SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF THE REPORT: OCTOBER 21, 1997 COMMISSION FILE NUMBER 1-5805

THE CHASE MANHATTAN CORPORATION
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE (STATE OR OTHER JURISDICTION OF INCORPORATION)	13-2624428 (I.R.S. EMPLOYER IDENTIFICATION NO.)
270 PARK AVENUE, NEW YORK, NY (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	10017 (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (212) 270-6000

Item 5. Other Events

1. The Chase Manhattan Corporation (the "Corporation") reported on October 21, 1997 that fully diluted earnings per share before restructuring costs, rose to $2.26 in the 1997 third quarter from $1.83 in the third quarter of 1996. Net income on the same basis rose to $1,027 million for the 1997 third quarter from $878 million in the prior year period. Including merger-related restructuring costs, net income was $982 million in the third quarter of 1997, versus $858 million in the third quarter of 1996.

2. On October 21,1997, the Corporation announced that it agreed to purchase substantially all of The Bank of New York's credit card portfolio, totaling approximately 3.5 million accounts and approximately $4 billion in outstandings. The acquisition is expected to be completed by year-end 1997.

Copies of the Corporation's press releases are attached as exhibits hereto. The press releases contain statements that are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties and the Corporation's actual results may differ materially from those set forth in such forward-looking statements. Factors that would affect the prospects of the Corporation's business are discussed in the Annual Report to Stockholders on Form 10-K for the year ended December 31,1996, to which reference is hereby made.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibits are filed with this Report:

Exhibit Number	Description
99.1	Press Release - 1997 Third Quarter Earnings.
99.2	Press Release - Chase to Acquire Bank of New York's Credit Card Portfolio.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated October 21, 1997

by /s/ JOSEPH L. SCLAFANI

Joseph L. Sclafani
Controller
[Principal Accounting Officer]

EXHIBIT INDEX

EXHIBIT 99.1

THE CHASE MANHATTAN CORPORATION
270 Park Avenue
New York, NY 10017-2070

NEWS RELEASE

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212-270-7318

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For Immediate Release

CHASE'S EARNINGS PER SHARE UP 23 PERCENT IN THIRD QUARTER

New York, October 21, 1997 -- The Chase Manhattan Corporation (NYSE:CMB) today reported that fully diluted earnings per share before restructuring costs rose to $2.26 from $1.83 in the third quarter of 1996. Net income on the same basis rose to $1,027 million from $878 million in the prior year quarter. Including merger-related restructuring costs, net income was $982 million, versus $858 million in the third quarter of 1996.

THIRD QUARTER HIGHLIGHTS

- Revenue on a managed basis rose 15 percent, with double-digit growth in a range of businesses including consumer credit, asset management and private banking, operating services, trading and investment banking.

- Total noninterest expenses, before merger-related restructuring costs, rose 13 percent, including $85 million related to the accelerated vesting of stock-based incentive awards.

- Return on average common stockholders' equity rose to 21 percent, from 18 percent in the third quarter of 1996.

- The efficiency ratio improved to 53 percent, on an operating basis excluding the $85 million charge mentioned above.

"It was another excellent quarter for Chase with strong revenue and bottom line results validating the power of our franchise across both wholesale and consumer businesses," said Walter V. Shipley, chairman and chief executive officer.

(More)

2

THIRD QUARTER LINE OF BUSINESS RESULTS

Global Wholesale Banking

Operating net income from Global Wholesale Banking rose 50 percent to $736 million, as total revenues increased 23 percent.

Net income from Chase's global markets businesses rose 32 percent, spurred by a second consecutive quarter of record trading results. Total trading revenues were $678 million, including $173 million of trading related net interest income. Chase's market-making and client-driven activities continued to benefit from increasing demand and a positive trading environment. Revenues from foreign exchange, emerging market activities and derivatives were particularly strong.

Corporate finance and loan syndication fees of $308 million surpassed record second quarter 1997 levels and were 30 percent higher than in the third quarter of 1996. Investment banking deal flow continued to be robust, reflecting market share gains in high-yield and investment-grade underwriting and higher levels of corporate finance activities outside the United States.

Net income from global operating services rose 61 percent, as revenues increased by 13 percent and expenses remained flat. Global investor services and global trust saw particularly vibrant revenue growth, reflecting new business and higher levels of assets under trust and custody.

Net income from global asset management and private banking rose 59 percent. Revenues grew 22 percent, reflecting an increased volume of global banking transactions for private banking clients and higher levels of client assets.

Equity-related investment revenues of $243 million rose substantially from year-ago levels, reflecting gains in Chase's $3.2 billion portfolio, as market conditions continued to favor corporate mergers and small cap stocks.

Regional and Nationwide Consumer Banking

Operating net income from Regional and Nationwide Consumer Banking rose 12 percent to $387 million, driven by a nine percent rise in revenues.

Credit card revenues rose 15 percent as average managed receivables increased by 13 percent, reflecting growth in both the core portfolio and from co-branded initiatives. Net income was $86 million, significantly higher than 1997 second quarter levels, and up six percent from the third quarter of 1996. Credit card charge-offs declined from second quarter levels, reflecting the improvement in credit card loss ratios and delinquency rates.

