

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: July 21, 1998

Commission file number 1-5805

THE CHASE MANHATTAN CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

13-2624428
(I.R.S. Employer
Identification No.)

270 Park Avenue, New York, NY
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code (212) 270-6000

Item 5. Other Events

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The Chase Manhattan Corporation ("Chase") reported on July 21, 1998 diluted operating earnings per share of \$1.21 in the second quarter of 1998 compared with \$1.06 in the 1997 second quarter. For the first six months of 1998, diluted operating earnings per share rose to \$2.38 from \$2.06 in the first six months of 1997. Operating earnings increased to \$1.079 billion from \$969 million in the second quarter of 1997, and to \$2.132 billion for the first six months of 1998 from \$1.918 billion in 1997.

Net income in the 1998 second quarter was \$1.074 billion compared with \$925 million in the 1997 second quarter; net income for the first half of 1998 was \$1.799 billion compared with \$1.852 billion in 1997.

Operating results (revenues and earnings) exclude the impact of credit card securitizations, restructuring costs and special items. All per share results reflect a two-for-one stock split that became effective June 15, 1998.

A copy of Chase's earnings press release is attached as an exhibit hereto.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibit is filed with this report:

Exhibit Number	Description
99.1	Press Release - 1998 Second Quarter Earnings.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated July 24, 1998
- - - - -

by /s/JOSEPH L. SCLAFANI

Joseph L. Sclafani
Controller
[Principal Accounting Officer]

EXHIBIT INDEX

Exhibit Number	Description	Page at Which Located
99.1	Press Release - 1998 Second Quarter Earnings	6

The Chase Manhattan Corporation
270 Park Avenue
New York, NY 10017-2070

[CHASE LETTERHEAD]

Chase's 1998 Second Quarter Operating EPS Rises 14 Percent
Operating Earnings Exceed \$1 Billion on
Revenue Growth of 14 Percent

New York, July 21, 1998 -- The Chase Manhattan Corporation (NYSE:CMB) today reported diluted operating earnings per share of \$1.21 in the second quarter of 1998, compared with \$1.06 in the same 1997 period. For the first six months of 1998, diluted operating earnings per share rose to \$2.38 from \$2.06 in the first six months of 1997.

Operating earnings in the 1998 second quarter were \$1.079 billion compared with \$969 million in the same 1997 quarter. Total operating revenues were \$5.051 billion, which compared with \$4.420 billion in the second quarter of 1997. For the first six months of 1998, operating earnings and operating revenues rose to \$2.132 billion and \$9.966 billion, respectively.

Net income in the 1998 second quarter was \$1.074 billion compared with \$925 million in the 1997 second quarter; net income for the first half of 1998 was \$1.799 billion.

Second Quarter 1998 Financial Highlights

- Total operating revenues increased 14 percent
- Operating earnings rose 11 percent
- Return on common stockholders' equity was 20 percent
- Shareholder Value Added increased by 20 percent to \$441 million

"These record results continue to demonstrate the revenue growth potential of Chase," said Walter V. Shipley, chairman and chief executive officer. "Our Global Banking, Global Services and Consumer businesses all posted double-digit increases in revenues and earnings, benefiting from their exceptional competitive positions and a corporate-wide focus on financial discipline."

Investor contact: John Borden 212-270-7318
Press contact: Kathleen Baum 212-270-5089

Financial Performance

Shareholder Value Added (SVA) is Chase's primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings) less an explicit charge for allocated capital. Additional refinements have been made to the methodology for the allocation of capital to businesses during the second quarter. Prior periods have been restated to reflect these changes.

THE CHASE MANHATTAN CORP.	Second Quarter		Percent Change
In millions of dollars	1998	1997	
Operating Revenues	\$5,051	\$4,420	14%
Operating Earnings	1,079	969	11%
Cash Operating Earnings	1,143	1,010	13%
Shareholder Value Added	441	369	20%
Cash Return on Common Equity	21.4%	21.1%	

Operating revenues rose 14 percent in the second quarter of 1998, with cash operating earnings 13 percent higher than in the prior-year quarter. Shareholder value added increased 20 percent to \$441 million.

Line-Of-Business Results

GLOBAL BANKING	Second Quarter		Percent Change
In millions of dollars	1998	1997	
Operating Revenues	\$2,531	\$2,204	15%
Cash Operating Earnings	785	707	11%
Shareholder Value Added	315	247	28%
Cash Return on Common Equity	22.0%	20.5%	

Global Banking operating revenues rose 15 percent in the second quarter of 1998, with cash operating earnings up 11 percent. Shareholder value added rose 28 percent to \$315 million.

Investment banking fees totaled \$438 million in the 1998 second quarter, a quarterly record and 55 percent higher than in the prior year. Results reflect the favorable market environment and growth in all business lines, including high yield and investment grade bond underwriting, loan syndications and mergers and acquisition advisory activity.

Total trading revenues were \$517 million, a decline from second quarter 1997 levels, as strong growth in client-driven business and foreign exchange trading was offset by lower fixed income results, primarily related to emerging markets.

Equity-related investment revenues rose 93 percent to \$370 million, reflecting the accelerated pace of Chase Capital Partners' investment activities over the last several years, as well as robust market conditions in 1998.

Revenues from global asset management and private banking rose 19 percent, benefiting from increased fee income, particularly related to personal trust, and the accelerating growth of Chase's asset management and mutual fund businesses.

