# 5.5yr SPX/RTY Digital Barrier Notes

The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

### Summary of Terms

JPMorgan Chase Financial Company LLC Issuer:

Guarantor: JPMorgan Chase & Co

Minimum Denomination: \$1,000

Indices: S&P 500® Index and Russell 2000® Index

Pricing Date: December 22, 2021 Observation Date: June 22, 2027 Maturity Date: June 25, 2027 Contingent Digital Return: At least 33.60%\*

Barrier Amount: With respect to each Index, 75.00% of its Initial Value

Payment At Maturity: If the Final Value of each Index is greater than or equal to its Barrier Amount, your payment at

maturity per \$1,000 principal amount note will be calculated as follows

\$1,000 + (\$1,000 × Contingent Digital Return)

If the Final Value of either Index is less than its Barrier Amount, your payment at maturity per \$1,000 principal amount note will be calculated as follows:

\$1,000 + \$1,000 x (Lesser Performing Index Return)

If the Final Value of either Index is less than its Barrier Amount, you will lose more than 25.00% of your principal amount at maturity and could lose all of your principal amount at maturity.

CUSIP: 48132YG25

**Preliminary Pricing** 

Supplement: http://sp.jpmorgan.com/document/cusip/48132YG25/doctype/Product\_Termsheet/document.pdf

nated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above

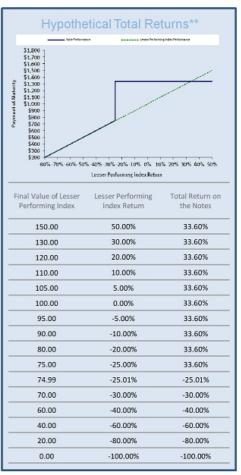
Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes, and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

\* The actual Contingent Digital Return will be provided in the pricing supplement and will not be less than 33.60%

\*\* Reflects Contingent Digital Return equal to the minimum Contingent Digital Return set forth herein, for illustrative purposes

The "total return" as used above is the number, expressed as a percentage, that results from comparing the payment at maturity per \$1,000 principal amount note to \$1,000.

The hypothetical returns shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns shown above would likely be



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# J.P.Morgan

## 5.5yr SPX/RTY Digital Barrier Notes

#### Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return
  of principal.
- Your maximum gain on the notes is limited to the Contingent Digital Return.
- Your ability to receive the Contingent Digital Return may terminate on the Observation Date.
- Any payment on the notes is subject to the credit risks of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- You are exposed to the risk of decline in the level of each Index.
- Your payment at maturity will be determined by the Lesser Performing Index.
- The benefit provided by the Barrier Amount may terminate on the Observation Date.
- · No interest payments, dividend payments or voting rights.
- JPMorgan Chase & Co. is currently one of the companies that make up the S&P 500<sup>®</sup> Index.
- . The notes are subject to the risks associated with small capitalization stocks.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

#### Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.

  The estimated value of the notes does not represent father yellow and may differ from
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC (who we refer to as JPMS) intends to offer to
  purchase the notes in the secondary market but is not required to do so. The price, if any, at
  which JPMS will be willing to purchase notes from you in the secondary market, if at all, may
  result in a significant loss of your principal.
   Potential conflicts: We and our affiliates play a variety of roles in connection with the
- Potential conflicts: We and our affiliates play a variety of roles in connection with the
  issuance of notes, including acting as calculation agent and hedging our obligations under
  the notes, and making the assumptions used to determine the pricing of the notes and the
  estimated value of the notes when the terms of the notes are set. It is possible that such
  hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial
  returns for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. You should consult your tax adviser regarding the U.S. federal income tax consequences of an investment in the notes.

The risks identified above are not exhaustive. Please see "Risk Factors" in the prospectus supplement and the applicable product supplement and underlying supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

### Additional Information

SEC Legend: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the this offering will arrange to send you the prospectus and each prospectus supplement as well as any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-9248.

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Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisers as to these matters.

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