

Pillar 3 Annual Disclosure Report as at 31st December 2022

J.P. Morgan Dublin Plc

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1. Introduction

Overview

The Basel Committee on Banking Supervision published its set of rules on 16th December 2010, referred to as Basel III.

The Basel framework consists of a three 'Pillar' approach:

- **Pillar 1** establishes minimum capital requirements, defines eligible capital instruments, and prescribes rules for calculating risk weighted assets ('RWA');
- **Pillar 2** requires banks to have an Internal Capital Adequacy Assessment Process ('ICAAP') and requires that banking supervisors evaluate each bank's overall risk profile as well as its risk management and internal control processes; and
- **Pillar 3** encourages market discipline through a prescribed set of disclosure requirements which allow market participants to assess the risk and capital profiles of banks.

Regulation (EU) 2019/876 (CRR2) amending Regulation (EU) No 575/2013 (the CRR) and the Capital Requirements Directive V (EU) 2019/878 (CRD V) were published in May 2019 in the Union Official Journal.

The new CRD V / CRR 2 texts introduce components of the Basel III framework, including changes into the Pillar 3 framework in the EU. The key updates include the introduction of new definitions, scope of disclosure requirements and its reporting frequency.

The revised Pillar 3 framework is applicable J.P. Morgan Dublin Plc (JPMD) from September 2022 (When JPMD adopted CRR2). The first annual disclosure under the new rules is for the year ending 31 December 2022.

Frequency of Disclosure (Article 433)

JPMD is an unlisted small and non-complex institution as per CRR2 article 4 (1) 145

JPMD publishes an annual report in accordance with Article 433b CRR.

Means of Disclosure (Article 434)

The disclosure report for Irish regulated entities is made available according to Article 434 CRR on the website of JPMorgan Chase & Co. at: <http://investor.shareholder.com/jpmorganchase/basel.cfm>

The ultimate parent of the entities in the scope of the disclosure is JPMorgan Chase & Co. ('JPMorgan Chase'), a financial holding company incorporated under Delaware law in 1968. Firmwide disclosure is made under Basel III requirement and is also available at: <http://investor.shareholder.com/jpmorganchase/basel.cfm>. The report should be read in conjunction with the Annual Report on Form 10-K and the Quarterly Report on Form 10-Q which have been filed with the U.S. Securities and Exchange Commission and available at the following link: <http://investor.shareholder.com/jpmorganchase/sec.cfm>

Board Declaration - Adequacy of Risk Management Arrangements

The Board of JPMD are satisfied that Management has taken reasonable care to establish and maintain risk systems and controls as appropriate to the business.

2. Disclosure of Key Metrics (Article 447)

The table below presents key metrics as of 31st December 2022, 30th September 2022, 30th June 2022, 31st March 2022 and 31st December 2021 as required by points (a) to (g) of Article 447 CRR and includes a summary of the main prudential and regulatory information and ratios covered by the CRR.

Table 2: EU KM1 - Key metrics template

		\$000	\$000	\$000	\$000	\$000
		Q4 2022	Q3 2022	Q2 2022	Q1 2022	Q4 2021
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	675,678	662,595	662,595	658,850	658,850
2	Tier 1 capital	675,678	662,595	662,595	658,850	658,850
3	Total capital	675,678	662,595	662,595	658,850	658,850
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	46,635	44,042	43,952	53,205	51,316
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	1448.87%	1504.44%	1507.56%	1238.32%	1283.92%
6	Tier 1 ratio (%)	1448.87%	1504.44%	1507.56%	1238.32%	1283.92%
7	Total capital ratio (%)	1448.87%	1504.44%	1507.56%	1238.32%	1283.92%
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
EU 7a	Additional CET1 SREP requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 7b	Additional AT1 SREP requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 7c	Additional T2 SREP requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 7d	Total SREP own funds requirements (%)	8.00%	8.00%	8.00%	8.00%	8.00%
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 9a	Systemic risk buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 10a	Other Systemically Important Institution buffer	0.00%	0.00%	0.00%	0.00%	0.00%
11	Combined buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 11a	Overall capital requirements (%)	10.50%	10.50%	10.50%	10.50%	10.50%
12	CET1 available after meeting the total SREP own funds requirements (%)	672,413	659,512	659,518	655,124	655,258

Table 2: EU KM1 - Key metrics template continued

		\$000	\$000	\$000	\$000	\$000
		Q4 2022	Q3 2022	Q2 2022	Q1 2022	Q4 2021
	Leverage ratio					
13	Leverage ratio total exposure measure	677,947	677,793	678,365	680,680	675,066
14	Leverage ratio	97.74%	97.76%	97.68%	96.79%	97.60%
	Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)					
EU 14a	Additional CET1 leverage ratio requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	Additional AT1 leverage ratio requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Additional T2 leverage ratio requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14d	Total SREP leverage ratio requirements (%)	3.00%	3.00%	0.00%	0.00%	0.00%
EU 14e	Applicable leverage buffer	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14f	Overall leverage ratio requirements (%)	3.00%	3.00%	0.00%	0.00%	0.00%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	557,504	557,524	NA	NA	NA
EU 16a	Cash outflows - Total weighted value	6,770	26,395	NA	NA	NA
EU 16b	Cash inflows - Total weighted value	5,077	19,796	NA	NA	NA
16	Total net cash outflows (adjusted value)	1,692	6,599	NA	NA	NA
17	Liquidity coverage ratio (%)	32942.02%	8449.08%	NA	NA	NA
	Net Stable Funding Ratio					
18	Total available stable funding	662,594	662,594	NA	NA	NA
19	Total required stable funding	114,210	114,240	NA	NA	NA
20	NSFR ratio (%)	580.15%	580.00%	NA	NA	NA

3. Glossary of Acronyms

AT1	Additional Tier 1
BIA	Basic Indicator Approach
CBI	Central Bank of Ireland
CET1	Common Equity Tier 1
CRD	Capital Requirements Directive
CRR	Capital Requirements Regulation
EBA	European Banking Authority
ECB	European Central Bank
ICAAP	Internal Capital Adequacy Assessment Process
JPMD	J.P. Morgan Dublin Plc
NSFR	Net Stable Funding Ratio
RWA	Risk Weighted Assets
SREP	Supervisory Review and Evaluation Process
T2	Tier 2