Chase Bank of Texas revenues increased by 19 percent, reflecting increased overall business volume and record corporate finance fees in the quarter.

CHASE TECHNOLOGY SOLUTIONS	Second Quarter		Percent Change
In millions of dollars	1998	1997	
Global Services Operating Revenues	\$642	\$565	14%
Cash Operating Earnings	116	100	16%
Shareholder Value Added	59	42	40%
Cash Return on Common Equity	26.6%	23.0%	

Operating revenues for Global Services within Chase Technology Solutions rose 14 percent in the second quarter of 1998. Cash operating earnings were 16 percent higher. Shareholder value added rose 40 percent.

Revenue growth continued across the three business lines -- Chase Treasury Solutions, Global Investor Services and Global Trust -- reflecting increased balances, new business initiatives and market appreciation, as well as higher fees resulting from an acquisition in the fourth quarter of 1997.

Cash net income for Global Services benefited from higher revenues and continued productivity gains, tempered by technology investments related to preparations for Year 2000 and European Monetary Union.

NATIONAL CONSUMER SERVICES	Second Quarter		Percent Change
In millions of dollars	1998	1997	
Operating Revenues	\$2,003	\$1,790	12%
Cash Operating Earnings	298	254	17%
Shareholder Value Added	78	77	1%
Cash Return on Common Equity	17.7%	19.0%	

National Consumer Services operating revenues rose 12 percent in the second quarter of 1998, with cash operating earnings up 17 percent. Shareholder value added was \$78 million, as revenue growth was offset by increased capital allocation as a result of recent acquisitions.

Revenues from cardmember services grew 24 percent to \$976 million. Chase's domestic portfolio continued to benefit from acquisitions and increased co-branding activities, producing a 27 percent revenue rise. Cash operating earnings increased, driven by the quarter's strong revenues and increased efficiencies.

Regional consumer banking revenues rose slightly, reflecting higher fee income and deposit growth in the quarter. Cash operating earnings declined due to increased technology-related expenses, primarily within Chase Bank of Texas' retail businesses.

Home finance revenues were flat versus the same 1997 quarter, which included revenues from certain divested businesses. Revenues in the 1998 second quarter reflect strong mortgage banking activity offset by the impact of lower interest rates and prepayments on Chase's mortgage and home equity portfolios.

Revenues from diversified consumer services rose 13 percent in the second quarter, with continued strong growth in Chase's auto finance and investment businesses.

Additional Financial Information

The provision for credit losses was \$338 million, compared with \$189 million in the second quarter of 1997.

Nonperforming assets at June 30, 1998 were \$1.365 billion, compared with \$1.335 billion on March 31, 1998 and \$1.106 billion on June 30, 1997.

Total nonperforming assets in Asia, including derivatives, increased by \$43 million from March 31, 1998 levels to \$286 million at June 30, 1998. Asian commercial net charge-offs for the quarter were \$122 million. Total exposure to Indonesia, Korea and Thailand was reduced by 17 percent to \$6.2 billion at June 30, 1998 from \$7.5 billion at March 31, 1998. Total exposure to these countries has been reduced by 39 percent since December 31, 1997.

Total commercial net charge-offs were \$82 million, compared with net recoveries of \$4 million in the second quarter of 1997.

Total managed consumer net charge-offs were \$542 million in the 1998 second quarter, with \$256 million related to assets retained on the balance sheet, compared with \$460 million in the prior-year quarter, with \$193 million related to assets retained on the balance sheet. Second quarter 1998 figures reflect the effects of recent credit card portfolio acquisitions.

Managed credit card net charge-offs worldwide were 5.94 percent of average managed receivables, compared with 5.92 percent in the same 1997 period, as anticipated higher levels of charge-offs within newly acquired portfolios offset lower charge-offs in the core portfolio.

Total noninterest operating expenses were \$2.712 billion in the 1998 second quarter, a 12 percent increase from the prior-year quarter reflecting increased incentives related to higher Global Banking revenues.

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Operating results (revenues and earnings) exclude the impact of credit card securitizations, restructuring costs and special items.

All per share results reflect a two-for-one stock split that became effective June 15, 1998.

Chase's news releases and quarterly financial results are available on the Internet at www.Chase.com.

THE CHASE MANHATTAN CORPORATION and Subsidiaries
SUMMARY OF SELECTED FINANCIAL HIGHLIGHTS
(in millions, except per share and ratio data)

