The following is a summary of the terms of the notes offered by the preliminary pricing supplement hyperlinked below.

### Summary of Terms

**Issuer:** JPMorgan Chase Financial Company LLC  
**Guarantor:** JPMorgan Chase & Co.  
**Minimum Denomination:** $1,000  
**Underlying:** NASDAQ-100 Index®, Russell 2000® Index and S&P® 500® Index  
**Filing Date:** December 22, 2023  
**Maturity Date:** June 27, 2023  
**Review Date:** Monthly  
**Initial Contingent Interest Rates:** (6.00% - 6.05%) per annum, paid monthly at a rate of between 0.00% and 0.666666%, if applicable  
**Interest Barrier/Trigger Value:** With respect to each Underlying, an amount that represents 70.00% of its Initial Value  
**CUSIP:** 441332Y78  
**Preliminary Pricing:** [Link to document]

**Estimated Value:** The estimated value of the notes, when the terms of the notes are set, will not be less than $900.00 per $1,000 principal amount note. For more information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, please see the hyperlink above.

### Automatic Call

For any Review Date (other than the first, second and final Review Dates) the closing level of each Underlying is greater than or equal to its Initial Value, the notes will be automatically called and you will receive a cash payment for each $1,000 principal amount note, equal to (a) $1,000 plus (b) the Contingent Interest Payment applicable to that Review Date, payable on the applicable Call Settlement Date. No further payments will be made on the notes.

### Payment at Maturity

If the notes have not been automatically called and the Final Value of any Underlying is less than its Trigger Value, your payment at maturity per $1,000 principal amount note will be calculated as follows:

\[ \text{Payment at Maturity} = \$1,000 + (\text{Final Performing Underlying Return}) \]

Capitalized terms used but not defined herein shall have the meanings set forth in the preliminary pricing supplement.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

### Hypothetical Payment at Maturity**

<table>
<thead>
<tr>
<th>Trailing Performance Underlying Return</th>
<th>Payment at Maturity (considering 0.00% per annum)</th>
</tr>
</thead>
<tbody>
<tr>
<td>60.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>40.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>20.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>0.00%</td>
<td>$1,000.00</td>
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<tr>
<td>-2.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>-4.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>-6.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>-8.00%</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>-10.00%</td>
<td>$1,000.00</td>
</tr>
</tbody>
</table>

This table does not demonstrate how your coupon payments can vary over the term of your notes.

### Contingent Interest

If the notes have not been automatically called and the closing level of each Underlying on any Review Date is greater than or equal to its Interest Barrier, you will receive on the applicable Payment Date for each $1,000 principal amount note a Contingent Interest Payment equal to between $6.00 and $66.667 (equivalent to an interest rate of between 0.00% and 0.00% per annum, payable at a rate of between 0.00% and 0.666666% per month).

**The hypothetical payments on the notes shown above apply only if you hold the notes for their entire term or until automatically called. These hypotheticals do not reflect fees or expenses that would be associated with any rate in the secondary market. If these fees and expenses were reduced, the hypothetical payments shown above would likely be lower.**

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Selected Risks

- Your investment in the notes may result in a loss. The notes do not guarantee any return of principal.
- The notes do not guarantee the payment of interest and may not pay interest at all.
- Any payment on the notes is subject to the credit risk of J.P. Morgan Chase Financial Company LLC and J.P. Morgan Chase & Co. Therefore, the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of J.P. Morgan Chase Financial Company LLC or J.P. Morgan Chase & Co.
- You are exposed to the risk of the decline in the value of each Underlying.
- Your payment at maturity will be determined by the Least Performing Underlying.
- The appreciation potential of the notes is limited to the sum of any Contingent Interest Payments that may be paid over the term of the notes, regardless of any appreciation of any Underlying, which may be significant.
- The benefit provided by the Trigger Value may terminate on the Final Review Date.
- If the notes have not been automatically called and any Final Value is below the Trigger Value, you will lose 1% of your principal for every 1% the Final Value of the Least Performing Underlying is less than the Initial Value.
- The automatic call feature may force a potential early exit. There is no guarantee you will be able to re-allocate the proceeds at a comparable interest rate for a similar level of risk.
- No dividends, voting rights or other ownership rights with the equity securities included in each Underlying.
- The notes are subject to the risks associated with non-U.S. securities.
- JPMorgan Chase & Co. is currently one of the companies that makes up the S&P 500® index.
- The notes are subject to the risks associated with small capitalization companies.

The risks identified above are not exhaustive. Please see “Risk Factors” in the prospectus supplement and the applicable product supplement and underlying supplement and “Selected Risk Considerations” in the applicable preliminary pricing supplement for additional information.

Selected Risks (continued)

- JPM’s estimated value of the notes will be lower than the original issue price (price to public) of the note.
- JPM’s estimated value of the notes is determined by reference to an internal funding rate.
- JPM’s estimated value of the notes does not represent future value and may differ from others’ estimates.
- The value of the notes, which may be in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity in J.P. Morgan Securities (the broker-dealer to offer to purchase the notes) in the secondary market but is not required to do so. This price, if any, at which JPM will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates may sell and underwrite notes in connection with the issuance of notes, including notes on an underwritten basis and notes on a purchase/repurchase agreement basis under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. This could result in sales pitching or other trading activities of J.P. Morgan or its affiliates could result in substantial losses for J.P. Morgan and its affiliates while the value of the notes decline.
- The tax consequences of the notes may be uncertain. Your should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a financial advisor, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.

Additional Information

SEC Required: JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to the offering that JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. have filed with the SEC for more complete information about JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by writing EDGAR on the SEC website at www.sec.gov. Alternatively, JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. may mail you these documents if you request them by calling toll free 1-866-436-9248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or should not be used, in connection with the promotion, marketing or recommendation of any transaction in JPMorgan Chase & Co. securities or any of the matters considered herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be used as a basis for any investment decision. Prospective investors should consult with their own advisors as to these matters.

This material is not a product of J.P. Morgan Research Departments.

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