The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

### Summary of Terms

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Index:** S&P 500® Index  
**Pricing Date:** July 31, 2023  
**Observation Date:** January 31, 2025  
**Maturity Date:** February 5, 2025  
**Participation Rate:** 103.03%  
**Maximum Amount:** At least $105.00 per $1,000 principal amount note*  
**Additional Amount:** $1,000 x Index Return x Participation Rate, provided that the Additional Amount will not be less than zero or greater than the Maximum Amount  
**Payment At Maturity:** At maturity, you will receive a cash payment, for each $1,000 principal amount note, of $1,000 plus the Additional Amount, which may be zero and will not be greater than the Maximum Amount. You are entitled to repayment of principal in full at maturity, subject to the credit risk of JPMorgan Financial and JPMorgan Chase & Co.

**CUSIP:** 48133X608  
**Preliminary Pricing Supplement:** [Hyperlink to document]  
**Estimated Value:** The estimated value of the notes, unless the terms of the notes are set, will not be less than $990.90 per $1,000 principal amount note. For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* The actual Maximum Amount will be provided in the pricing supplement and will not be less than $105.00 per $1,000 principal amount note.

**Reflects Maximum Amount equal to the minimum Maximum Amount set forth below, for illustrative purposes.

The "final values" as used above is the number, expressed as a percentage, that results from comparing the payment at maturity per $1,000 principal amount note to $1,000.

The hypothetical returns shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If those fees and expenses were included, the hypothetical returns shown above would likely be lower.

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Selected Risks

- The notes may not pay more than the principal amount at maturity.
- Your maximum gain on the notes is limited by the Maximum Amount.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- No interest payments, dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the index.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then-current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPMBS) intends to offer to purchase the notes in the secondary market, but is not required to do so. The price, if any, at which JPMBS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates may trade in connection with the issuance of notes, including any calculation agent and hedging our obligations under the notes, and we may be the calculations used to determine the pricing of the notes and the estimated value of the notes when terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan and its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes declines.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by calling EDGAR on the SEC's web site at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may send you the prospectus and other prospectus supplement, as well as any product supplement, underlying supplement and preliminary pricing supplement, if you so request by calling toll-free 1-800-336-6264.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by any person unaffiliated with JPMorgan Chase & Co. of any of the matters described herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters.

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