As of or for the period ended	2QTR 98	2QTR 97	Over/(Under) 2QTR 97 - %	Six Months 1998	1997	Over/(Under) YTD 97 - %
OPERATING BASIS (a)						
Operating Revenue	\$ 5,051	\$ 4,420	14%	\$ 9,966	\$ 8,740	14%
Operating Noninterest Expense	2,712	2,413	12%	5,328	4,777	12%
Credit Costs (b)	626	456	37%	1,254	893	40%
Operating Net Income	\$ 1,079	\$ 969	11%	\$ 2,132	\$ 1,918	11%
Cash Operating Earnings	\$ 1,143	\$ 1,010	13%	\$ 2,257	\$ 2,000	13%
Shareholder Value Added (SVA)	441	369	20%	868	712	22%
Operating Net Income Per Common Share:						
Basic	\$ 1.24	\$ 1.08	15%	\$ 2.45	\$ 2.12	16%
Diluted	1.21	1.06	14%	2.38	2.06	16%
Performance Ratios:						
Return on Average Total Assets (annualized)	1.16%	1.11%		1.14%	1.12%	
Return on Average Common Equity (annualized)	20.2	20.2		20.3	19.9	
Cash Return on Average Common Equity (annualized)	21.4	21.1		21.5	20.8	
Common Dividend Payout Ratio	29	29		30	29	
Efficiency Ratio (Excluding REIT Minority Interest)	53	54		53	54	
Selected Balance Sheet Items: (c)						
Loans				\$186,924	\$173,948	7%
Total Assets				385,214	366,024	5%
AS REPORTED BASIS						
Revenue	\$ 4,765	\$ 4,153	15%	\$ 9,400	\$ 8,303	13%
Noninterest Expense (Excluding Restructuring Costs)	2,714	2,413	12%	5,334	4,830	10%
Restructuring Costs	8	71	(89%)	529	101	424%
Provision for Credit Losses	338	189	79%	682	409	67%
Net Income	\$ 1,074	\$ 925	16%	\$ 1,799	\$ 1,852	(3%)
Per Common Share:						
Net Income:						
Basic	\$ 1.24	\$ 1.03	20%	\$ 2.06	\$ 2.04	1%
Diluted	1.20	1.00	20%	2.00	1.99	1%
Cash Dividends Declared	0.36	0.31	16%	0.72	0.62	16%
Book Value at Period End	25.14	22.22	13%	25.14	22.22	13%
Market Value at Period End	75.50	48.53	56%	75.50	48.53	56%
Common Shares:						
Average Common Shares:						
Basic	848.8	848.6		846.8	854.8	
Diluted	875.5	868.8		871.5	879.5	
Common Shares at Period End	852.9	846.5		852.9	846.5	
Performance Ratios:						
Return on Average Total Assets (annualized)	1.15%	1.06%		0.97%	1.09%	
Return on Average Common Equity (annualized)	20.1	19.2		17.0	19.2	
Selected Balance Sheet Items:						
Loans				\$168,705	\$159,957	5%
Total Assets				366,995	352,033	4%
Deposits				207,091	183,744	13%
Total Stockholders' Equity				22,610	20,793	9%
Capital Ratios: (d)						
Tier I Risk-Based Capital Ratio				8.2%(e)	7.8%	
Total Risk-Based Capital Ratio				11.9 (e)	11.4	
Tier I Leverage				6.3	6.6	
Full-Time Equivalent Employees				70,693	68,132	

Note: On May 19, 1998, stockholders of Chase approved a 2 for 1 common stock split, effective June 15, 1998. Share-related data for all periods have been restated.

(a) Excludes the impact of credit card securitizations, restructuring costs and special items.

(b) Includes provision for credit losses, foreclosed property expenses and charge-offs related to the securitized credit card portfolio.

(c) Excludes the impact of credit card securitizations.

(d) In the third quarter of 1997, Chase adopted the Federal Reserve Board's new guidelines for calculating market risk-adjusted capital. Prior period ratios have not been restated.

(e) Estimated
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
Lines of Business Results
(in millions, except ratios)

Three Months Ended June 30,	Global Banking (a)		National Consumer Services (a)		Global Services (Within CTS) (a)		Total (b)	
	1998	1997	1998	1997	1998	1997	1998	1997
Operating Revenues	\$ 2,531	\$ 2,204	\$ 2,003	\$ 1,790	\$ 642	\$ 565	\$ 5,051	\$ 4,420
Cash Operating Earnings	785	707	298	254	116	100	1,143	1,010
Average Common Equity	14,034	13,158	6,578	5,094	1,726	1,679	20,954	18,227
Average Assets (c)	269,679	261,557	106,375	92,846	9,834	8,257	392,274	362,974
Shareholder Value Added (SVA)	315	247	78	77	59	42	441	369
Cash Return on Common Equity	22.0%	20.5%	17.7%	19.0%	26.6%	23.0%	21.4%	21.1%
Efficiency Ratio (Operating)	46%	46%	52%	53%	73%	72%	53%	54%

GLOBAL BANKING
KEY FINANCIAL MEASURES

Three Months Ended June 30,	1998			1997		
	Operating Revenue	Cash Operating Earnings	Efficiency Ratio	Operating Revenue	Cash Operating Earnings	Efficiency Ratio
Global Investment Banking	\$ 392	\$ 94	59%	\$ 254	\$ 79	48%
Corporate Lending	388	122	32	367	112	33
Global Markets	820	246	50	866	301	47
Chase Capital Partners	344	201	8	181	99	13
Global Asset Management and Private Banking	211	45	64	178	33	68
Middle Market	193	43	55	211	53	49
Chase Bank of Texas N.A. (Consolidated)	399	112	55	335	86	60

NATIONAL CONSUMER SERVICES
KEY FINANCIAL MEASURES

Three Months Ended June 30,	1998			1997		
	Operating Revenue	Cash Operating Earnings	Efficiency Ratio	Operating Revenue	Cash Operating Earnings	Efficiency Ratio
Cardmember Services	\$ 976	\$ 123	37%	\$ 788	\$ 70	40%
Regional Consumer Banking (a)	576	89	72	573	93	71
Chase Home Finance	247	61	55	246	66	50
Diversified Consumer Services (d)	192	23	59	170	22	56

Note: Shareholder Value Added (SVA) is Chase's primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings), less an explicit charge for allocated capital. Additional refinements have been made to the methodology for the allocation of capital to businesses during the second quarter.
Prior periods have been restated to reflect these changes.

