

FOCUS  
Report  
Part II

Items on this page to be reported by: Futures Commission Merchant

## NET CAPITAL REQUIRED

## A. Risk-Based Requirement

## i. Amount of Customer Risk

Maintenance Margin . . . . . \$ 58,900,846,253 7415ii. Enter 8% of line A.i . . . . . \$ 4,712,067,700 7425

## iii. Amount of Non-Customer Risk

Maintenance Margin . . . . . \$ 9,039,611,884 7435iv. Enter 8% of line A.iii . . . . . \$ 723,168,951 7445v. Amount of uncleared swap margin . . . . . \$ 28,582,233,043 7446vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v . . . . . \$ 571,644,661 7447vii. Enter the sum of Lines Aii, A.iv and A.vi. . . . . \$ 6,006,881,312 7455B. Minimum Dollar Amount Requirement . . . . . \$ 1,000,000 7465C. Other NFA Requirement . . . . . \$ 7475

## D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C . . . . . \$ 6,006,881,312 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C . . . \$ 6,607,569,443 7495

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**SEGREGATION REQUIREMENTS**

1. Net ledger balance			
A. Cash	\$	31,452,235,037	7010
B. Securities (at market)	\$	25,232,809,079	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	\$	(8,213,547,211)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	\$	5,728,703,782	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	\$	(6,640,822,418)	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)	\$	47,559,378,269	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	920,189,377	7045
Less: amount offset by customer owned securities	\$	(910,282,425)	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	47,569,285,221	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	\$	3,642,500,236	7070
B. Securities representing investments of customers' funds (at market)	\$	0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	2,536,933,975	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	19,743,921,049	7100
B. Securities representing investments of customers' funds (at market)	\$	1,090,282,293	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	13,578,376,840	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	\$	924,606,608	7130
10. Exchange traded options			
A. Value of open long option contracts	\$	5,728,703,782	7132
B. Value of open short option contracts	\$	(6,640,822,418)	7133
11. Net equities with other FCMs			
A. Net liquidating equity	\$	0	7140
B. Securities representing investments of customers' funds (at market)	\$	0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	0	7170
12. Segregated funds on hand (describe: _____)	\$	9,117,498,265	7150
13. Total amount in segregation (add lines 7 through 12)	\$	49,722,000,630	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	2,152,715,409	7190
15. Management Target Amount for Excess funds in segregation	\$	1,094,093,560	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	1,058,621,849	7198

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**CLEARED SWAPS CUSTOMER REQUIREMENTS**

1. Net ledger balance			
A. Cash	10,456,816,572	8500	
B. Securities (at market)	6,786,568,994	8510	
2. Net unrealized profit (loss) in open cleared swaps	2,840,814,215	8520	
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	50,890,913	8530	
B. Market value of open cleared swaps option contracts granted (sold)	(205,666,344)	8540	
4. Net equity (deficit) (add lines 1, 2 and 3)	19,929,424,350	8550	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	406,218,336	8560	
Less: amount offset by customer owned securities	(404,009,910)	8570	
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	19,931,632,776	8590	

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	1,167,596,075	8600	
B. Securities representing investment of cleared swaps customers' funds (at market)	0	8610	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	1,180,463,095	8620	
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	13,725,315,287	8630	
B. Securities representing investment of cleared swaps customers' funds (at market)	14	8640	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	5,606,105,900	8650	
9. Net settlement from (to) derivatives clearing organizations	195,669,877	8660	
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	50,890,913	8670	
B. Value of open cleared swaps short option contracts	(205,666,344)	8680	
11. Net equities with other FCMs			
A. Net liquidating equity	0	8690	
B. Securities representing investment of cleared swaps customers' funds (at market)	0	8700	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0	8710	
12. Cleared swaps customer funds on hand (describe: _____)	0	8715	
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	21,720,374,817	8720	
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	1,788,742,041	8730	
15. Management target amount for excess funds in cleared swaps segregated accounts	538,154,085	8760	
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	1,250,587,956	8770	

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1. Amount required to be segregated in accordance with 17 CFR 32.6 .....	\$	0	7200
2. Funds/property in segregated accounts			
A. Cash .....	\$	0	7210
B. Securities (at market value) .....	\$	0	7220
C. Total funds/property in segregated accounts .....	\$	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) .....	\$	0	7240

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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Status: Accepted

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder .....	\$ _____	<u>7305</u>
<b>1. Net ledger balance - Foreign futures and foreign option trading - All Customers</b>		
A. Cash .....	\$ 8,524,994,885	<u>7315</u>
B. Securities (at market) .....	\$ 2,163,320,939	<u>7317</u>
<b>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade .....</b>	<b>\$ (1,758,741,696)</b>	<b><u>7325</u></b>
<b>3. Exchange traded options</b>		
A. Market value of open option contracts purchased on a foreign board of trade .....	\$ 66,226,353	<u>7335</u>
B. Market value of open contracts granted (sold) on a foreign board of trade .....	\$ (21,958,037)	<u>7337</u>
<b>4. Net equity (deficit)(add lines 1. 2. and 3.) .....</b>	<b>\$ 8,973,842,444</b>	<b><u>7345</u></b>
<b>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount .....</b>	<b>\$ 240,047,884</b>	<b><u>7351</u></b>
Less: amount offset by customer owned securities .....	\$( 234,310,530)	<u>7352</u>
	\$ 5,737,354	<u>7354</u>
<b>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) .....</b>	<b>\$ 8,979,579,798</b>	<b><u>7355</u></b>
<b>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. ....</b>	<b>\$ 8,979,579,798</b>	<b><u>7360</u></b>

Name of Firm: J.P. MORGAN SECURITIES LLC

As of: 06/30/22

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD  
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES  
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	4,999,992,061	7500
B. Other banks qualified under 17 CFR. 30.7			
Name(s):		7510	
	\$	150,809,100	7520
	\$		5,150,801,161
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	914,125,840	7540
B. In safekeeping with other banks designated by 17 CFR. 30.7			
Name(s):		7550	
	\$	0	7560
	\$		914,125,840
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities	\$	0	7590
C. Unrealized gain (loss) on open futures contracts	\$	0	7600
D. Value of long option contracts	\$	0	7610
E. Value of short option contracts	\$	(0)	7615
	\$		0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	0	7640
B. Securities	\$	0	7650
C. Amount due to (from) clearing organizations - daily variation	\$	0	7660
D. Value of long option contracts	\$	0	7670
E. Value of short option contracts	\$	(0)	7675
	\$		0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	2,699,719,850	7700
B. Securities	\$	2,623,488,597	7710
C. Unrealized gain (loss) on open futures contracts	\$	(1,758,741,696)	7720
D. Value of long option contracts	\$	66,226,353	7730
E. Value of short option contracts	\$	(21,958,037)	7735
	\$		3,608,735,067
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0	7750	
	\$		0
			7760
7. Segregated funds on hand (describe: )			
	\$		0
			7765
8. Total funds in separate 17 CFR 30.7 accounts			
	\$		9,673,662,068
			7770
9. Excess (deficiency) set aside funds for secured amount			
(Line Item 7770 minus Line Item 7360)	\$		694,082,270
			7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts			
	\$		224,489,495
			7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess			
	\$		469,592,775
			7785