3

Net income from mortgage banking rose 46 percent, reflecting continuing benefits from the reengineering of Chase's mortgage origination business. Both loan origination and mortgage servicing levels increased, boosting revenues by 15 percent.

National consumer finance revenues increased by 13 percent, with solid growth in both Chase auto finance and other consumer credit activities. Average managed auto finance receivables rose 15 percent from 1996 third quarter levels.

Net income for tri-state regional banking, which includes retail payment and investments and middle market banking, increased by 18 percent, reflecting modest revenue growth and the benefits of ongoing productivity and efficiency initiatives.

Texas Commerce Bank's net income rose by 17 percent, with higher loan volumes and fee-based activities contributing to an 11 percent increase in revenues.

THIRD QUARTER FINANCIAL INFORMATION

Asset Quality

The provision for credit losses was $190 million, compared with $220 million in the third quarter of 1996.

Total managed consumer net charge-offs in the third quarter of 1997 were $442 million, of which $196 million were related to assets retained on the balance sheet. That compared with net charge-offs of $354 million in the third quarter of 1996, of which $210 million were related to retained assets.

Managed credit card net charge-offs were 5.57 percent of average managed receivables, down from their peak of 5.99 percent in the second quarter. Managed credit card net charge-offs in the third quarter of 1996 were 4.95 percent.

Total domestic commercial net charge-offs were $1 million in the third quarter of 1997 compared with total net charge-offs of $2 million in the third quarter of 1996.

Nonperforming assets, at September 30, 1997, were $1,036 million, compared with $1,106 million on June 30, 1997, and $1,517 million on September 30, 1996.

4

Other Financial Data

Total noninterest operating expense rose to $2,488 in the third quarter of 1997. The quarter included incremental merger savings of $130 million, which were offset by investment spending and increased incentives related to higher revenues. The quarter also included $85 million of expenses related to the accelerated vesting of stock-based incentive awards, and restructuring expenses of $71 million.

During the 1997 third quarter, Chase purchased approximately 7.0 million common shares as part of a stock repurchase plan announced in October of 1996. Chase reissued approximately 4.3 million treasury shares under its employee benefit plans, resulting in a net repurchase of 2.7 million shares ($348 million) of its common stock.

The Adoption of New Market Risk Capital Guidelines

During the third quarter, Chase elected early adoption of the Federal Reserve Board's new guidelines for incorporating market risk in the calculation of risk adjusted capital. These guidelines incorporate the use of internal models to measure market risk. In addition, the capital and assets of Chase Securities Inc. are included in the calculation of risk-based capital ratios at the holding company level.

At September 30, 1997, Chase's estimated Tier 1 and total risk-based capital ratios were 7.8 percent and 11.6 percent, respectively, and its leverage ratio was 6.1 percent.

# # #

CHASE'S NEWS RELEASES AND QUARTERLY FINANCIAL RESULTS ARE AVAILABLE ON THE INTERNET AT www.Chase.com.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS
(IN MILLIONS, EXCEPT PER SHARE DATA)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1997	1996	1997	1996
EARNINGS:				
Income Before Restructuring Costs	$ 1,027	$ 878	$ 2,942	$ 2,685 (a)
Restructuring Costs (After-Tax) (b)	(45)	(20)	(108)	(1,060)
Net Income	$ 982	$ 858	$ 2,834	$ 1,625
Net Income Applicable to Common Stock	$ 941	$ 803	$ 2,687	$ 1,461
INCOME PER COMMON SHARE:				
Primary:				
Income Before Restructuring Costs	$ 2.27	$ 1.85	$ 6.40	$ 5.66 (a)
Restructuring Costs (After-Tax) (b)	(0.10)	(0.05)	(0.24)	(2.38)
Net Income	$ 2.17	$ 1.80	$ 6.16	$ 3.28
Assuming Full Dilution:				
Income Before Restructuring Costs	$ 2.26	$ 1.83	$ 6.32	$ 5.57 (a)
Restructuring Costs (After-Tax) (b)	(0.10)	(0.05)	(0.24)	(2.34)
Net Income	$ 2.16	$ 1.78	$ 6.08	$ 3.23
PER COMMON SHARE:				
Book Value at September 30,	$ 46.19	$ 42.03	$ 46.19	$ 42.03
Market Value at September 30,	$ 118.00	$ 80.13	$ 118.00	$ 80.13
Common Stock Dividends Declared (c)	$ 0.62	$ 0.56	$ 1.86	$ 1.68
COMMON SHARES OUTSTANDING:				
Average Common and Common Equivalent Shares	433.6	447.2	436.5	446.0
Average Common Shares Assuming Full Dilution	436.3	450.5	442.2	452.3
Common Shares at Period End	420.6	439.9	420.6	439.9
PERFORMANCE RATIOS: (AVERAGE BALANCES) (d)				
Income Before Restructuring Costs:				
Return on Assets	1.13%	1.08%	1.13%	1.13%
Return on Common Stockholders' Equity	20.56%	18.35%	20.11%	18.96% (a)
Return on Total Stockholders' Equity	19.40%	17.04%	18.77%	17.57%
Net Income:				
Return on Assets	1.08%	1.06%	1.08%	0.68%
Return on Common Stockholders' Equity	19.63%	17.90%	19.33%	10.99%
Return on Total Stockholders' Equity	18.55%	16.65%	18.08%	10.63%
Efficiency Ratio (e)	57%	58%	57%	59%
Efficiency Ratio - Excluding Securitizations (e)	53%	56%	54%	57%
CAPITAL RATIOS AT SEPTEMBER 30:				
Common Stockholders' Equity to Assets			5.3%	5.7%
Total Stockholders' Equity to Assets			5.8%	6.6%
Tier 1 Leverage			6.1% (f)	7.0%
Risk-Based Capital:				
Tier 1 (4.0% required)			7.8% (f)*	8.4%
Total (8.0% required)			11.6% (f)*	12.2%
FULL-TIME EQUIVALENT EMPLOYEES AT SEPTEMBER 30,			68,396	67,828