- (a) Only the global banking portion of Chase Bank of Texas, N.A. is reported in the total Global Banking line of business results. The consumer- and global services-related results for Chase Texas are reported as part of NCS and CTS lines of business results, respectively.
(b) Total column includes Corporate results.
(c) Excludes the impact of credit card securitizations.
(d) Insurance products managed within Diversified Consumer Services, but included for reporting purposes in Cardmember Services, Regional Consumer Banking, and Chase Home Finance, generated revenues of \$29 million and \$26 million in 1998 and 1997, respectively.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
Lines of Business Results
(in millions, except ratios)

Six Months Ended June 30,	Global Banking (a)		National Consumer Services (a)		Global Services (Within CTS) (a)		Total (b)	
	1998	1997	1998	1997	1998	1997	1998	1997
Operating Revenues	\$ 5,012	\$ 4,344	\$ 3,935	\$ 3,561	\$ 1,272	\$ 1,123	\$ 9,966	\$ 8,740
Cash Operating Earnings	1,562	1,352	593	525	235	197	2,257	2,000
Average Common Equity	14,020	13,035	6,522	5,113	1,731	1,682	20,652	18,359
Average Assets (c)	272,581	255,827	105,654	92,104	9,491	8,541	393,560	357,872
Shareholder Value Added (SVA)	622	444	156	170	119	80	868	712
Cash Return on Common Equity	22.0%	19.9%	17.8%	19.7%	26.9%	22.6%	21.5%	20.8%
Efficiency Ratio (Operating)	46%	47%	51%	53%	72%	72%	53%	54%

GLOBAL BANKING
KEY FINANCIAL MEASURES

Six Months Ended June 30,	1998 Cash			1997 Cash		
	Operating Revenue	Operating Earnings	Efficiency Ratio	Operating Revenue	Operating Earnings	Efficiency Ratio
Global Investment Banking	\$ 738	\$ 203	53%	\$ 391	\$ 85	63%
Corporate Lending	753	236	32	768	251	31
Global Markets	1,792	585	48	1,775	628	45
Chase Capital Partners	614	350	10	317	170	15
Global Asset Management and Private Banking	412	80	67	354	66	69
Middle Market	388	86	54	416	106	48
Chase Bank of Texas N.A. (Consolidated)	776	210	57	666	167	61

NATIONAL CONSUMER SERVICES
KEY FINANCIAL MEASURES

Six Months Ended June 30,	1998 Cash			1997 Cash		
	Operating Revenue	Operating Earnings	Efficiency Ratio	Operating Revenue	Operating Earnings	Efficiency Ratio
Cardmember Services	\$ 1,907	\$ 244	36%	\$1,587	\$ 157	40%
Regional Consumer Banking (a)	1,136	171	72	1,123	182	71
Chase Home Finance	489	125	54	486	124	52
Diversified Consumer Services (d)	378	48	58	337	50	55

Note: Shareholder Value Added (SVA) is Chase's primary measure of business unit performance. SVA represents operating earnings excluding the amortization of goodwill and certain intangibles (i.e., cash operating earnings), less an explicit charge for allocated capital. Additional refinements have been made to the methodology for the allocation of capital to businesses during the second quarter. Prior periods have been restated to reflect these changes.

(a)Only the global banking portion of Chase Bank of Texas, N.A. is reported in the total Global Banking line of business results. The consumer- and global services-related results for Chase Texas are reported as part of NCS and CTS lines of business results, respectively.

(b)Total column includes Corporate results.

(c) Excludes the impact of credit card securitizations.

(d)Insurance products managed within Diversified Consumer Services, but included for reporting purposes in Cardmember Services, Regional Consumer Banking, and Chase Home Finance, generated revenues of \$58 million and \$51 million in 1998 and 1997, respectively.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF INCOME
(in millions, except per share data)

