

Young Named Managing Director of Banc One Investment Advisors

COLUMBUS, Ohio, May 16, 1997 -- Robert L. Young has been appointed a Managing Director of Banc One Investment Advisors Corporation, the investment management subsidiary of BANC ONE CORPORATION (NYSE:ONE) and the investment advisor to The One Group Family of Mutual Funds.

In his new role, Young is responsible for managing a variety of initiatives for The One Group, including financial and regulatory reporting and strategic partnership relationships among The One Group and its related service providers. In addition, he is responsible for overseeing Banc One Investment Advisors' finance function and performance measurement activities.

Prior to joining Banc One, Young served as senior audit manager for Deloitte & Touche in Dayton, Ohio, where he was responsible for all aspects of the firm's investment company industry line in the Ohio Valley region. Before that, he was director of internal audit for Dayton Power and Light Co. Young, who is a CPA, earned a bachelor's degree from the University of Dayton.

Young has participated in a number of civic and professional organizations. From 1995 to 1996, he served as treasurer, finance committee chairman and board member of the Catholic Social Services of Dayton. He also served as a board member and sales committee chairman for the Dayton area's Boy Scouts of America Golf Pro-Am. From 1993 to 1995, he was a member of the budget and finance committee of the Dayton chapter, American Red Cross. He currently is a member of the Greater Cincinnati Mutual Fund Association, the American Institute of Certified Public Accountants and the Ohio Society of Certified Public Accountants.

Banc One Investment Advisors Corporation has \$41 billion in assets under management in individual and institutional investment portfolios and The One Group Family of Mutual Funds. Banc One Investment Advisors Corporation is affiliated with BANC ONE CORPORATION which had assets of \$101.6 billion and common equity of \$8.2 billion at March 31, 1997. BANC ONE now operates 1,502 banking offices nationwide. BANC ONE also owns several additional corporations that engage in credit card and merchant processing, consumer and education finance, mortgage banking, insurance, trust and investment management, brokerage, investment and merchant banking, venture capital, equipment leasing and data processing. Information about BANC ONE's financial results and its products and services can be accessed on the Internet through BANC ONE's home page at: <http://www.bankone.com> or through InvestQuest(TM) at <http://www.investquest.com> and InvestQuest(TM) Fax-on-demand: 614-844-3860.