



JPMorgan Chase selects TSYS® for credit card processing

Wilmington, Del./Columbus, Ga., July 7, 2004 - J.P. Morgan Chase & Co. [NYSE: JPM] today selected TSYS [NYSE: TSS] to provide credit card processing for its card services business. The company expects to complete a definitive contract within a few weeks.

Under the agreement, TSYS will provide all card processing functions, such as maintaining account transaction information and providing transaction authorizations. In the future, Chase will have the option to transfer card processing services in-house under a license of the TS2 software.

J.P. Morgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.1 trillion and operations in more than 50 countries. Under the JPMorgan, Chase and Bank One brands, the firm serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients. The company also has approximately 87 million credit cards issued. Information about the firm is available at www.jpmorganchase.com.

TSYS (NYSE: TSS - News) brings integrity and innovation to the world of electronic payment services as the integral link between buyers and sellers in this rapidly evolving universe. Synovus (NYSE: SNV - News) owns an 81-percent interest in TSYS. For more information, contact news@tsys.com.