	2QTR 98	2QTR 97	Over/(Under) 2QTR 97 - %	Six Months 1998	1997	Over/(Under) YTD 97 - %
INTEREST INCOME						
Loans	\$ 3,316	\$ 3,106	7%	\$ 6,721	\$ 6,235	8%
Securities	889	735	21%	1,778	1,457	22%
Trading Assets	716	705	2%	1,392	1,331	5%
Federal Funds Sold and Securities Purchased Under Resale Agreements	554	697	(21%)	1,225	1,256	(2%)
Deposits with Banks	148	114	30%	300	220	36%
	-----	-----		-----	-----	
Total Interest Income	5,623	5,357	5%	11,416	10,499	9%
	-----	-----		-----	-----	
INTEREST EXPENSE						
Deposits	1,784	1,568	14%	3,599	3,083	17%
Short-Term and Other Borrowings	1,478	1,510	(2%)	2,987	2,812	6%
Long-Term Debt	325	273	19%	630	530	19%
	-----	-----		-----	-----	
Total Interest Expense	3,587	3,351	7%	7,216	6,425	12%
	-----	-----		-----	-----	
NET INTEREST INCOME	2,036	2,006	1%	4,200	4,074	3%
Provision for Credit Losses	338	189	79%	682	409	67%
	-----	-----		-----	-----	
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	1,698	1,817	(7%)	3,518	3,665	(4%)
	-----	-----		-----	-----	
NONINTEREST REVENUE						
Investment Banking Fees	438	283	55%	799	459	74%
Trust, Custody and Investment Management Fees	383	321	19%	731	631	16%
Credit Card Revenue	365	224	63%	665	485	37%
Fees for Other Financial Services	509	487	5%	1,019	961	6%
Trading Revenue	333	491	(32%)	813	896	(9%)
Securities Gains	98	30	227%	181	131	38%
Revenue from Equity-Related Investments	370	192	93%	663	356	86%
Other Revenue	233	119	96%	329	310	6%
	-----	-----		-----	-----	
Total Noninterest Revenue	2,729	2,147	27%	5,200	4,229	23%
	-----	-----		-----	-----	
NONINTEREST EXPENSE						
Salaries	1,270	1,110	14%	2,524	2,234	13%
Employee Benefits	215	219	(2%)	439	441	--
Occupancy Expense	191	193	(1%)	380	380	--
Equipment Expense	212	193	10%	421	383	10%
Other Expense	826	698	18%	1,570	1,392	13%
	-----	-----		-----	-----	
Total Noninterest Expense Before Restructuring Costs	2,714	2,413	12%	5,334	4,830	10%
	-----	-----		-----	-----	
Restructuring Costs	8	71	(89%)	529	101	424%
	-----	-----		-----	-----	
Total Noninterest Expense	2,722	2,484	10%	5,863	4,931	19%
	-----	-----		-----	-----	
INCOME BEFORE INCOME TAX EXPENSE	1,705	1,480	15%	2,855	2,963	(4%)
Income Tax Expense	631	555	14%	1,056	1,111	(5%)
	-----	-----		-----	-----	
NET INCOME	\$ 1,074	\$ 925	16%	\$ 1,799	\$ 1,852	(3%)
	-----	-----		-----	-----	
NET INCOME APPLICABLE TO COMMON STOCK	\$ 1,050	\$ 874	20%	\$ 1,741	\$ 1,746	--
	-----	-----		-----	-----	
NET INCOME PER COMMON SHARE:						
Basic	\$ 1.24	\$ 1.03	20%	\$ 2.06	\$ 2.04	1%
Diluted	\$ 1.20	\$ 1.00	20%	\$ 2.00	\$ 1.99	1%

Certain amounts have been reclassified to conform to the current presentation.
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
NONINTEREST REVENUE AND NONINTEREST EXPENSE DETAIL
(in millions)

	2QTR 98	2QTR 97	Over/(Under) 2QTR 97 - %	Six Months 1998	Six Months 1997	Over/(Under) YTD 97 - %
NONINTEREST REVENUE						
Fees for Other Financial Services:						
Service Charges on Deposit Accounts	\$ 92	\$ 95	(3%)	\$ 183	\$ 186	(2%)
Fees in Lieu of Compensating Balances	91	74	23%	171	155	10%
Commissions on Letters of Credit and Acceptances	72	74	(3%)	146	146	--
Mortgage Servicing Fees	49	62	(21%)	106	118	(10%)
Loan Commitment Fees	32	29	10%	70	56	25%
Other Fees	173	153	13%	343	300	14%
	-----	-----		-----	-----	
Total	\$ 509	\$ 487	5%	\$1,019	\$ 961	6%
	-----	-----		-----	-----	
Trading-Related Revenue: (a)						
Interest Rate Contracts	\$ 95	\$ 217	(56%)	\$ 236	\$ 382	(38%)
Foreign Exchange Revenue	270	171	58%	556	336	65%
Debt Instruments and Other	152	243	(37%)	417	475	(12%)
	-----	-----		-----	-----	
Total	\$ 517	\$ 631	(18%)	\$1,209	\$1,193	1%
	-----	-----		-----	-----	
Other Revenue:						
Residential Mortgage Origination/Sales Activities	\$ 84	\$ 30	180%	\$ 136	\$ 61	123%
Gains on Sale of Partially-Owned Investments	--	--	--	--	44	NM
All Other Revenue	149	89	67%	193	205	(6%)
	-----	-----		-----	-----	
Total	\$ 233	\$ 119	96%	\$ 329	\$ 310	6%
	-----	-----		-----	-----	
NONINTEREST EXPENSE						
Other Expense:						
Professional Services	\$ 161	\$ 136	18%	\$ 303	\$ 269	13%
Marketing Expense	108	107	1%	198	210	(6%)
Telecommunications	91	73	25%	168	148	14%
Travel and Entertainment	67	61	10%	119	112	6%
Amortization of Intangibles	64	41	56%	125	82	52%
Minority Interest (b)	12	20	(40%)	24	39	(38%)
Foreclosed Property Expense	2	--	NM	6	3	100%
All Other	321	260	23%	627	529	19%
	-----	-----		-----	-----	
Total	\$ 826	\$ 698	18%	\$ 1,570	\$1,392	13%
	-----	-----		-----	-----	

(a) Includes net interest income attributable to trading activities.

(b) Includes minority interest related to the REIT of \$11 million in each quarter.

