

J.P. Morgan Launches Saudi Graduate Development Program

Riyadh, 20 September 2010 - J.P. Morgan, a leading provider of Investment Banking and Treasury and Securities Services in Saudi Arabia, today launched the Saudi Graduate Development Program to support its business expansion and talent investment in the Kingdom.

J. P. Morgan has a long standing presence in Saudi Arabia, where it has conducted business for over 75 years. The Saudi Graduate Development Program will aim to attract students at leading universities in Saudi Arabia and around the world. Once the students join the program, it will provide them with market leading training and multi-disciplinary financial markets skills targeted at supporting the growth of J.P. Morgan's business in Saudi Arabia.

Asif Raza, head of J.P. Morgan Treasury and Securities Services in the Middle East North Africa region, said: "We are pleased to announce the launch of the Saudi Graduate Development Program, which is testimony to the firm's growing commitment to Saudi Arabia. Nurturing leading talent in Saudi Arabia is essential to meet our aggressive growth plans in the Kingdom, further strengthen our ties to the local business and financial community and serve our clients with world-class financial services."

"Saudi Arabia is an important growth market as we expand the geographic coverage of our banking capabilities to address the increasingly global nature of our clients and the need to service those clients' cross-border needs," said Tristan Attenborough, head of J.P. Morgan Treasury and Securities Services in Saudi Arabia. "The launch of the Saudi Graduate Development Program is a critical part of executing our expansion plans in Saudi Arabia and demonstrates our ongoing commitment to the Kingdom."

The program will commence campus recruitment in September 2010.

J.P. Morgan provides Investment Banking and Treasury and Securities Services in Saudi Arabia.

About JPMorgan Chase & Co.

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