

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED**A. Risk-Based Requirement****i. Amount of Customer Risk**Maintenance Margin\$ 59,651,033,377 ii. Enter 8% of line A.i \$ 4,772,082,670 **iii. Amount of Non-Customer Risk**Maintenance Margin\$ 7,320,332,693 iv. Enter 8% of line A.iii \$ 585,626,615 v. Amount of uncleared swap margin \$ 15,930,482,109 vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 318,609,642 vii. Enter the sum of Lines A.ii, A.iv and A.vi \$ 5,676,318,927 B. Minimum Dollar Amount Requirement \$ 1,000,000 C. Other NFA Requirement \$ **D. Minimum CFTC Net Capital Requirement.**Enter the greatest of lines A.vii., B or C\$ 5,676,318,927

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C \$ 6,243,950,821

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SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	11,102,470,373 7010
B. Securities (at market)	\$	30,932,036,188 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
	.....	\$	1,207,247,071 7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	.....	\$	3,209,770,925 7032
B. Deduct market value of open option contracts granted (sold) on a contract market	.....	\$	(2,897,812,785) 7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)			
	.....	\$	43,553,711,772 7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	.....	\$	435,315,079 7045
Less: amount offset by customer owned securities	.....	\$	(395,409,375) 7047
		\$	39,905,704 7050
6. Amount required to be segregated (add lines 4 and 5)			
	.....	\$	43,593,617,476 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	.....	\$	1,813,159,956 7070
B. Securities representing investments of customers' funds (at market)	.....	\$	442,946,865 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	1,889,021,194 7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	.....	\$	4,643,837 7100
B. Securities representing investments of customers' funds (at market)	.....	\$	10,426,055,983 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	23,858,234,882 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			
	.....	\$	726,554,868 7130
10. Exchange traded options			
A. Value of open long option contracts	.....	\$	3,209,770,925 7132
B. Value of open short option contracts	.....	\$	(2,897,812,785) 7133
11. Net equities with other FCMs			
A. Net liquidating equity	.....	\$	0 7140
B. Securities representing investments of customers' funds (at market)	.....	\$	0 7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	.....	\$	0 7170
12. Segregated funds on hand (describe: _____)			
		\$	5,179,168,615 7150
13. Total amount in segregation (add lines 7 through 12)			
	.....	\$	44,651,744,340 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			
	.....	\$	1,058,126,864 7190
15. Management Target Amount for Excess funds in segregation			
	.....	\$	828,278,732 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			
	\$	229,848,132 7198

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CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	18,843,250,793	8500
B. Securities (at market)	\$	8,992,451,449	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(5,280,969,321)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	374,849,457	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(365,089,014)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	22,564,493,364	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	105,412,405	8560
Less: amount offset by customer owned securities	\$	(105,108,120)	8570
	\$	304,285	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	22,564,797,649	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	2,183,482,549	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	15,074,919	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	725,661,697	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	1,550,771,618	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	11,050,737,769	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8,266,789,752	8650
9. Net settlement from (to) derivatives clearing organizations	\$	(178,951,527)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	374,849,457	8670
B. Value of open cleared swaps short option contracts	\$	(365,089,014)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	\$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	23,623,327,220	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	1,058,529,571	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	699,508,727	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	359,020,844	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash	\$	0	7210
B. Securities (at market value)	\$	0	7220
C. Total funds/property in segregated accounts	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$	0	7240

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$			7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash	\$	5,168,395,103		7315
B. Securities (at market)	\$	1,994,457,919		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	60,377,523		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade	\$	64,575,218		7335
B. Market value of open contracts granted (sold) on a foreign board of trade	\$	(22,384,931)		7337
4. Net equity (deficit)(add lines 1. 2. and 3.)	\$	7,265,420,832		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	14,440,080		7351
Less: amount offset by customer owned securities .....	\$(	12,360,942)		7352
	\$	2,079,138		7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	7,267,499,970		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	7,267,499,970		7360

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,158,680,505	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	121,295,173	7520
	\$		1,279,975,678 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	4,007,859,845	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		4,007,859,845 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$(	0)	7615
	\$		0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$(	0)	7675
	\$		0 7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	869,822,891	7700
B. Securities	\$	1,398,481,840	7710
C. Unrealized gain (loss) on open futures contracts	\$	60,377,524	7720
D. Value of long option contracts	\$	64,575,218	7730
E. Value of short option contracts	\$(	(22,384,931)	7735
	\$		2,370,872,542 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0 7760
7. Segregated funds on hand (describe:)			
	\$		0 7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		7,658,708,065 7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		391,208,095 7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		196,222,499 7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		194,985,596 7785