NM - Not meaningful

Certain amounts have been reclassified to conform to the current presentation.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
OPERATING INCOME RECONCILIATION
(in millions, except per share data)

SECOND QUARTER 1998

	REPORTED RESULTS	CREDIT CARD SECURITIZATIONS	SPECIAL ITEMS	OPERATING BASIS
EARNINGS				
Total Revenue	\$ 4,765	\$ 286	\$ -	\$ 5,051
Noninterest Expense	2,712	-	-	2,712
	-----	-----	-----	-----
Operating Margin	2,053	286	-	2,339
Credit Costs	340	286	-	626
	-----	-----	-----	-----
Income Before Restructuring Costs	1,713	-	-	1,713
Restructuring Costs	8	-	(8)	-
	-----	-----	-----	-----
Income Before Taxes	1,705	-	8	1,713
Tax Expense	631	-	3	634
	-----	-----	-----	-----
Net Income	\$ 1,074	\$ -	\$ 5	\$ 1,079
	=====	=====	=====	=====
NET INCOME PER COMMON SHARE				
Basic	\$ 1.24			\$ 1.24
Diluted	\$ 1.20			\$ 1.21

SECOND QUARTER 1997

	REPORTED RESULTS	CREDIT CARD SECURITIZATIONS	SPECIAL ITEMS	OPERATING BASIS
EARNINGS				
Total Revenue	\$ 4,153	\$ 267	\$ -	\$ 4,420
Noninterest Expense	2,413	-	-	2,413
	-----	-----	-----	-----
Operating Margin	1,740	267	-	2,007
Credit Costs	189	267	-	456
	-----	-----	-----	-----
Income Before Restructuring Costs	1,551	-	-	1,551
Restructuring Costs	71	-	(71)	-
	-----	-----	-----	-----
Income Before Taxes	1,480	-	71	1,551
Tax Expense	555	-	27	582
	-----	-----	-----	-----
Net Income	\$ 925	\$ -	\$ 44	\$ 969
	=====	=====	=====	=====
NET INCOME PER COMMON SHARE				
Basic	\$ 1.03			\$ 1.08
Diluted	\$ 1.00			\$ 1.06

NOTES:

Reported results represent Chase's financial statements, except restructuring costs have been separately displayed and foreclosed property expense is included in credit costs.

Credit Card Securitizations column excludes the impact of credit card securitizations.

1998 and 1997 special items reflect merger-related restructuring costs.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
 OPERATING INCOME RECONCILIATION (YEAR-TO-DATE)
 (in millions, except per share data)

SIX MONTHS 1998

	REPORTED RESULTS	CREDIT CARD SECURITIZATIONS	SPECIAL ITEMS	OPERATING BASIS
EARNINGS				
Total Revenue	\$ 9,400	\$ 566	\$ -	\$ 9,966
Noninterest Expense	5,328	-	-	5,328
	-----	-----	-----	-----
Operating Margin	4,072	566	-	4,638
Credit Costs	688	566	-	1,254
	-----	-----	-----	-----
Income Before Restructuring Costs	3,384	-	-	3,384
Restructuring Costs	529	-	(529)	-
	-----	-----	-----	-----
Income Before Taxes	2,855	-	529	3,384
Tax Expense	1,056	-	196	1,252
	-----	-----	-----	-----
Net Income	\$ 1,799	\$ -	\$ 333	\$ 2,132
	=====	=====	=====	=====
NET INCOME PER COMMON SHARE				
Basic	\$ 2.06			\$ 2.45
Diluted	\$ 2.00			\$ 2.38

SIX MONTHS 1997

	REPORTED RESULTS	CREDIT CARD SECURITIZATIONS	SPECIAL ITEMS	OPERATING BASIS
EARNINGS				
Total Revenue	\$ 8,303	\$ 481	\$ (44)	\$ 8,740
Noninterest Expense	4,827	-	(50)	4,777
	-----	-----	-----	-----
Operating Margin	3,476	481	6	3,963
Credit Costs	412	481	-	893
	-----	-----	-----	-----
Income Before Restructuring Costs	3,064	-	6	3,070
Restructuring Costs	101	-	(101)	-
	-----	-----	-----	-----
Income Before Taxes	2,963	-	107	3,070
Tax Expense	1,111	-	41	1,152
	-----	-----	-----	-----
Net Income	\$ 1,852	\$ -	\$ 66	\$ 1,918
	=====	=====	=====	=====
NET INCOME PER COMMON SHARE				
Basic	\$ 2.04			\$ 2.12
Diluted	\$ 1.99			\$ 2.06

NOTES:

Reported results represent Chase's financial statements, except restructuring costs have been separately displayed and foreclosed property expense is included in credit costs.

Credit Card Securitizations column excludes the impact of credit card securitizations.

1998 special items include the \$510 million pre-tax charge (\$320 million after-tax) in the first quarter, taken in connection with initiatives to streamline support functions and realign certain business functions, and merger-related restructuring costs of \$19 million pre-tax (\$13 million after-tax).

1997 special items include a \$44 million pre-tax gain from the sale of a partially-owned foreign investment, \$50 million pre-tax charge for the accelerated vesting of stock-based awards and merger-related restructuring costs.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CONSOLIDATED BALANCE SHEET
(in millions)

