>$1,011.0417</td>
</tr>
<tr>
<td>30.00%</td>
<td>$1,011.0417</td>
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<tr>
<td>20.00%</td>
<td>$1,011.0417</td>
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<tr>
<td>10.00%</td>
<td>$1,011.0417</td>
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<tr>
<td>0.00%</td>
<td>$1,011.0417</td>
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<tr>
<td>-10.00%</td>
<td>$1,011.0417</td>
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<tr>
<td>-20.00%</td>
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<tr>
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<tr>
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</tr>
<tr>
<td>-60.00%</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

This table does not demonstrate how your interest payments can vary over the term of your notes.

### Contingent Interest

*If the notes have not been automatically called and the closing price of one share of the Fund on any Review Date is greater than or equal to the Interest Barrier, you will receive on the applicable Interest Payment Date for each $1,000 principal amount note, a Contingent Interest Payment equal to at least $11.0417 (equivalent to an interest rate of at least 9.9375% over the term of the notes, payable at a rate of at least 1.10417% per month).*

**The hypothetical payments on the notes shown above reflect if you held the notes for their entire term or until automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical payments shown above would likely be lower.**

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*Hypothetical payment at maturity is based on the assumption that the notes are held to maturity or automatically called.**

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Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay any interest at all.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes.
- The automatic call feature may force a potential early exit.
- No dividend payments or voting rights.
- The anti-dilution protection for the Fund is limited.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.
- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes may be subject to the credit risks of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co. Therefore, the estimated value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

Selected Risks (continued)

- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by calling EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. will arrange to send you the prospectus and any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-9248.

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Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing, accounting, legal, regulatory or tax advice. Investors should consult with their own advisers as to these matters. This material is not a product of J.P. Morgan Research Departments.

Free Writing Prospectus: Filed Pursuant to Rule 433, Registration Statement Nos. 333-228659 and 333-228659-01

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