(a) Includes nonrecurring items which had a $70 million net favorable impact on net income. Excluding these items, net income was $2,615 million, primary earnings per share was $5.50, fully-diluted earnings per share was $5.42 and return on common stockholders' equity was 18.43%.

(b) Reflects merger-related restructuring charge of $1,022 million, after-tax, which was recorded on March 31, 1996. In addition, after-tax merger-related expenses were incurred and recognized under an existing accounting pronouncement ($45 million in the third quarter of 1997 and $108 million in the first nine months of 1997, compared with $20 million and $38 million, respectively, for the prior year's periods).

(c) The Corporation increased its quarterly common stock dividend to $0.62 per share, from $0.56 per share, in the first quarter of 1997.

(d) Performance ratios are based on annualized amounts.

(e) Excludes restructuring costs, foreclosed property expense, charges for accelerated vesting of stock-based incentive awards and nonrecurring items.

(f) During the third quarter, the Corporation elected early adoption of the Federal Reserve Board's new guidelines for calculating risk-adjusted capital. The guidelines incorporate a measure of market risk and now include the assets and off-balance sheet financial instruments of the Corporation's securities subsidiary, Chase Securities Inc., as well as the Corporation's investment in this subsidiary. Prior period ratios have not been restated.

* Estimated

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
(IN MILLIONS, EXCEPT PER SHARE DATA)

	THREE MONTHS ENDED		
	SEPT. 30, 1997	JUNE 30, 1997	SEPT. 30, 1996
INTEREST INCOME			
Loans	$3,271	$3,082	$3,042
Securities	720	735	690
Trading Assets	732	705	482
Federal Funds Sold and Securities Purchased Under Resale Agreements	623	697	549
Deposits with Banks	149	114	112
Total Interest Income	5,495	5,333	4,875
INTEREST EXPENSE			
Deposits	1,714	1,568	1,416
Short-Term and Other Borrowings	1,451	1,510	1,213
Long-Term Debt	284	273	220
Total Interest Expense	3,449	3,351	2,849
NET INTEREST INCOME	2,046	1,982	2,026
Provision for Credit Losses	190	189	220
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	1,856	1,793	1,806
NONINTEREST REVENUE			
Corporate Finance and Syndication Fees	308	283	237
Trust, Custody and Investment Management Fees	338	321	295
Credit Card Revenue	304	248	277
Service Charges on Deposit Accounts	94	95	97
Fees for Other Financial Services	411	392	393
Trading Revenue	505	491	343
Securities Gains	58	30	34
Revenue from Equity-Related Investments	243	179	112
Other Revenue	102	119	111
Total Noninterest Revenue	2,363	2,158	1,899
NONINTEREST EXPENSE			
Salaries	1,292 (a)	1,110	1,040
Employee Benefits	206	219	211
Occupancy Expense	194	193	204
Equipment Expense	192	193	179
Foreclosed Property Expense	6	--	2
Other Expense	700 (b)	685 (b)	652
Total Noninterest Expense Before Restructuring Charge	2,590	2,400	2,288
Restructuring Charge and Expenses	71	71	32
Total Noninterest Expense	2,661	2,471	2,320
INCOME BEFORE INCOME TAX EXPENSE	1,558	1,480	1,385
Income Tax Expense	576	555	527
NET INCOME	$ 982	$ 925	$ 858
NET INCOME APPLICABLE TO COMMON STOCK	$ 941	$ 874	$ 803
NET INCOME PER COMMON SHARE:			
Primary	$ 2.17	$ 2.00	$ 1.80
Assuming Full Dilution	$ 2.16	$ 2.00	$ 1.78

(a) Includes $85 million of costs for the accelerated vesting of stock-based incentive awards.

(b) Includes minority interest related to the issuance of preferred stock by a subsidiary ("Series A Preferred Shares") of $11 million in each of the third and second quarters of 1997.