	June 30, 1998	June 30, 1997	Over/(Under) June 30, 1997 - %
ASSETS			
Cash and Due from Banks	\$ 15,691	\$ 16,879	(7%)
Deposits with Banks	5,970	4,042	48%
Federal Funds Sold and Securities Purchased Under Resale Agreements	25,128	39,228	(36%)
Trading Assets:			
Debt and Equity Instruments	33,651	37,567	(10%)
Risk Management Instruments	33,280	29,949	11%
Securities	54,928	42,926	28%
Loans	168,705	159,957	5%
Allowance for Credit Losses	(3,629)	(3,446)	5%
Net Loans	165,076	156,511	5%
Other Assets	33,271	24,931	33%
TOTAL ASSETS	\$ 366,995	\$ 352,033	4%
LIABILITIES			
Deposits:			
Domestic:			
Noninterest-Bearing	\$ 47,966	\$ 45,396	6%
Interest-Bearing	75,418	67,565	12%
Foreign:			
Noninterest-Bearing	4,109	3,698	11%
Interest-Bearing	79,598	67,085	19%
Total Deposits	207,091	183,744	13%
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	45,672	58,262	(22%)
Commercial Paper	5,299	4,424	20%
Other Borrowed Funds	7,354	7,874	(7%)
Trading Liabilities	46,866	46,706	--
Accounts Payable, Accrued Expenses and Other Liabilities	15,162	15,155	--
Long-Term Debt	14,451	13,135	10%
Guaranteed Preferred Beneficial Interests in Corporation's Junior Subordinated Deferrable Interest Debentures	1,940	1,390	40%
TOTAL LIABILITIES	343,835	330,690	4%
PREFERRED STOCK OF SUBSIDIARY	550	550	--
STOCKHOLDERS' EQUITY			
Preferred Stock	1,168	1,980	(41%)
Common Stock	882	441	100%
Capital Surplus	9,738	10,328	(6%)
Retained Earnings	12,211	9,828	24%
Accumulated Other Comprehensive Income	113	(137)	NM
Treasury Stock, at Cost	(1,502)	(1,647)	(9%)
TOTAL STOCKHOLDERS' EQUITY	22,610	20,793	9%
TOTAL LIABILITIES, PREFERRED STOCK OF SUBSIDIARY AND STOCKHOLDERS' EQUITY	\$ 366,995	\$ 352,033	4%

NM - Not Meaningful

Certain amounts have been reclassified to conform to the current presentation. See Statement of Changes in Stockholders' Equity on the following page.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CONSOLIDATED STATEMENT OF CHANGES
IN STOCKHOLDERS' EQUITY
(in millions)

	Six Months Ended June 30, 1998	1997
Preferred Stock:		
Balance at Beginning of Year	\$ 1,740	\$ 2,650
Issuance of Stock	200	-
Redemption of Stock	(772)	(670)
	-----	-----
Balance at End of Period	\$ 1,168	\$ 1,980
	-----	-----
Common Stock:		
Balance at Beginning of Year	\$ 441	\$ 441
Issuance of Common Stock for a Two-for-One Stock Split	441	-
	-----	-----
Balance at End of Period	\$ 882	\$ 441
	-----	-----
Capital Surplus:		
Balance at Beginning of Year	\$ 10,360	\$ 10,459
Issuance of Common Stock for a Two-for-One Stock Split	(441)	-
Shares Issued and Commitments to Issue Common Stock for Employee Stock-Based Awards and Related Tax Effects	(181)	(131)
	-----	-----
Balance at End of Period	\$ 9,738	\$ 10,328
	-----	-----
Retained Earnings:		
Balance at Beginning of Year	\$ 11,086	\$ 8,610
Net Income	1,799	1,852
Cash Dividends Declared:		
Preferred Stock	(58)	(106)
Common Stock	(616)	(528)
	-----	-----
Balance at End of Period	\$ 12,211	\$ 9,828
	-----	-----
Accumulated Other Comprehensive Income: (a)		
Balance at Beginning of Year	\$ 112	\$ (271)
Other Comprehensive Income	1	134
	-----	-----
Balance at End of Period	\$ 113	\$ (137)
	-----	-----
Common Stock in Treasury, at Cost:		
Balance at Beginning of Year	\$ (1,997)	\$ (895)
Purchase of Treasury Stock	(268)	(1,242)
Reissuance of Treasury Stock	763	490
	-----	-----
Balance at End of Period	\$ (1,502)	\$ (1,647)
	-----	-----
Total Stockholders' Equity	\$ 22,610	\$ 20,793
	-----	-----
Comprehensive Income: (a)		
Net Income	\$ 1,799	\$ 1,852
Other Comprehensive Income	1	134
	-----	-----
Comprehensive Income	\$ 1,800	\$ 1,986

(a) Effective with the first quarter 1998, Chase adopted SFAS 130, which defines and establishes the standards for reporting comprehensive income. Comprehensive income for Chase includes net income as well as the change in unrealized gains and losses on available-for-sale securities and foreign currency translation adjustments.

Prior period amounts have been reclassified to conform to the current presentation.
Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CREDIT RELATED INFORMATION
(in millions)

	June 30, 1998	June 30, 1997	Over/(Under) June 30, 1997 - %
LOANS OUTSTANDING			
CONSUMER			
Domestic Consumer:			
1-4 Family Residential Mortgages	\$ 41,218	\$ 37,425	10%
Credit Card	13,034	12,597	3%
Other Consumer	21,435	20,886	3%
	-----	-----	
Total Domestic Consumer	75,687	70,908	7%
Total Foreign Consumer	3,882	3,482	11%
	-----	-----	
Total Consumer	79,569	74,390	7%
	-----	-----	
COMMERCIAL			
Domestic Commercial:			
Commercial and Industrial	48,394	42,133	15%
Commercial Real Estate	4,552	5,679	(20%)
	-----	-----	
Total Domestic Commercial	52,946	47,812	11%
Total Foreign Commercial	36,190	37,755	(4%)
	-----	-----	
Total Commercial	89,136	85,567	4%
	-----	-----	
Total Loans	\$ 168,705	\$ 159,957	5%
	-----	-----	
NONPERFORMING ASSETS			
CONSUMER			
Domestic Consumer:			
1-4 Family Residential Mortgages	\$ 374	\$ 292	28%
Credit Card	--	--	--
Other Consumer	50	32	56%
	-----	-----	
Total Domestic Consumer	424	324	31%
Total Foreign Consumer	20	19	5%
	-----	-----	
Total Consumer	444	343	29%
	-----	-----	
COMMERCIAL			
Domestic Commercial:			
Commercial and Industrial	342	345	(1%)
Commercial Real Estate	67	176	(62%)
	-----	-----	
Total Domestic Commercial	409	521	(21%)
Total Foreign Commercial	369	105	251%
	-----	-----	
Total Commercial	778	626	24%
	-----	-----	
Total Nonperforming Loans	1,222	969	26%
	-----	-----	
Derivative and Foreign Exchange Contracts	28	--	NM
Assets Acquired as Loan Satisfactions	115	137	(16%)
	-----	-----	
Total Nonperforming Assets	\$ 1,365	\$ 1,106	23%
	-----	-----	

