

FOCUS
Report
Part II

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin \$ 73,547,366,766 7415

ii. Enter 8% of line A.i \$ 5,883,789,341 7425

iii. Amount of Non-Customer Risk

Maintenance Margin \$ 10,947,043,910 7435

iv. Enter 8% of line A.iii \$ 875,763,513 7445

v. Amount of uncleared swap margin \$ 23,559,466,305 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 471,189,326 7447

vii. Enter the sum of Lines Aii, A.iv and A.vi. \$ 7,230,742,180 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 7,230,742,180 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 7,953,816,398 7495

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SEGREGATION REQUIREMENTS

1. Net ledger balance			
A. Cash	18,782,355,616	7010	
B. Securities (at market)	43,841,911,709	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	3,132,042,123	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	3,732,036,415	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(3,418,759,966)	7033	
4. Net equity (deficit) (total of Lines 1, 2, and 3)	66,069,585,897	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	234,707,392	7045	
Less: amount offset by customer owned securities	(192,022,139)	7047	
6. Amount required to be segregated (add lines 4 and 5)	66,112,271,150	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	2,979,135,647	7070	
B. Securities representing investments of customers' funds (at market)	9,727,889	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	2,957,689,577	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	11,050,913,662	7100	
B. Securities representing investments of customers' funds (at market)	9,831,102,025	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	23,005,343,562	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	340,682,431	7130	
10. Exchange traded options			
A. Value of open long option contracts	3,732,036,415	7132	
B. Value of open short option contracts	(3,418,759,966)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity		7140	
B. Securities representing investments of customers' funds (at market)		7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)		7170	
12. Segregated funds on hand (describe: _____)	17,878,878,570	7150	
13. Total amount in segregation (add lines 7 through 12)	68,366,749,812	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	2,254,478,662	7190	
15. Management Target Amount for Excess funds in segregation	1,520,582,236	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	733,896,426	7198	

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CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	16,980,502,130	8500
B. Securities (at market)	\$	8,397,991,007	8510
2. Net unrealized profit (loss) in open cleared swaps	\$	(3,923,477,037)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	\$	42,495,664	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$	(32,490,572)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	21,465,021,192	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	49,716,027	8560
Less: amount offset by customer owned securities	\$	(49,599,683)	8570
	\$	116,344	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	\$	21,465,137,536	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	1,825,259,337	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	49,911,625	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	503,512,088	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	\$	1,177,634,096	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	10,969,925,002	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	7,894,478,920	8650
9. Net settlement from (to) derivatives clearing organizations	\$	(15,547,679)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	\$	42,495,664	8670
B. Value of open cleared swaps short option contracts	\$	(32,490,572)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	\$		8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$		8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$		8710
12. Cleared swaps customer funds on hand (describe: _____)	\$		8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	\$	22,415,178,481	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	\$	950,040,945	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	\$	579,558,713	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	\$	370,482,232	8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$ _____	7200
2. Funds/property in segregated accounts		
A. Cash	\$ _____	7210
B. Securities (at market value)	\$ _____	7220
C. Total funds/property in segregated accounts	\$ _____	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$ _____	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$			7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers				
A. Cash	\$	4,335,616,059		7315
B. Securities (at market)	\$	2,295,943,779		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	(19,867,022)		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade	\$	218,666,986		7335
B. Market value of open contracts granted (sold) on a foreign board of trade	\$	(84,026,432)		7337
4. Net equity (deficit)(add lines 1. 2. and 3.)	\$	6,746,333,370		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	45,284,800		7351
Less: amount offset by customer owned securities	\$	(43,864,816)		7352
	\$	1,419,984		7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	6,747,753,354		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	6,747,753,354		7360

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	2,640,427,280	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	58,566,469	7520
	\$		2,698,993,749
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	2,687,920,915	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$		7560
	\$		2,687,920,915
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$		7580
B. Securities	\$		7590
C. Unrealized gain (loss) on open futures contracts	\$		7600
D. Value of long option contracts	\$		7610
E. Value of short option contracts	\$(7615
)		7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$		7640
B. Securities			7650
C. Amount due to (from) clearing organizations - daily variation	\$		7660
D. Value of long option contracts	\$		7670
E. Value of short option contracts	\$(7675
)		7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	(62,421,078)	7700
B. Securities	\$	1,792,077,113	7710
C. Unrealized gain (loss) on open futures contracts	\$	(19,867,022)	7720
D. Value of long option contracts	\$	218,666,986	7730
E. Value of short option contracts	\$((84,026,432)	7735
)		7740
	\$		1,844,429,567
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):		7750	
	\$		7760
7. Segregated funds on hand (describe:)			
	\$		7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		7,231,344,231
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		483,590,877
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		269,910,134
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		213,680,743
			7785