Certain amounts have been reclassified to conform to current presentation.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
(IN MILLIONS, EXCEPT PER SHARE DATA)

	NINE MONTHS ENDED SEPTEMBER 30, 1997	1996
INTEREST INCOME		
Loans	$ 9,465	$ 9,311
Securities	2,177	2,095
Trading Assets	2,063	1,283
Federal Funds Sold and Securities Purchased Under Resale Agreements	1,879	1,564
Deposits with Banks	369	440
Total Interest Income	15,953	14,693
INTEREST EXPENSE		
Deposits	4,797	4,518
Short-Term and Other Borrowings	4,263	3,326
Long-Term Debt	814	668
Total Interest Expense	9,874	8,512
NET INTEREST INCOME	6,079	6,181 (a)
Provision for Credit Losses	599	715
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	5,480	5,466
NONINTEREST REVENUE		
Corporate Finance and Syndication Fees	767	731
Trust, Custody and Investment Management Fees	969	882
Credit Card Revenue	830	743
Service Charges on Deposit Accounts	280	296
Fees for Other Financial Services	1,186	1,152
Trading Revenue	1,401	1,085
Securities Gains	189	110
Revenue from Equity-Related Investments	586	554
Other Revenue	412 (b)	180 (c)
Total Noninterest Revenue	6,620	5,733
NONINTEREST EXPENSE		
Salaries	3,526 (d)	3,162
Employee Benefits	647	741 (e)
Occupancy Expense	574	632
Equipment Expense	575	544
Foreclosed Property Expense	9	(15)
Other Expense	2,076	1,963
Total Noninterest Expense Before Restructuring Charge	7,407	7,027
Restructuring Charge and Expenses	172	1,710
Total Noninterest Expense	7,579	8,737
INCOME BEFORE INCOME TAX EXPENSE	4,521	2,462
Income Tax Expense	1,687	837 (f)
NET INCOME	$ 2,834	$ 1,625
NET INCOME APPLICABLE TO COMMON STOCK	$ 2,687	$ 1,461
NET INCOME PER COMMON SHARE:		
Primary	$ 6.16	$ 3.28
Assuming Full Dilution	$ 6.08	$ 3.23

(a) Includes $54 million of interest related to tax audit settlements.

(b) Includes $44 million gain on the sale of a partially-owned foreign investment.

(c) Includes $60 million loss on the sale of a building in Japan.

(d) Includes $135 million of costs for the accelerated vesting of stock-based incentive awards.

(e) Includes $40 million charge related to combining the Corporation's foreign retirement plans.

(f) Includes tax benefits related to the restructuring charge as well as aggregate tax benefits and refunds.

Certain amounts have been reclassified to conform to current presentation.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
NONINTEREST REVENUE DETAIL
(IN MILLIONS)

	THREE MONTHS ENDED			NINE MONTHS ENDED	
	SEPT. 30, 1997	JUNE 30, 1997	SEPT. 30, 1996	SEPTEMBER 30, 1997	1996
FEES FOR OTHER FINANCIAL SERVICES:					
Fees in Lieu of Compensating Balances	$ 81	$ 74	$ 75	$ 236	$ 223
Commissions on Letters of Credit and Acceptances	78	74	81	224	252
Mortgage Servicing Fees	59	62	55	177	159
Loan Commitment Fees	30	29	32	86	92
Other Fees	163	153	150	463	426
Total	$ 411	$ 392	$ 393	$ 1,186	$ 1,152
TRADING-RELATED REVENUE: (a)					
Interest Rate Contracts	$ 159	$ 217	$ 124	$ 559	$ 450
Foreign Exchange Revenue	228	175	108	572	341
Debt Instruments and Other	291	263	243	780	711
Total	$ 678	$ 655	$ 475	$ 1,911	$ 1,502
OTHER REVENUE:					
Residential Mortgage Origination/Sales Activities	$ 37	$ 30	$ 15	$ 98	$ 41
Net Losses on Emerging Markets Securities Sales	--	--	--	--	(65)
Gain on Sale of Partially-owned Foreign Investment	--	--	--	44	--
Loss on Sale of a Building in Japan	--	--	--	--	(60)
All Other Revenue	65	89	96	270	264
Total	$ 102	$ 119	$ 111	$ 412	$ 180

(a) Includes net interest income attributable to trading activities.

Certain amounts have been reclassified to conform to current presentation.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
NONINTEREST EXPENSE DETAIL
(IN MILLIONS)

	THREE MONTHS ENDED			NINE MONTHS ENDED	
	SEPT. 30, 1997	JUNE 30, 1997	SEPT. 30, 1996	SEPTEMBER 30, 1997	1996
OTHER EXPENSE:					
Professional Services	$ 139	$ 136	$ 127	$ 408	$ 397
Marketing Expense	90	107	73	300	236
Telecommunications	77	73	82	225	249
Amortization of Intangibles	41	41	42	123	127
Minority Interest	19 (a)	20 (a)	16	58 (a)	36
All Other	334	308	312	962	918
Total	$ 700	$ 685	$ 652	$2,076	$1,963

(a) Includes minority interest related to the Series A Preferred Shares of $11 million in each of the third, second and first quarters of 1997.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
(IN MILLIONS)

