

Date: 4/23/2020 7:37 PM  
Status: Accepted

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II CSE**

BROKER OR DEALER  
J.P. MORGAN SECURITIES LLC

as of 03/31/20

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$ 19,243,803,442	7010
B. Securities (at market)		18,161,082,983	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		3,226,197,375	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		5,101,732,431	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		( 4,503,759,885)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		41,229,056,346	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	989,898,228		7045
Less: amount offset by customer owned securities	( 985,047,026)	4,851,202	7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 41,233,907,548	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		3,658,810,916	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		476,396,595	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$ 12,040,195,101	7100
B. Securities representing investments of customers' funds (at market)		8,437,966,042	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		15,809,760,763	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		458,938,246	7130
10. Exchange traded options			
A. Value of open long option contracts		5,101,732,431	7132
B. Value of open short option contracts		( 4,503,759,885)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)		1,874,925,625	7150
13. Total amount in segregation (add lines 7 through 12)		43,354,965,834	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 2,121,058,286	7190
15. Management Target Amount for Excess funds in segregation		\$ 1,649,356,302	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		\$ 471,701,984	7198

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$	<u>0</u>	<u>7200</u>
2. Funds in segregated accounts				
A. Cash	\$	<u>0</u>	<u>7210</u>	
B. Securities (at market)			<u>0</u>	<u>7220</u>
C. Total				<u>0</u> <u>7230</u>
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$	<u>0</u>	<u>7240</u>

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

## FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government  
or a rule of a self-regulatory organization authorized thereunder

	\$	_____	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	3,905,359,985	7315
B. Securities (at market)		1,803,872,577	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		1,146,940,295	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		54,025,086	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		(24,119,078)	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	6,886,078,865	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	251,252,474	7351
Less: amount offset by customer owned securities	(	221,397,656)	7352
		29,854,818	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	6,915,933,683	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	6,915,933,683	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States		\$	2,509,692,316 <span style="border: 1px solid black; padding: 0 5px;">7500</span>
B. Other banks qualified under Regulation 30.7			
Name(s):	<span style="border: 1px solid black; padding: 0 5px;">7510</span>		269,735,025 <span style="border: 1px solid black; padding: 0 5px;">7520</span> \$ 2,779,427,341 <span style="border: 1px solid black; padding: 0 5px;">7530</span>
2. Securities			
A. In safekeeping with banks located in the United States		\$	853,522,223 <span style="border: 1px solid black; padding: 0 5px;">7540</span>
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s):	<span style="border: 1px solid black; padding: 0 5px;">7550</span>		0 <span style="border: 1px solid black; padding: 0 5px;">7560</span> 853,522,223 <span style="border: 1px solid black; padding: 0 5px;">7570</span>
3. Equities with registered futures commission merchants			
A. Cash		\$	0 <span style="border: 1px solid black; padding: 0 5px;">7580</span>
B. Securities			0 <span style="border: 1px solid black; padding: 0 5px;">7590</span>
C. Unrealized gain (loss) on open futures contracts			0 <span style="border: 1px solid black; padding: 0 5px;">7600</span>
D. Value of long option contracts			0 <span style="border: 1px solid black; padding: 0 5px;">7610</span>
E. Value of short option contracts		(	0 <span style="border: 1px solid black; padding: 0 5px;">7615</span> 0 <span style="border: 1px solid black; padding: 0 5px;">7620</span>
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):	<span style="border: 1px solid black; padding: 0 5px;">7630</span>		
A. Cash		\$	0 <span style="border: 1px solid black; padding: 0 5px;">7640</span>
B. Securities			0 <span style="border: 1px solid black; padding: 0 5px;">7650</span>
C. Amount due to (from) clearing organizations - daily variation			0 <span style="border: 1px solid black; padding: 0 5px;">7660</span>
D. Value of long option contracts			0 <span style="border: 1px solid black; padding: 0 5px;">7670</span>
E. Value of short option contracts		(	0 <span style="border: 1px solid black; padding: 0 5px;">7675</span> 0 <span style="border: 1px solid black; padding: 0 5px;">7680</span>
5. Amounts held by members of foreign boards of trade			
Name(s):	<span style="border: 1px solid black; padding: 0 5px;">7690</span>		
A. Cash		\$	1,643,012,288 <span style="border: 1px solid black; padding: 0 5px;">7700</span>
B. Securities			950,350,354 <span style="border: 1px solid black; padding: 0 5px;">7710</span>
C. Unrealized gain (loss) on open futures contracts			1,145,219,828 <span style="border: 1px solid black; padding: 0 5px;">7720</span>
D. Value of long option contracts			54,025,086 <span style="border: 1px solid black; padding: 0 5px;">7730</span>
E. Value of short option contracts		(	(24,119,078) <span style="border: 1px solid black; padding: 0 5px;">7735</span> 3,768,488,478 <span style="border: 1px solid black; padding: 0 5px;">7740</span>
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0 <span style="border: 1px solid black; padding: 0 5px;">7750</span>		0 <span style="border: 1px solid black; padding: 0 5px;">7760</span>
7. Segregated funds on hand (describe: _____ )			
			0 <span style="border: 1px solid black; padding: 0 5px;">7765</span>
8. Total funds in separate section 30.7 accounts		\$	7,401,438,042 <span style="border: 1px solid black; padding: 0 5px;">7770</span>
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)		\$	485,504,359 <span style="border: 1px solid black; padding: 0 5px;">7380</span>
10. Management Target Amount for Excess funds in separate section 30.7 accounts		\$	276,637,347 <span style="border: 1px solid black; padding: 0 5px;">7780</span>
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target		\$	208,867,012 <span style="border: 1px solid black; padding: 0 5px;">7785</span>

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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin 56,677,089,847 7415

ii. Enter 8% of line A.i

4,534,167,188 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 7,365,869,872 7435

iv. Enter 8% of line A.iii

589,269,590 7445

v. Add lines A.ii and A.iv.

5,123,436,778 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital

Enter the greatest of lines A, B or C

5,123,436,778 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

5,635,780,456 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).

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**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash	\$	16,720,298,638	8500
B. Securities (at market)		6,466,622,536	8510
2. Net unrealized profit (loss) in open cleared swaps		(3,527,233,042)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)	(	0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$	19,659,688,132	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	131,706,731	8560
Less: amount offset by customer owned securities	(	114,773,992)	8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$	19,676,620,871	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	3,594,196,487	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		287,563,766	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		7,056,592,915	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		4,128,683,055	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		6,179,058,770	8650
9. Net settlement from (to) derivatives clearing organizations		103,015,693	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts	(	0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____ )		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$	21,349,110,686	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$	1,672,489,815	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$	688,681,730	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	983,808,085	8770