

J.P. Morgan Appointed Depository Bank for Banco Santander (Brasil) S.A.

NEW YORK, October 19, 2009 - J.P. Morgan today announced that it has been appointed depository bank by Banco Santander (Brasil) S.A. ("Santander Brasil"), the fourth largest bank in Brazil, for its American Depositary Receipt (ADR) program. Santander Brasil trades on the New York Stock Exchange (NYSE) under the symbol "BSBR" and on the Sao Paulo Stock Exchange (BOVESPA) under the symbol "SANB11." Shares began trading on the NYSE and on BOVESPA on October 7.

Santander Brasil's initial public offering is the largest ever by a Latin American company. It is also the largest offering by any foreign company on a U.S. exchange for all of 2009.

J.P. Morgan is now the depository bank for three DR programs for bank holding company Grupo Santander - Banco Santander Spain, Banco Santander Chile, and now Banco Santander Brasil. JPMorgan is the leading provider of DR services in Latin America with 55.5% of the marketplace in terms of market valuation*.

Claudine Gallagher, global head of depository receipts at J.P. Morgan said: "We are delighted to further enhance our relationship with Banco Santander by now bringing their unit in Brazil to the NYSE. We are pleased to have been able to help Banco Santander unlock the value of its Brazilian business by accessing the depth and breadth of the U.S investment market."

J.P. Morgan launched the first DR in Latin America in 1960 (Teléfonos de México) and serves as depository for a number of leading DR programs in Latin America, including Banco Santander - Chile, Petroleo Brasileiro S.A. and Vale S.A. In 2007, the firm launched a global depository shares (GDS) program for Grupo Clarín S.A., the first Argentine company to have a DR listing on the London Stock Exchange. That year it also launched a global depository receipt (GDR) program for Almacenes Exito S.A., the first primary offering of equity securities by a Colombian company outside of the home market in over 10 years.

For market information on DRs and international equities go to J.P. Morgan's award-winning web site www.adr.com. For more information on J.P. Morgan's DR services go to <http://www.jpmorgan.com/visit/adr>.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM), is a leading global financial services firm with assets of \$2.0 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

* 13-F filings of sponsored DR programs, September 2009