	SEPTEMBER 30, 1997	SEPTEMBER 30, 1996
ASSETS		
Cash and Due from Banks	$ 14,367	$ 13,729
Deposits with Banks	4,152	4,433
Federal Funds Sold and Securities Purchased Under Resale Agreements	38,958	26,586
Trading Assets:		
Debt and Equity Instruments	42,456	32,952
Risk Management Instruments	33,296 (a)	26,883
Securities:		
Available-for-Sale	43,987	42,477
Held-to-Maturity	3,254	3,956
Loans (Net of Allowance for Loan Losses of $3,462 in 1997 and $3,697 in 1996)	159,625 (a)	146,636
Premises and Equipment	3,733	3,636
Due from Customers on Acceptances	2,226	2,789
Accrued Interest Receivable	3,685	2,828
Other Assets	16,835	15,699
TOTAL ASSETS	$ 366,574	$ 322,604
LIABILITIES		
Deposits:		
Domestic:		
Noninterest-Bearing	$ 39,131	$ 37,382
Interest-Bearing	69,587	64,374
Foreign:		
Noninterest-Bearing	3,777	3,591
Interest-Bearing	69,293	59,695
Total Deposits	181,788	165,042
Federal Funds Purchased and Securities Sold Under Repurchase Agreements	65,453	57,533
Commercial Paper	4,584	5,115
Other Borrowed Funds	7,085	12,509
Acceptances Outstanding	2,226	2,776
Trading Liabilities	53,498	32,972
Accounts Payable, Accrued Expenses and Other Liabilities	14,935 (a)	12,588
Long-Term Debt	13,899	12,379
Guaranteed Preferred Beneficial Interests in Corporation's Junior Subordinated Deferrable Interest Debentures	1,390 (b)	--
TOTAL LIABILITIES	344,858	300,914
PREFERRED STOCK OF SUBSIDIARY	550	550
STOCKHOLDERS' EQUITY		
Preferred Stock	1,740	2,650
Common Stock	441	440
Capital Surplus	10,357	10,444
Retained Earnings	10,526	8,091
Net Unrealized Gain (Loss) on Securities Available-for-Sale, Net of Taxes	126	(480)
Treasury Stock, at Cost	(2,024)	(5)
TOTAL STOCKHOLDERS' EQUITY	21,166	21,140
TOTAL LIABILITIES, PREFERRED STOCK OF SUBSIDIARY AND STOCKHOLDERS' EQUITY	$ 366,574	$ 322,604

(a) In accordance with a recently issued accounting pronouncement, the allowance for credit losses has been allocated into three components: a $3,462 million allowance for loan losses, which is reported net in Loans; an allowance for credit losses on derivative and foreign exchange financial instruments of $75 million, which is reported net in Trading Assets Risk Management Instruments; and an allowance for credit losses on letters of credit and guarantees of $170 million, which is reported in Other Liabilities. Prior period amounts have not been reclassified due to immateriality.

(b) Reflects issuances, by subsidiaries of the Corporation, in the fourth quarter 1996 and first quarter 1997 of Capital Securities which qualify as Tier l Capital for the Corporation.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
(IN MILLIONS)

	NINE MONTHS ENDED SEPTEMBER 30, 1997	NINE MONTHS ENDED SEPTEMBER 30, 1996
PREFERRED STOCK:		
Balance at Beginning of Year	$ 2,650	$ 2,650
Redemption of Stock	(910)	--
Balance at End of Period	$ 1,740	$ 2,650
COMMON STOCK:		
Balance at Beginning of Year	$ 441	$ 458
Retirement of Treasury Stock	--	(20)
Issuance of Common Stock	--	2
Balance at End of Period	$ 441	$ 440
CAPITAL SURPLUS:		
Balance at Beginning of Year	$ 10,459	$ 11,075
Retirement of Treasury Stock	--	(433)
Shares Issued for Employee Stock-Based Awards and Certain Related Tax Benefits	(102)	(198)
Balance at End of Period	$ 10,357	$ 10,444
RETAINED EARNINGS:		
Balance at Beginning of Year	$ 8,627	$ 7,997
Net Income	2,834	1,625
Retirement of Treasury Stock	--	(557)
Cash Dividends Declared:		
Preferred Stock	(147)	(164)
Common Stock	(789)	(818) (a)
Accumulated Translation Adjustment	1	8
Balance at End of Period	$ 10,526	$ 8,091
NET UNREALIZED GAIN (LOSS) ON SECURITIES AVAILABLE-FOR-SALE:		
Balance at Beginning of Year	$ (288)	$ (237)
Net Change in Fair Value of Securities Available-for-Sale, Net of Taxes	414	(243)
Balance at End of Period	$ 126	$ (480)
COMMON STOCK IN TREASURY, AT COST:		
Balance at Beginning of Year	$ (895)	$ (1,107)
Retirement of Treasury Stock	--	1,010
Purchase of Treasury Stock	(2,036)	(1,007)
Reissuance of Treasury Stock	907	1,099
Balance at End of Period	$ (2,024)	$ (5)
TOTAL STOCKHOLDERS' EQUITY	$ 21,166	$ 21,140

(a) Includes fourth quarter 1995 common stock dividends of $80 million declared and paid by old Chase in the 1996 first quarter.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CREDIT RELATED INFORMATION
(IN MILLIONS)