	2QTR 98	2QTR 97	Over/(Under) 2QTR 97 - %	Six Months 1998	1997	Over/(Under) YTD 97 - %
NET CHARGE-OFFS						
CONSUMER						
Domestic Consumer:						
1-4 Family Residential Mortgages	\$ 6	\$ 6	--	\$ 16	\$ 13	23%
Credit Card	184	121	52%	363	271	34%
Other Consumer	61	63	(3%)	125	115	9%
	-----	-----		-----	-----	
Total Domestic Consumer	251	190	32%	504	399	26%
Total Foreign Consumer	5	3	67%	8	6	33%
	-----	-----		-----	-----	
Total Consumer	256	193	33%	512	405	26%
	-----	-----		-----	-----	
COMMERCIAL						
Domestic Commercial:						
Commercial and Industrial	(27)	4	NM	(18)	18	NM
Commercial Real Estate	(3)	(6)	NM	(6)	(10)	NM
	-----	-----		-----	-----	
Total Domestic Commercial	(30)	(2)	NM	(24)	8	NM
Total Foreign Commercial	102	(2)	NM	172	(4)	NM
	-----	-----		-----	-----	
Total Commercial	72	(4)	NM	148	4	NM
	-----	-----		-----	-----	
Derivative and Foreign Exchange Contracts	10	--	NM	22	--	NM
	-----	-----		-----	-----	
Total Net Charge-offs	\$ 338	\$ 189	79%	\$ 682	\$ 409	67%
	-----	-----		-----	-----	

NM - Not meaningful

THE CHASE MANHATTAN CORPORATION and Subsidiaries
CREDIT RELATED INFORMATION (Continued)

CREDIT CARD PORTFOLIO (excluding the impact of securitizations): *	As of or For The Three Months Ended June 30,		As of or For The Six Months Ended June 30,	
	1998	1997	1998	1997
(in millions, except ratios)				
Average Credit Card Receivables	\$ 31,906	\$ 26,064	\$ 32,155	\$ 25,943
Past Due 90 Days & Over and Accruing	\$ 658	\$ 525	\$ 658	\$ 525
As a Percentage of Average Credit Card Receivables	2.06%	2.01%	2.05%	2.02%
Net Charge-offs	\$ 474	\$ 386	\$ 936	\$ 746
As a Percentage of Average Credit Card Receivables	5.94%	5.92%	5.82%	5.75%

* Includes domestic and international credit card activity.

SELECTED ASIAN COUNTRY EXPOSURE
(in billions)

	Lending- Related and Other (b)	Foreign Exchange and Derivatives (c)	Total Cross- Border Exposure
At June 30, 1998 (a)			
Korea	\$ 2.6	\$ 0.6	\$ 3.2
Hong Kong	2.0	0.4	2.4
Indonesia	1.1	0.5	1.6
Thailand	1.2	0.2	1.4
Singapore	1.1	0.2	1.3
Philippines	0.7	-	0.7
Other (d)	2.2	0.3	2.5
	-----	-----	-----
Total Selected Countries	\$ 10.9	\$ 2.2	\$ 13.1
	-----	-----	-----
	Lending- Related and Other (b)	Foreign Exchange and Derivatives (c)	Total Cross- Border Exposure
At December 31, 1997			
Korea	\$ 3.4	\$ 2.0	\$ 5.4
Hong Kong	3.1	0.5	3.6
Indonesia	1.8	0.8	2.6
Thailand	1.5	0.6	2.1
Singapore	1.2	0.6	1.8
Philippines	1.1	-	1.1
Other (d)	2.6	0.3	2.9
	-----	-----	-----
Total Selected Countries	\$ 14.7	\$ 4.8	\$ 19.5
	-----	-----	-----

(a) Estimated

(b) Includes loans and accrued interest, interest-bearing deposits with banks, trading debt and equity instruments, acceptances, other monetary assets, issued letters of credit, undrawn commitments to extend credit and local currency assets, net of local currency liabilities.

(c) Foreign exchange largely represents the mark-to-market exposure of spot and forward contracts. Derivatives largely represent the mark-to-market exposure of risk management instruments. Mark-to-market exposure is a measure, at a point in time, of the value of a foreign exchange or derivative contract in the open market. The impact of legally enforceable master netting agreements on these foreign exchange and derivative contracts reduced exposure by \$0.7 billion at both June 30, 1998 and December 31, 1997.

(d) Includes Malaysia, China, Taiwan and India.

Unaudited

THE CHASE MANHATTAN CORPORATION and Subsidiaries
Average Consolidated Balance Sheet, Interest and Rates
(Taxable-Equivalent Interest and Rates: in millions)

[illegible]

(a) Excludes the impact of the credit card securitizations.
Unaudited