



JPMORGAN WORLDWIDE SECURITIES SERVICES ANNOUNCES LAUNCH OF JPMORGAN CUSTODYCONNECT

Swedbank is first client to use JPMorgan CustodyConnect

Boston, 2 October 2007 - JPMorgan Worldwide Securities Services today announced the launch of JPMorgan CustodyConnect. JPMorgan CustodyConnect provides technology and processing services for financial institutions that already offer custody and related services in their local and regional markets, but want to improve and expand their offering and maintain a high level of client service.

Swedbank, the Swedish financial institution, is the first bank to use JPMorgan CustodyConnect.

JPMorgan CustodyConnect enables financial institutions to continue offering custody and related services to their clients while reducing their proprietary investment in infrastructure, such as core custody platforms, global sub-custodian networks and applications.

These institutions can leverage JPMorgan's operational and technical expertise for post-trading services, including trade capture, processing, asset servicing and reporting, while retaining responsibility for sales and marketing, relationship management and client servicing. The modular approach means financial institutions can choose what services they need, while reducing their operational and technology burden.

The clients of JPMorgan CustodyConnect users will have access to JPMorgan Worldwide Securities Services' comprehensive and flexible client-facing technology and processing capabilities, in a smooth transition. JPMorgan Worldwide Securities Services last year spent \$600 million on technology.

Mike Clark, CEO of JPMorgan Worldwide Securities Services, said, "JPMorgan CustodyConnect enables financial institutions, such as Swedbank, to better compete with their peers by giving them access to state of the art processing and reporting tools. We look forward to continuing our long-standing relationship with Swedbank by providing them with this forward-thinking service."

Birgitte Bonnesen, Senior Vice President, Swedbank Markets, said, "JPMorgan has been a trusted partner of ours for over seven years. It was therefore a natural step for us to look to JPMorgan when we decided to take steps to re-invent our custody product offering. JPMorgan has responded with a vast amount of global expertise, willingness, and innovative thinking in helping us develop a product offering that will be competitive now and in the future."

About JPMorgan Worldwide Securities Services

JPMorgan Worldwide Securities Services, a division of JPMorgan Chase Bank, N.A., is a global industry leader with \$15.2 trillion in assets under custody. JPMorgan provides innovative custody, fund accounting and administration and securities services to the world's largest institutional investors, alternative asset managers and equity issuers. JPMorgan Worldwide Securities Services leverages its scale and capabilities in more than 90 markets to help clients optimize efficiency, mitigate risk and enhance revenue through a broad range of investor services as well as securities clearance, collateral management and alternative investment services. For more information, please visit www.jpmorgan.com/wss.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.5 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. Information about the firm is available at www.jpmorganchase.com.

###