	LOANS OUTSTANDING		NONPERFORMING ASSETS	
	SEPTEMBER 30,		SEPTEMBER 30,	
	1997	1996	1997	1996
Domestic Commercial:				
Commercial Real Estate	$ 6,555	$ 6,078	$ 119	$ 430
Other Commercial	43,908	38,368	310	459
Total Commercial Loans	50,463	44,446	429	889
Domestic Consumer:				
Residential Mortgage	38,730	35,672	324	269
Credit Card	11,618	12,600	--	--
Other Consumer	21,712	22,176	32	28
Total Consumer Loans	72,060	70,448	356	297
Total Domestic Loans	122,523	114,894	785	1,186
Foreign	40,564	35,439	146	184
Total Loans	$163,087	$150,333	931	1,370
Assets Acquired as Loan Satisfactions			105	147
Total Nonperforming Assets			$ 1,036	$ 1,517

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1997	1996	1997	1996
Net Charge-Offs:				
Domestic Commercial:				
Commercial Real Estate	$ (13)	$ 6	$ (23)	$ 32
Other Commercial	14	(4)	32	90
Total Commercial	1	2	9	122
Domestic Consumer:				
Residential Mortgage	8	7	21	22
Credit Card	132	152	403	462
Other Consumer	56	51	171	128
Total Consumer	196	210	595	612
Total Domestic Net Charge-offs	197	212	604	734
Foreign	(7)	8	(5)	(19)
Subtotal Net Charge-offs	190	220	599	715
Charge Related to Conforming Credit Card Charge-off Policies	--	--	--	102
Total Net Charge-offs	$ 190	$ 220	$ 599	$ 817

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CREDIT CARD RELATED INFORMATION
(IN MILLIONS, EXCEPT RATIOS)

	AS OF OR FOR THE THREE MONTHS ENDED SEPTEMBER 30,		AS OF OR FOR THE NINE MONTHS ENDED SEPTEMBER 30,	
	1997	1996	1997	1996
MANAGED CREDIT CARD PORTFOLIO:				
Average Managed Credit Card Receivables	$27,089	$23,936	$25,996	$23,457
Past Due 90 Days & Over and Accruing	$ 523	$ 469	$ 523	$ 469
As a Percentage of Average Credit Card Receivables	1.93%	1.96%	2.01%	2.00%
Net Charge-offs (a)	$ 378	$ 296	$ 1,119	$ 845
As a Percentage of Average Credit Card Receivables	5.57%	4.95%	5.74%	4.80%

(a) Excludes charges related to conforming credit card charge-off policies.

FAVORABLE (UNFAVORABLE) IMPACT OF CREDIT CARD SECURITIZATIONS ON REPORTED CONSOLIDATED STATEMENT OF INCOME LINE ITEMS:	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1997	1996	1997	1996
Net Interest Income	$(319)	$(244)	$(913)	$(639)
Provision for Credit Losses	249	148	730	409
Credit Card Revenue	58	95	152	217
Other Revenue	(7)	--	(9)	11
Pre-tax Income (Loss) Impact of Securitizations	$ (19)	$ (1)	$ (40)	$ (2)

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
CONDENSED AVERAGE CONSOLIDATED BALANCE SHEET, INTEREST AND RATES
(TAXABLE-EQUIVALENT INTEREST AND RATES; IN MILLIONS)

	THREE MONTHS ENDED SEPTEMBER 30, 1997			THREE MONTHS ENDED SEPTEMBER 30, 1996		
	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)
ASSETS						
Liquid Interest-Earning Assets	$83,332	$1,504	7.16%	$70,864	$1,143	6.42%
Securities	45,038	725	6.38%	42,478	694	6.50%
Loans	161,247	3,273	8.06%	150,076	3,045	8.07%
Total Interest-Earning Assets	289,617	5,502	7.54%	263,418	4,882	7.37%
Total Noninterest-Earning Assets	70,697			59,495		
Total Assets	$360,314			$322,913		
LIABILITIES						
Total Interest-Bearing Deposits	$139,091	1,714	4.89%	$125,179	1,416	4.50%
Total Short-Term and Other Borrowings	93,693	1,451	6.14%	83,917	1,213	5.75%
Long-Term Debt	14,552	284	7.75%	12,454	220	7.05%
Total Interest-Bearing Liabilities	247,336	3,449	5.53%	221,550	2,849	5.12%
Noninterest-Bearing Deposits	41,935			41,628		
Other Noninterest-Bearing Liabilities	49,493			39,162		
Total Liabilities	338,764			302,340		
PREFERRED STOCK OF SUBSIDIARY	550			78		
STOCKHOLDERS' EQUITY						
Preferred Stock	1,977			2,650		
Common Stockholders' Equity	19,023			17,845		
Total Stockholders' Equity	21,000			20,495		
Total Liabilities and Stockholders' Equity	$360,314			$322,913		
INTEREST RATE SPREAD			2.01%			2.25%
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS		$2,053	2.81%		$2,033	3.07%
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS - MANAGED BASIS (a)		$2,372	3.09%		$2,277	3.29%

