Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Smith Gordon						2. Issuer Name and Ticker or Trading Symbol JPMORGAN CHASE & CO [ JPM ]									k all applic Directo	able) r	g Pers	son(s) to Iss	/ner
(Last) (First) (Middle) 383 MADISON AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 01/21/2020									below)	(give title sident &	COC	Other (s below) O, CEO CO	·	
(Street) NEW YORK NY 10179-0			10179-000	)1	4.1	f Amendment, Date of Origina				iginal Filed (Month/Day/Year)				Line)	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)														Person					
		Tab	le I - Nor	າ-Deriv	ativ	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	nefic	cially	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					ear)	P.A. Deemed Execution Date, f any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		Disposed	ties Acquiro I Of (D) (Ins	or I and	5. Amour Securitie Beneficia Owned F Reported	s illy ollowing	Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V		Amount	(A) oi (D)	Pr	rice	Transact (Instr. 3 a	tion(s)			(111501.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	Code (Ins				6. Date Exercisa Expiration Date (Month/Day/Year			of Securities			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Shai	ber					
Restricted Stock	(2)	01/21/2020			A <sup>(3)</sup>		47,496		(4)	0:	1/13/2023	Common Stock	47,4	496	\$0.0000	47,490	6	D	

## **Explanation of Responses:**

- 1. Consistent with last year, Restricted Stock Units (RSUs) represent 50% of the Reporting Person's equity-based compensation for performance year 2019, with the remaining 50% awarded in the form of Performance Share Units (PSUs).
- 2. Each RSU represents a contingent right to receive one share of JPMC common stock.
- 3. Equity incentives are subject to the JPMorgan Chase Bonus Recoupment Policy which applies in the event of a material restatement of the Firm's financials. In addition, all equity awards granted in 2020 contain recapture provisions that enable the Firm to cancel outstanding awards and/or recover the value of certain stock distributed under the award in specified circumstances. In addition to recapture provisions, portions of equity awards awarded to Operating Committee members are also subject to additional Protection-based Vesting provisions under which awards may be cancelled, any determination with respect to which is subject to ratification by the Compensation & Management Development Committee of the Board of Directors.
- 4. RSUs vest 50% on January 13, 2022 and 50% on January 13, 2023.

/s/ David K.F. Gillis under POA 01/23/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.