



JPMorgan announces BHP Billiton PLC's NYSE ADR listing

New York, June 25, 2003 - JPMorgan today announced the New York Stock Exchange listing of the BHP Billiton Plc (NYSE: BBL) sponsored American Depositary Receipt (ADR) program.

BHP Billiton Plc is the U.K. listed arm of the BHP Billiton Group ("BHP Billiton"), a Dual Listed Company where BHP Billiton Limited (NYSE: BHP) is the Australian listed arm. BHP Billiton is the world's largest diversified resources company by market capitalization. BHP Billiton Plc previously traded its ADRs on the over-the-counter market (OTC: BHPAY).

BHP Billiton has organized its business around seven customer sector groups – Aluminium, Base Metals, Carbon Steel Materials, Diamonds and Specialty Products, Energy Coal, Petroleum and Stainless Steel Materials. BHP Billiton is distinguished from other resources companies by the quality of its outstanding assets, deep inventory of growth projects, and customer-focused marketing. For the year ended June 30, 2002, BHP Billiton's consolidated revenues were US\$17.8 billion and consolidated net income was US\$1.7 billion.

Each BHP Billiton Plc ADR (CUSIP 05545E209) represents two ordinary shares, par value US\$0.50 each, traded on the London Stock Exchange. Additional information on the Company is available at www.bhpbilliton.com.

J.P. Morgan Chase & Co. is a leading global financial services firm with assets of US\$755 billion and operations in more than 50 countries. The firm is a leader in investment banking, asset management, private banking, private equity, custody and transaction services and retail and middle market financial services. A component of the Dow Jones Industrial Average, JPMorgan Chase is headquartered in New York and serves more than 30 million consumer customers and the world's most prominent corporate, institutional and government clients. For more information, visit JPMorgan's adr.com, the central source for information on ADRs and international equities.