	NINE MONTHS ENDED SEPTEMBER 30, 1997			NINE MONTHS ENDED SEPTEMBER 30, 1996		
	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)	AVERAGE BALANCE	INTEREST	RATE (ANNUALIZED)
ASSETS						
Liquid Interest-Earning Assets	$79,828	$4,311	7.22%	$65,733	$3,287	6.68%
Securities	44,329	2,190	6.61%	42,574	2,110	6.62%
Loans	156,942	9,471	8.07%	150,107	9,320	8.29%
Total Interest-Earning Assets	281,099	15,972	7.60%	258,414	14,717	7.61%
Total Noninterest-Earning Assets	68,470			59,410		
Total Assets	$349,569			$317,824		
LIABILITIES						
Total Interest-Bearing Deposits	$135,332	4,797	4.74%	$129,878	4,518	4.65%
Total Short-Term and Other Borrowings	89,048	4,263	6.40%	74,710	3,326	5.95%
Long-Term Debt	14,040	814	7.75%	12,781	668	6.98%

Total Interest-Bearing Liabilities	238,420	9,874	5.54%	217,369	8,512	5.23%
Noninterest-Bearing Deposits	41,302			39,150		
Other Noninterest-Bearing Liabilities	48,343			40,867		
Total Liabilities	328,065			297,386		
PREFERRED STOCK OF SUBSIDIARY	550			26		
STOCKHOLDERS' EQUITY						
Preferred Stock	2,371			2,650		
Common Stockholders' Equity	18,583			17,762		
Total Stockholders' Equity	20,954			20,412		
Total Liabilities and Stockholders' Equity	$349,569			$317,824		
INTEREST RATE SPREAD			2.06%			2.38%
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS		$6,098	2.90%		$6,205	3.21%
NET INTEREST INCOME AND NET YIELD ON INTEREST-EARNING ASSETS - MANAGED BASIS (a)		$7,011	3.18%		$6,844	3.40%

(a) Excludes the impact of the credit card securitizations.

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
LINES OF BUSINESS RESULTS
(IN MILLIONS, EXCEPT RATIOS)

THREE MONTHS ENDED SEPTEMBER 30,	GLOBAL WHOLESALE BANKING 1997	GLOBAL WHOLESALE BANKING 1996	REGIONAL AND NATIONWIDE CONSUMER BANKING 1997	REGIONAL AND NATIONWIDE CONSUMER BANKING 1996	TOTAL (a) 1997	TOTAL (a) 1996
REVENUES	$ 2,495	$ 2,036	$ 2,254	$ 2,069	$ 4,409	$ 3,925
OPERATING NET INCOME	736	491	387	347	1,027	878
AVERAGE COMMON EQUITY	9,884	9,535	6,601	6,483	19,023	17,845
AVERAGE ASSETS	248,181	217,921	122,241	114,417	360,314	322,913
RETURN ON COMMON EQUITY (ROCE)	28.7%	19.3%	22.4%	20.0%	20.6%	18.4%
EFFICIENCY RATIO	50%	57%	51%	55%	59%	58%

GLOBAL WHOLESALE BANKING
KEY FINANCIAL MEASURES

THREE MONTHS ENDED SEPTEMBER 30,	1997 REVENUE	1997 NET INCOME	1997 ROCE	1997 EFFICIENCY RATIO	1996 REVENUE	1996 NET INCOME	1996 ROCE	1996 EFFICIENCY RATIO
GLOBAL INVESTMENT BANKING AND CORPORATE LENDING	$ 577	$ 177	19.5%	40%	$ 577	$ 181	20.2%	38%
GLOBAL MARKETS	869	287	44.9	48	684	217	37.7	51
CHASE CAPITAL PARTNERS	220	123	35.1	12	69	33	10.5	24
GLOBAL ASSET MANAGEMENT AND PRIVATE BANKING	199	43	42.5	64	163	27	22.1	71
GLOBAL SERVICES	558	103	42.0	70	496	64	22.9	79
TERMINAL BUSINESSES (b)	25	--	NM	NM	1	(20)	NM	NM

REGIONAL AND NATIONWIDE CONSUMER BANKING
KEY FINANCIAL MEASURES

THREE MONTHS ENDED SEPTEMBER 30,	1997 REVENUE	1997 NET INCOME	1997 ROCE	1997 EFFICIENCY RATIO	1996 REVENUE	1996 NET INCOME	1996 ROCE	1996 EFFICIENCY RATIO
CREDIT CARDS	$778	$ 86	18.5%	34%	$674	$ 81	21.7%	37%
RETAIL PAYMENTS AND INVESTMENTS (c)	519	82	30.0	72	509	68	24.5	76
MIDDLE MARKET	209	52	23.8	49	204	46	16.7	53
MORTGAGE BANKING	194	51	19.2	53	168	35	10.6	60
NATIONAL CONSUMER FINANCE	163	32	27.8	40	144	31	26.1	43
INTERNATIONAL CONSUMER	65	12	61.2	67	64	15	77.6	58
TEXAS COMMERCE	348	84	22.6	59	314	72	20.3	62

(a) Total column includes Corporate results.

(b) Represents discontinued portfolios, primarily the remaining refinancing country debt and commercial real estate problem asset and nonperforming portfolio.

(c) Insurance products managed within Retail Payments and Investments, but included for reporting purposes in Credit Cards, Mortgage Banking, and National Consumer Finance, generated revenues of $24 million and $20 million in 1997 and 1996, respectively.

