

J.P. Morgan Worldwide Securities Services Builds on Pension Custody Franchise

Royal Borough of Kingston-upon-Thames Pension Fund is the latest pension fund to appoint J.P. Morgan for securities services

London, 11 March 2009 - J.P. Morgan Worldwide Securities Services was appointed by the Royal Borough of Kingston-upon-Thames Pension Fund to provide global custody, fund accounting and performance measurement services for its £338 million pension scheme.

The mandate was a result of a review by the Borough. Prior to the review, J.P. Morgan provided custody services for the pension fund.

The mandate is the latest UK pension fund to appoint J.P. Morgan for custody and related services. Other pension fund clients of J.P. Morgan include Devon County Council, The Plumbing and Mechanical Services (UK) Limited Pension Scheme, Royal Borough of Kingston, Vodafone and County Durham, which appointed J.P. Morgan as its transition manager.

Benjie Fraser, head of business development and relationship management for J.P. Morgan Worldwide Securities Services' European pension and charities business, said, "We welcome the opportunity to work with the Royal Borough of Kingston Pension Fund. This appointment and others of a similar size reaffirms our market position as the leading provider of custody and related services in the UK pension sector."

Iain Miller, Head of Treasury Services for the Royal Borough of Kingston upon Thames Pension Fund, said: "After conducting a review and tender of custody providers, we are pleased to be working with a firm like J.P. Morgan that has the financial strength and product breadth to provide us with the services we need today and address requirements we may have in the future."

About J.P. Morgan Worldwide Securities Services

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of JPMorgan Chase Bank, N.A. (NYSE: JPM), WSS leverages the firm's unparalleled scale, leading technology and deep industry expertise to service investments around the world. It has \$13.2 trillion in assets under custody and \$3.7 trillion in funds under administration. For more information, go to www.jpmorgan.com/visit/wss.

About JPMorgan Chase

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan, Chase, and WaMu brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.