NM - Not meaningful

THE CHASE MANHATTAN CORPORATION AND SUBSIDIARIES
LINES OF BUSINESS RESULTS
(IN MILLIONS, EXCEPT RATIOS)

NINE MONTHS ENDED SEPTEMBER 30,	GLOBAL WHOLESALE BANKING		REGIONAL AND NATIONWIDE CONSUMER BANKING		TOTAL (a)	
	1997	1996	1997	1996	1997	1996
REVENUES	$ 7,133	$ 6,388	$ 6,590	$ 6,112	$ 12,699	$ 11,920
OPERATING NET INCOME	2,078	1,656	1,054	1,019	2,942	2,615
AVERAGE COMMON EQUITY	9,539	9,619	6,582	6,452	18,583	17,762
AVERAGE ASSETS	240,882	215,931	119,968	112,266	349,569	317,824
RETURN ON COMMON EQUITY (ROCE)	28.1%	21.8%	20.4%	19.9%	20.1%	18.4%
EFFICIENCY RATIO	51%	55%	53%	56%	58%	59%

GLOBAL WHOLESALE BANKING
KEY FINANCIAL MEASURES

NINE MONTHS ENDED SEPTEMBER 30,	1997				1996			
	REVENUE	NET INCOME	ROCE	EFFICIENCY RATIO	REVENUE	NET INCOME	ROCE	EFFICIENCY RATIO
GLOBAL INVESTMENT BANKING AND CORPORATE LENDING	$1,614	$ 491	18.2%	39%	$1,676	$ 535	19.9%	37%
GLOBAL MARKETS	2,590	898	52.5	46	1,985	595	33.6	54
CHASE CAPITAL PARTNERS	532	292	33.2	13	529	300	36.6	9
GLOBAL ASSET MANAGEMENT AND PRIVATE BANKING	552	110	32.9	67	499	87	24.1	69
GLOBAL SERVICES	1,593	262	33.0	73	1,459	189	22.6	79
TERMINAL BUSINESSES (b)	51	(20)	NM	NM	30	(40)	NM	NM

REGIONAL AND NATIONWIDE CONSUMER BANKING
KEY FINANCIAL MEASURES

NINE MONTHS ENDED SEPTEMBER 30,	1997				1996			
	REVENUE	NET INCOME	ROCE	EFFICIENCY RATIO	REVENUE	NET INCOME	ROCE	EFFICIENCY RATIO
CREDIT CARDS	$2,228	$ 180	14.9%	37%	$1,949	$ 224	19.9%	39%
RETAIL PAYMENTS AND INVESTMENTS (c)	1,548	241	29.2	73	1,514	212	25.9	75
MIDDLE MARKET	632	162	21.6	48	620	142	17.6	52
MORTGAGE BANKING	566	143	16.1	54	492	84	8.5	66
NATIONAL CONSUMER FINANCE	480	87	25.2	41	447	101	29.4	42
INTERNATIONAL CONSUMER	195	41	71.4	62	188	44	76.9	59
TEXAS COMMERCE	993	222	19.9	61	925	204	19.2	63

(a) Total column includes Corporate results.

(b) Represents discontinued portfolios, primarily the remaining refinancing country debt and commercial real estate problem asset and nonperforming portfolio.

(c) Insurance products managed within Retail Payments and Investments, but included for reporting purposes in Credit Cards, Mortgage Banking, and National Consumer Finance, generated revenues of $74 million and $55 million in 1997 and 1996, respectively.

NM - Not meaningful

EXHIBIT 99.2

THE CHASE MANHATTAN CORPORATION
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NEWS RELEASE

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CHASE TO ACQUIRE BANK OF NEW YORK'S CREDIT CARD PORTFOLIO

New York, October 21, 1997 -- The Chase Manhattan Corporation (NYSE:CMB) said today that it has agreed to purchase substantially all of The Bank of New York's credit card portfolio, totaling approximately 3.5 million accounts and approximately $4 billion in outstandings.

The purchase will exclude The Bank of New York's late cycle delinquent and bankrupt accounts. The agreement will afford The Bank of New York the ability to offer credit cards to its customers through an agent program with Chase. Chase said that it expects to offer employment to the majority of The Bank of New York's credit card employees in Newark, Delaware.

The acquisition, expected to be completed by year-end, will increase Chase's portfolio to more than 20 million accounts and more than $30 billion in outstandings and expand Chase's consumer banking customer base to nearly 30 million individuals and households coast to coast.

"The purchase demonstrates our commitment to the credit card business," said Donald L. Boudreau, vice chairman for nationwide consumer credit. "It is also consistent with our view that ongoing consolidation within the card industry provides attractive opportunities to grow through economically sound acquisitions that allow us to take advantage of our existing scale and technology platforms."

Chase presently ranks as the fourth largest bank card issuer in the United States. Its joint venture with First Data Corporation is the largest merchant processor in the U.S.

The Chase Manhattan Corporation is the nation's largest banking company, with $352 billion in assets, offices in 39 states and a market capitalization of approximately $50 billion. All told, Chase's integrated global financial services business encompasses operations in 52 countries and customers in more than 200.

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